



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-82-2005
August 19, 2005

REDUCING REGULATORY BURDEN

Recommendations Sought for Reducing Regulatory Burden in Rules on Banking Operations; Directors, Officers and Employees; and Rules of Procedure

Summary: The federal banking and thrift regulatory agencies are asking for recommendations on how to reduce the regulatory burden in 28 rules. Those rules relate to Banking Operations; Directors, Officers and Employees; and Rules of Procedure. Comments are due by November 9, 2005.

Distribution:

FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Executive Officer
Compliance Officer

Related Topics:

Banking Operations; Directors, Officers and Employees; and Rules of Procedure

Attachment:

Federal Register notice

Contact:

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Note:

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/2005/index.html.

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (1-877-275-3342 or 202-416-6940).

Highlights:

- The federal banking and thrift regulatory agencies are asking for burden-reducing recommendations for 28 regulations concerning Banking Operations; Directors, Officers and Employees; and Rules of Procedure.
- Comments are due by November 9, 2005.
- This request is part of the agencies' effort to identify and eliminate regulatory requirements that are outdated, unnecessary or unduly burdensome pursuant to the Economic Growth and Regulatory Paperwork Reduction Act of 1996 (EGRPRA).
- Comments may be submitted directly to the agencies on the EGRPRA Web site at www.EGRPRA.gov.
- For more information about this request, please refer to the attached *Federal Register* notice. For more information about the EGRPRA project in general, including comments we have already received, visit the EGRPRA Web site at www.EGRPRA.gov.

