



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL- 51-2006
June 21, 2006

FLOOD INSURANCE

Updated Standard Flood Hazard Determination Form

Summary: The Federal Emergency Management Agency (FEMA) has issued the attached revised Standard Flood Hazard Determination Form, which includes a new Office of Management and Budget (OMB) control number and a revised expiration date of October 31, 2008. The form's format and content have not changed. The updated form must be used beginning July 1, 2006.

Distribution:
FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:
Chief Executive Officer
Compliance Officer

Attachment:
Standard Flood Hazard Determination Form (OMB No. 1660-0040, Expires October 31, 2008)

Contact:
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Note:
FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/2006/index.html.

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 3501 North Fairfax Drive, Room E-1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

Highlights:

- FDIC-supervised banks must use FEMA's Standard Flood Hazard Determination Form when determining whether a building or mobile home offered as security for a loan will be located in a Special Flood Hazard Area. This requirement is pursuant to the National Flood Insurance Reform Act of 1994 and FDIC regulations (12 CFR 339.6).
- The updated Standard Flood Hazard Determination Form, with the new OMB control number and expiration date, must be used after June 30, 2006.
- The revised form and instructions are attached to this letter and may also be accessed through FEMA's Web site: <http://www.fema.gov/business/nfip/sfhdfmform.shtm>.