



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-3-2006
January 11, 2006

REDUCING REGULATORY BURDEN

Recommendations Sought for Reducing Regulatory Burden in Rules on Prompt Corrective Action and the Disclosure and Reporting of CRA-Related Agreements

Summary: The federal banking and thrift regulatory agencies are asking for recommendations on how to reduce regulatory burden on insured institutions in rules relating to Prompt Corrective Action and the Disclosure and Reporting of Community Reinvestment Act (CRA)-Related Agreements. Comments are due by April 4, 2006.

Distribution:

FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Executive Officer
Compliance Officer

Related Topics:

Capital
Community Reinvestment Act

Attachment:

Federal Register notice

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Note:

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Highlights:

- The federal banking and thrift regulatory agencies are looking for burden-reducing recommendations in rules relating to Prompt Corrective Action and the Disclosure and Reporting of CRA-Related Agreements.
- This request is part of the agencies' effort to identify and eliminate regulatory requirements that are outdated, unnecessary or unduly burdensome pursuant to the Economic Growth and Regulatory Paperwork Reduction Act of 1996 (EGRPRA).
- Comments are due by April 4, 2006.
- This is the last request for comment on categories of regulations in the first 10-year cycle of regulatory review under EGRPRA.
- Comments may be submitted directly to the agencies on the EGRPRA Web site at www.EGRPRA.gov.
- For more information about this request, please refer to the attached *Federal Register* notice. For more information about the EGRPRA project generally, including comments we have already received, visit the EGRPRA Web site at www.EGRPRA.gov.

