



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-122-2008
November 3, 2008

OFFICE OF FOREIGN ASSETS CONTROL

Specially Designated Nationals and Blocked Persons

Summary: The Department of the Treasury's Office of Foreign Assets Control has issued a new General License.

Distribution:

FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Executive Officer
BSA Compliance Officer

Related Topics:

Office of Foreign Assets Control

Attachment:

None

Contact:

Review Examiner B. C. Hamilton at
SASFIL@FDIC.gov or (202) 898-3673

Note:

FDIC Financial Institution Letters (FILs) may be accessed from the FDIC's Web site at <http://www.fdic.gov/news/news/financial/2008/index.html>.

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC FILs may be obtained through the FDIC's Public Information Center, 3501 N. Fairfax Drive, Room E 1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

Highlights:

- The Office of Foreign Assets Control (OFAC) has issued and posted on its Web site a new general license, General License No. 1, pursuant to the Belarus Sanctions Program, authorizing, for a period of 180 days (until March 2, 2009), transactions between U.S. persons and Lakokraska OAO and/or Polotsk Steklovolochno OAO, two entities that were designated on May 15, 2008, pursuant to Executive Order 13405 of June 16, 2006 (71 FR 35485, June 20, 2006) ("E.O. 13405"). Unless otherwise authorized by OFAC, all property and interests in property of Lakokraska OAO or Polotsk Steklovolochno OAO that were previously blocked pursuant to E.O. 13405 remain blocked.
- OFAC information also may be found on the Internet at <http://www.treas.gov/offices/enforcement/ofac>.
- For further information about Executive Orders, the list of blocked accounts or the procedures to block accounts, please call OFAC's Compliance Programs Division at 1-800-540-6322.