



Federal Deposit Insurance Corporation
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Financial Institution Letter
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BANK SECRECY ACT
Federal Financial Institutions Examination Council Bank Secrecy Act/Anti-Money Laundering Examination Manual

Summary: The Federal Financial Institutions Examination Council has issued the Bank Secrecy Act/Anti-Money Laundering Examination Manual.

Distribution:

FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Executive Officer
BSA Compliance Officer

Related Topics:

Bank Secrecy Act
Anti-Money Laundering
Terrorist Financing

Attachment:

Interagency Transmittal Letter

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Note:

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Highlights:

- The Federal Financial Institutions Examination Council has issued the Bank Secrecy Act/Anti-Money Laundering (BSA/AML) Examination Manual (Manual).
- The Manual is the result of a collaborative effort of the federal banking agencies and the Financial Crimes Enforcement Network to ensure consistency in the BSA/AML examinations.
- The Manual includes the examination procedures that examiners will begin using during the third quarter of 2005 when conducting BSA/AML examinations of banking organizations.
- The Manual does not set new standards; instead, it is a compilation of existing regulatory requirements, supervisory expectations and sound practices in the BSA/AML area.
- More than two-thirds of the Manual is dedicated to providing narrative guidance and resource materials.
- Compliance and business line personnel should review the Manual carefully to ensure that your banking organization is properly addressing BSA/AML compliance and risk-management issues.
- The Manual can be found at: www.ffiec.gov/pdf/bsamanual.pdf.