



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-23-2016
April 5, 2016

***SUPERVISORY INSIGHTS* JOURNAL**

Special Corporate Governance Edition Now Available

Summary: The Special Corporate Governance Edition of *Supervisory Insights* is a review and commentary on the *Pocket Guide for Directors*, which is a set of common-sense principles that describe the responsibilities and duties of a bank's board of directors -- a framework for corporate governance that applies to any financial institution. This edition is available at http://www.fdic.gov/regulations/examinations/supervisory/insights/sise16/SI_SE2016.pdf.

Statement of Applicability to Institutions with Total Assets under \$1 Billion: The information contained in this edition of *Supervisory Insights* may be of general interest to FDIC-supervised financial institutions, but it is not supervisory guidance.

Distribution:

FDIC-supervised Institutions

Suggested Routing:

Chief Executive Officer
Compliance Officer

Related Topics:

Corporate Governance
Pocket Guide for Directors

Attachment:

None

Contact:

Kim E. Lowry, Managing Editor
(klowry@fdic.gov or 202-898-6635)

Note:

FDIC Financial Institution Letters (FILs) are available on the FDIC's Web site at www.fdic.gov/news/news/financial/2016/index.html.

To receive FILs electronically, visit

<http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

Highlights:

- “*A Community Bank Director’s Guide to Corporate Governance: 21st Century Reflections on the FDIC Pocket Guide for Directors*” is intended as a commentary and review of the *Pocket Guide* and incorporates more recent guidance and technical resources.
- The *Pocket Guide*, first issued in 1988, remains unchanged because the basic responsibilities of bank directors are timeless. However, all bank directors will benefit from remaining up-to-date on the corporate governance lessons and experiences of other bankers and bank supervisors.
- This special edition highlights key governance concepts, roles, and responsibilities of directors and senior management, and discusses how FDIC examiners evaluate governance at community banks. A list of resources, with links to regulations, guidance and training materials, is included to help community bank directors fulfill their duties.
- Suggestions for article topics and requests for permission to reprint articles should be e-mailed to supervisoryjournal@fdic.gov. Requests for print copies should be e-mailed to publicinfo@fdic.gov.