



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-40-2010
July 22, 2010

STANDARD DEPOSIT INSURANCE COVERAGE AMOUNT OF \$250,000 MADE PERMANENT

Official FDIC Sign Updated and Available

Summary: The Dodd-Frank Wall Street Reform and Consumer Protection Act signed by President Barack Obama on July 21, 2010, made permanent the current standard maximum deposit insurance amount (SMDIA) of \$250,000. The FDIC coverage limit applies per depositor, per insured depository institution, for each account ownership category.

Distribution:

FDIC-Insured Institutions

Suggested Routing:

Chief Executive Officer
Head of Deposit and Branch Operations
Chief Compliance Officer
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Related Topics:

FDIC Deposit Insurance Regulations 12 C.F.R.
Part 328 & 330

Contact:

FDIC Call Center at 1-877-275-3342

Note:

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/2010/index.html

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Highlights:

- The Dodd-Frank Wall Street Reform and Consumer Protection Act has made permanent the current SMDIA of \$250,000. (The SMDIA was otherwise scheduled to return to \$100,000 on January 1, 2014.)
- The FDIC has updated the FDIC official sign for advertising deposit insurance coverage as prescribed in Part 328 of the FDIC's regulations.
- Insured depository institutions may order FDIC official signs from the FDIC, free of charge, at <https://vcart.velocitypayment.com/fdic/>.
- The FDIC encourages all insured depository institutions to acquire and post the new official sign without delay to increase depositor awareness of the permanent increase in deposit insurance coverage.
- All of the FDIC's deposit insurance coverage materials posted on its website – including "EDIE," its Electronic Deposit Insurance Estimator – have been updated to reflect the permanent \$250,000 coverage.