



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-14-2007
February 5, 2007

HURRICANE KATRINA

Reminder of Supervisory Guidance for Financial Institutions Affected By Hurricane Katrina

Summary: The federal financial regulatory agencies have jointly issued the attached reminder of *Supervisory Guidance for Financial Institutions Affected by Hurricane Katrina (Katrina Guidance Reminder)*. The *Katrina Guidance Reminder* reemphasizes that working constructively with borrowers is in the long-term best interest of both the financial institution and the customer.

Distribution:

FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Executive Officer
Chief Loan Officer
Chief Compliance Officer
Chief Information Technology Officer

Related Topics:

Hurricane Katrina Examiner Guidance at
<http://www.fdic.gov/news/news/financial/2006/fil06012.html>.

Attachment:

Katrina Guidance Reminder

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Note:

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at
www.fdic.gov/news/news/financial/2007/index.html.

To receive FILs electronically, please visit
<http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained from the FDIC's Public Information Center (1-877-275-3342 or 703-562-2200).

Highlights:

- The *Katrina Guidance Reminder* recognizes that many communities and families may need an extended period of time to recover from the unprecedented magnitude of the devastation caused by Hurricane Katrina.
- It also reminds examiners and financial institutions to consider the principles outlined in the Hurricane Katrina Examiner Guidance.