



**Federal Deposit Insurance Corporation**  
550 17th Street NW, Washington, D.C. 20429-9990

**Financial Institution Letter**  
**FIL-6-2010**  
**February 25, 2010**

## **RETAIL PAYMENT SYSTEMS BOOKLET**

### **Update to FFIEC IT Examination Handbook Series**

**Summary:** The Federal Financial Institutions Examination Council (FFIEC) has issued an updated Retail Payment Systems booklet. The booklet is part of the IT Examination Handbook series and serves as guidance for examiners, financial institutions, and service providers on identifying and controlling risks related to retail payment systems and related banking activities.

**Distribution:**

FDIC-Supervised Banks (Commercial and Savings)

**Suggested Routing:**

Chief Executive Officer  
Chief Information Officer  
Chief Information Security Officer  
Chief Treasury Officer  
Chief Compliance Officer

**Related Topics:**

- FFIEC Information Technology Handbook
- FIL 4-2009, Risk Management of Remote Deposit Capture, January 14, 2009
- FIL 127-2008, Guidance on Payment Processor Relationships, November 7, 2008
- FIL 44-2008, Guidance on Managing Third-Party Risk, June 6, 2008
- Credit Card Activities Manual, March 2007

**Attachment:**

None

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**Note:**

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at [www.fdic.gov/news/news/financial/2010/index.html](http://www.fdic.gov/news/news/financial/2010/index.html)

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

**Highlights:**

- The FFIEC IT Examination Handbook series is a collaborative effort of the Information Technology Subcommittee of the FFIEC's Task Force on Supervision. The subcommittee promotes uniform and effective information technology-related policies and supervisory programs for financial institutions and their service providers.
- The revised Retail Payment Systems booklet addresses changes in technology and provides guidance on The Check Clearing for the 21<sup>st</sup> Century Act of 2004, including examination procedures related to remote deposit capture.
- The revised booklet provides expanded guidance on automated clearing house (ACH) risk and controls, and on merchant card processing.
- The booklet also discusses several emerging payment technologies, including:
  - Decoupled debit cards
  - Stored value cards
  - Account-to-account services
  - Contactless payment devices
  - Remotely created checks
- An electronic version of the booklet, as well as an FFIEC press release announcing the booklet, is available at <http://www.ffiec.gov/press.htm>.