



Federal Deposit Insurance Corporation

550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter

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FDIC UPDATES *AFFORDABLE MORTGAGE LENDING GUIDE* INFORMATION ON STATE HOUSING FINANCE AGENCIES

Summary: The FDIC has updated the [Affordable Mortgage Lending Guide, Part II: State Housing Finance Agencies](#) to reflect the most up-to-date information available about the mortgage programs offered through state housing finance agencies (HFAs).

Statement of Applicability to Institutions with Less Than \$1 Billion in Assets: This Financial Institution Letter applies to all FDIC-insured institutions.

Distribution:

FDIC-Insured Institutions (Commercial and Savings)

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Note:

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Paper copies may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (877-275-3342 or 703-562-2200).

Highlights:

- The *Affordable Mortgage Lending Guide, Part II: State Housing Finance Agencies* is designed as a resource for community banks to gain an overview of a variety of products, compare different products, and identify next steps to expand or initiate a mortgage lending program.
- The publication describes state HFA products and programs that provide home purchase support, including down payment closing cost assistance, mortgage tax credit certificates, and homeownership education and counseling.
- Changes to the publication include:
 - Updates to the [State Housing Finance Agency Product Matrix](#) (page 4);
 - Addition of the Massachusetts Housing Partnership to the list of HFAs;
 - Alternative private mortgage insurance options are now included on individual state sheets (see page 30 for general information about these options); and
 - Updates to 40 of the 54 HFAs discussed in Part II (see [Appendix A: State Summaries of HFA Products and Resources](#) for a list of states with updates).
- These changes also have been made to the information available online at the FDIC's [Affordable Mortgage Lending Center](#).
- The *Affordable Mortgage Lending Guide* also includes [Part I: Federal Agencies and Government Sponsored Enterprises](#) and [Part III: Federal Home Loan Banks](#).
- To receive notices of updates to the Affordable Mortgage Lending Center, subscribe at <https://service.govdelivery.com/accounts/USFDIC/subscriber/new>.