



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-30-2007
April 2, 2007

BANK SECRECY ACT

Banco Delta Asia SARL – Designation of Primary Money Laundering Concern

Summary: The Department of the Treasury has designated Banco Delta Asia SARL, Macau Special Administrative Region, China, as a financial institution of primary money laundering concern and has issued the attached final rule restricting domestic financial institutions' banking relationships with this entity.

Distribution:

FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Executive Officer
BSA Compliance Officer

Related Topics:

Bank Secrecy Act

Attachment:

Final Rule

<http://a257.g.akamaitech.net/7/257/2422/01jan20061800/edocket.access.gpo.gov/2007/pdf/07-1313.pdf>

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Highlights:

- On March 14, 2007, the Department of the Treasury's Financial Crimes Enforcement Network (FinCEN) issued the attached final rule designating Banco Delta Asia SARL, Macau Special Administrative Region, China, to be a financial institution of "primary money laundering concern" under Section 311 of the USA PATRIOT Act.
- The final rule includes a special measure that prohibits or imposes conditions upon the opening or maintaining of correspondent or payable-through accounts in the U.S. for, or on behalf of, Banco Delta Asia SARL.
- This prohibition extends to correspondent or payable-through accounts maintained for other foreign banks when such accounts are used by the foreign bank to provide financial services to Banco Delta Asia SARL indirectly.
- The final rule will be effective April 18, 2007.