



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-143-2008
December 16, 2008

DEPOSIT INSURANCE ASSESSMENTS

Final Rule on Assessments for the First Quarter of 2009

Summary: The FDIC Board of Directors has approved the attached final rule on deposit insurance assessment rates for the first quarter of 2009. The rule raises assessment rates uniformly by 7 basis points (annual rate) for the first quarter of 2009 only.

Distribution:
All FDIC-Insured Institutions

Suggested Routing:
Chief Executive Officer
President
Chief Financial Officer

Related Topics: FDIC Restoration Plan, 73 Fed. Reg. 61598 (Oct. 16, 2008); Assessments, Proposed Rule, 73 Fed. Reg. 61560 (Oct. 16, 2008)

Attachment:
Final Rule

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Note:
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Highlights:

- *Risk-Based Assessments for the First Quarter of 2009:* The attached final rule, effective January 1, 2009, increases assessment rates uniformly by 7 basis points (annual rate) for the first quarter 2009 assessment period only. Annual rates applicable to the first quarter 2009 assessments, which would be collected at the end of June, are as follows:
 - Risk Category I: 12 – 14 basis points;
 - Risk Category II: 17 basis points;
 - Risk Category III: 35 basis points; and
 - Risk Category IV: 50 basis points.
- *Proposed Changes Effective April 1, 2009:* The FDIC will issue another final rule early in 2009, to take effect on April 1, 2009, to change the way that the FDIC's assessment system differentiates for risk, make corresponding changes to assessment rates beginning with the second quarter of 2009, and make certain technical and other changes to the assessment rules.
- *Rate Calculator:* To estimate Risk Category I deposit insurance assessment rates for the first quarter of 2009 only, use the current assessment rate calculator and add 7 basis points to the resulting annual rate. The calculator is available at: <http://www.fdic.gov/deposit/insurance/initiative/index.html>.

