



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-53-2009
September 9, 2009

FDIC Deposit Insurance Coverage Final Rule

Summary: On September 9, 2009, the FDIC Board of Directors approved a rule to finalize: (1) the deposit insurance coverage regulations to reflect the extension of the temporary increase in the standard maximum deposit insurance amount (SMDIA) to \$250,000 through December 31, 2013, and (2) the 2008 interim rules regarding revocable trust accounts and mortgage servicing accounts.

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All FDIC-insured Institutions

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Related Topics:
FDIC Deposit Insurance Regulations 12
CFR Part 330

Attachment:
Draft Federal Register Notice

Contact:
FDIC Call Center at 1-877-275-3342

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Highlights:

- The final rule updates the FDIC's deposit insurance regulations and related examples to reflect a law signed in May 2009 extending the temporary increase in the SMDIA to \$250,000 through December 31, 2013. (See FDIC FIL-22-2009.)
- The rule finalizes, without substantive changes, revisions to the revocable trust account regulations adopted by the FDIC in September 2008. (See FDIC FIL-99-08.) The revised regulations clarify that the FDIC will consider information in an insured institution's electronic deposit account records to determine if the titling requirement for revocable trust accounts is satisfied.
- The rule finalizes, without substantive changes, the revisions to the mortgage servicing account regulations adopted by the FDIC in October 2008. (See FDIC FIL-111-08.)