RESIDENTIAL TRACT DEVELOPMENT LENDING
Frequently Asked Questions

Summary: The federal banking, thrift and credit union regulatory agencies are issuing the attached frequently asked questions (FAQs) on residential tract development lending. The FAQs will assist institutions in complying with the agencies’ appraisal and real estate lending requirements for residential tract developments.

Distribution:
FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:
Chief Executive Officer
Compliance Officer
Chief Lending Officer
Chief Appraiser
Legal Counsel

Related Topics:
Part 323 – Appraisal Regulations
Interagency Appraisal and Evaluation Guidelines
Part 365 – Real Estate Lending Regulations
Interagency Guidelines for Real Estate Lending Policies

Attachment:
Frequently Asked Questions on Residential Tract Development

Contact:
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Highlights:
The attached document addresses common questions about appraisal and real estate lending requirements for financing residential construction in a tract development.

Institutions should review these FAQs in conjunction with the following:


Note:

To receive FILs electronically, please visit http://www.fdic.gov/about/subscriptions/fil.html.

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