



**Federal Deposit Insurance Corporation**  
550 17th Street NW, Washington, D.C. 20429-9990

**Financial Institution Letter**  
**FIL-6-2005**  
**February 1, 2005**

## DEPOSIT INSURANCE COVERAGE

### Updated Versions of *The Financial Institution Employee's Guide to Deposit Insurance* and the Electronic Deposit Insurance Estimator (EDIE) System–Banker Version 2.1

**Summary:** The FDIC has updated *The Financial Institution Employee's Guide to Deposit Insurance* and it is now available. The guide – intended specifically for a banker audience – provides an in-depth discussion of the FDIC's rules and requirements for deposit insurance coverage. In addition, the guide has been added to the Electronic Deposit Insurance Estimator (EDIE) System–Banker Version 2.1, which can be downloaded from the FDIC's Web site.

**Distribution:**  
FDIC-Insured Institutions

**Suggested Routing:**  
Chief Executive Officer  
Compliance Officer  
Training Officers

**Related Topics:**  
FDIC Deposit Insurance Regulations  
12 C.F.R. 330

**Attachment:**  
None

**Contact:**  
FDIC Call Center: 1-877-275-3342

**Note:**  
FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at <http://www.fdic.gov/news/news/financial/2005/index.html>.

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (1-877-275-3342 or 202-416-6940).

### Highlights:

- The newly updated version of *The Financial Institution Employee's Guide to Deposit Insurance* is now available in hard copy and on the FDIC's Web site at <http://www.fdic.gov/deposit/deposits/financial/index.html>.
- The publication contains more than 40 examples that help to illustrate how the regulations apply to different deposit accounts.
- Two new chapters have been added to the manual:
  - A chapter that discusses the most common misunderstandings about insurance coverage, and
  - A chapter that explains how the insurance rules apply to groups of accounts with common owners.
- In addition, an updated version of the Electronic Deposit Insurance Estimator (EDIE) System–Banker *Version 2.1* containing the new guide is now available on the FDIC's Web site at: <http://www.fdic.gov/ediebanker/index.html>
- Information on how to obtain copies of the guide are included on pages 2 and 3 of this FIL.

## DEPOSIT INSURANCE COVERAGE

Updated Versions of *The Financial Institution Employee's Guide to Deposit Insurance* and the Electronic Deposit Insurance Estimator (EDIE) System—Banker Version 2.1

The Federal Deposit Insurance Corporation (FDIC) has updated *The Financial Institution Employee's Guide to Deposit Insurance*. This revised version incorporates recent changes to the insurance coverage of revocable trust accounts as well as feedback from the industry about previous issues. Two new chapters have also been added to the guide:

- One chapter discusses the most common misunderstandings about insurance coverage using information gathered from consumers and bankers as well as from recent bank closings.
- The other new chapter describes how the insurance rules apply to groups of accounts that contain funds held in different ownership capacities.

*The Financial Institution Employee's Guide to Deposit Insurance* is now available in both hard copy and on the FDIC's Web site at <http://www.fdic.gov/deposit/deposits/financial/index.html>.

In addition, the Electronic Deposit Insurance Estimator (EDIE) System—Banker Version 2.1 has been updated to include *The Financial Institution Employee's Guide to Deposit Insurance* and can be downloaded from the FDIC's Web site at: <http://www.fdic.gov/deposit/deposits/ediebanker/index.html>.

### **Obtaining Copies From the FDIC**

The FDIC will provide insured banks and savings associations with limited copies of *The Financial Institution Employee's Guide to Deposit Insurance* at no charge. To place an order, complete and submit the order form located on the FDIC's Web site at <https://vcart.velocitypayment.com/fdic/>. Please allow four to six weeks for delivery.

Using the order form on the FDIC's Web site will ensure the fastest delivery of your order. If your institution does not have access to the Internet, orders may be faxed or mailed to the FDIC:

FAX: FDIC Public Information Center  
202-416-2111

Or write to: 801 17th Street, N.W., Room 100  
Washington, D.C. 20434

Orders submitted by FAX or mail should be written on your institution's letterhead and include a contact name, a telephone number where the contact may be reached, the title of the publication requested, and the number of copies requested.

Directo

Michael J. Zamorski  
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Division of Supervision and Consumer Protection