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**Federal Deposit Insurance Corporation**

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**Office of the Comptroller of the Currency**

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**Board of Governors of the Federal Reserve System**

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FIL-17-2018  
April 10, 2018

DEPOSITORY INSTITUTION REPORTS

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: Consolidated Reports of Condition and Income for First Quarter 2018

The attached materials pertain to the Consolidated Reports of Condition and Income (Call Report) for the March 31, 2018, report date. Please plan to complete as early as possible the preparation, editing, and review of your institution's Call Report data and the submission of these data to the agencies' Central Data Repository (CDR). Starting your preparation early will help you identify and resolve any edit exceptions before the submission deadline. If you later find that certain information needs to be revised, please make the appropriate changes to your Call Report data and promptly submit the revised data file to the CDR.

Except for certain institutions with foreign offices, your completed Call Report must be received by Monday, April 30, 2018, in accordance with the filing requirements discussed below. *No extensions of time for submitting Call Report data are granted.*

As the Federal Financial Institutions Examination Council (FFIEC) previously advised, the agencies are implementing revisions to several Call Report schedules this quarter in response to changes in the accounting for equity securities and other equity investments (see [FIL-2-2018](#), dated January 3, 2018). Additionally, the banking agencies' [November 2017 final rule](#) amending their regulatory capital rules to extend the transition provisions applicable during 2017 for certain regulatory capital deductions, risk weights, and minority interest limitations for non-advanced approaches institutions affect the reporting of regulatory capital and risk-weighted assets in Call Report Schedule RC-R beginning this quarter.

Eligible small institutions, generally those with domestic offices only that reported total assets less than \$1 billion in the Call Report for June 30, 2017 (excluding advanced approaches institutions for regulatory capital purposes and institutions required to file the FFIEC 041 Call Report based on supervisory needs), may choose to file the FFIEC 051 Call Report as of the March 31, 2018, report date. An eligible small institution is not required to file the FFIEC 051 for report dates in 2018, but has the option to continue filing the FFIEC 041 Call Report. However, an eligible small institution is expected to file the same report form, either the FFIEC 051 or the FFIEC 041, for each quarterly report date during 2018.

The FFIEC 051, FFIEC 041, and FFIEC 031 Call Report forms for March 2018 are available for printing and downloading on the FFIEC's website ([https://www.ffiec.gov/ffiec\\_report\\_forms.htm](https://www.ffiec.gov/ffiec_report_forms.htm)) and the Federal Deposit Insurance Corporation's (FDIC) website ([www.fdic.gov/callreports](http://www.fdic.gov/callreports)). Updates to the Call Report instruction books for March 2018 will soon be available from these websites. Institutions should refer to the attached Supplemental Instructions for March 2018 for additional guidance on certain reporting issues. Please notify the individual responsible for preparing the Call Report at your institution about the electronic availability of the report forms, instruction book updates, and Supplemental Instructions for March 2018.

Institutions are reminded that additional burden-reducing revisions to all three versions of the Call Report are scheduled to take effect June 30, 2018. These revisions result from two proposals issued in 2017 that have since been finalized (see [FIL-2-2018](#), dated January 3, 2018, and [FIL-12-2018](#), dated March 30, 2018). The revisions from the latter proposal remain subject to approval by the U.S. Office of

Management and Budget. Redlined copies of the FFIEC 051, FFIEC 041, and FFIEC 031 report forms showing these burden-reducing changes and draft revisions to the related instruction books are available on the FFIEC's website on the webpage for each report form.

As part of the FFIEC's community bank Call Report burden-reduction initiative, the agencies completed a review of the existing Call Report data items in 2017 as required by Section 604 of the Financial Services Regulatory Relief Act of 2006. To provide a foundation for this review, staff members at the FFIEC member entities participated in a series of surveys on their uses of Call Report data items that ended in February 2017. A report summarizing the results of this review and the burden-reduction initiative itself, including an appendix outlining FFIEC member entities' uses of the data items in the Call Report, has been posted on the FFIEC's website

([https://www.ffiec.gov/pdf/2017 Interagency Review Consolidated Reports Condition Income.pdf](https://www.ffiec.gov/pdf/2017%20Interagency%20Review%20Consolidated%20Reports%20Condition%20Income.pdf)).

Each institution must file its March 31, 2018, Call Report data in one of two ways:

- By using computer software to prepare and edit its report data and then electronically submitting the data directly to the CDR (<https://cdr.ffiec.gov/cdr/>) or
- By completing its report in paper form and arranging with a software vendor or another party to convert its paper report into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the institution's Call Report data file to the CDR.

Electronic submission of first quarter 2018 Call Report data will be considered timely if the data are received by the CDR no later than Monday, April 30, 2018, and pass FFIEC-published validation criteria (validity edits and quality edits) or, where necessary, contain explanations for any quality edits that are not passed. Explanatory comments should be prepared in accordance with the "Guidelines for Resolving Edits" published on the FFIEC's website (<https://www.ffiec.gov/find/documents/resolvingedits.pdf>).

An institution with more than one foreign office, other than a "shell" branch or an International Banking Facility, is permitted an additional *five* calendar days to submit its Call Report data. Such an institution must electronically transmit its data to the CDR no later than Saturday, May 5, 2018.

The CDR Help Desk is available from 9:00 a.m. until 8:00 p.m., Eastern Time, Monday through Friday, to provide assistance with user accounts, passwords, and other CDR system-related issues. The CDR Help Desk can be reached by telephone at (888) CDR-3111, by fax at (703) 774-3946, or by email at [CDR.Help@ffiec.gov](mailto:CDR.Help@ffiec.gov). For all other Call Report issues, institutions should contact their assigned Call Report analyst. If you do not know the analyst assigned to your institution, state member institutions should contact their Federal Reserve District Bank; national institutions, FDIC-supervised banks, and savings associations should contact the FDIC's Data Collection and Analysis Section in Washington, D.C., by telephone at (800) 688-FDIC (3342).

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Attachment: [Supplemental Instructions](#)

Distribution: FDIC-Supervised Banks, National Institutions, State Member Institutions, and Savings Associations