
Federal Deposit Insurance Corporation

Office of the Comptroller of the Currency

Board of Governors of the Federal Reserve System

FIL-38-2009

June 30, 2009

BANK REPORTS

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: Consolidated Reports of Condition and Income for Second Quarter 2009

The attached materials pertain to the Consolidated Reports of Condition and Income (Call Report) for the June 30, 2009, report date. Please plan to complete the preparation, editing, and review of your bank's Call Report data and the submission of these data to the agencies' Central Data Repository (CDR) as early as possible. Starting your preparation early will aid you in identifying and resolving any edit exceptions prior to the submission deadline. If you later find that certain information needs to be revised, please make the appropriate changes to your Call Report data and promptly submit the revised data file to the CDR.

Except for certain banks with foreign offices, your completed Call Report must be received by Thursday, July 30, 2009, in accordance with the filing requirements discussed below. *No extensions of time for submitting Call Report data are granted.*

As the Federal Financial Institutions Examination Council (FFIEC) previously advised you, revisions to the Call Report are being implemented on a phased-in basis during 2009 (see FIL-7-2009, dated January 30, 2009). The principal revisions that take effect as of June 30, 2009, include new or revised items for real estate construction and development loans with interest reserves (for banks with construction and development loan concentrations), holdings of commercial mortgage-backed securities and structured financial products, fair value measurements for assets and liabilities reported at fair value on a recurring basis (for banks that have \$500 million or more in total assets and certain other banks), pledged loans and leases and pledged trading assets, over-the-counter derivative exposures (for banks with \$10 billion or more in total assets), credit derivatives, remaining maturities of unsecured other borrowings and subordinated debt, and reciprocal brokered deposits. For the June 30, 2009, report date, banks may provide reasonable estimates for any new or revised Call Report item initially required to be reported as of that date for which the requested information is not readily available.

On May 20, 2009, the Helping Families Save Their Homes Act extended the temporary increase in the standard maximum deposit insurance amount (SMDIA) to \$250,000 per depositor through December 31, 2013, after which the SMDIA is scheduled to return to \$100,000. Notwithstanding this extension, in the Call Reports for June 30, 2009, banks should continue to report the amount and number of deposit accounts (other than retirement deposit accounts) of (i) \$100,000 or less and (ii) more than \$100,000 in Schedule RC-O, Memorandum item 1. Similarly, banks with \$1 billion or more in total assets should report the estimated amount of uninsured deposits as of June 30, 2009, based on an insurance limit of \$100,000 (except for retirement deposit accounts) in Schedule RC-O, Memorandum item 2. These Schedule RC-O Memorandum items will be revised effective September 30, 2009, to incorporate the temporary increase in the SMDIA to \$250,000. However, banks should continue to complete the brokered deposit and time deposit items in Schedule RC-E, Deposit Liabilities, in accordance with the existing instructions for these items unless and until any revisions are implemented at a future report date.

The Call Report forms for June 2009 are available on the FFIEC's Web site (http://www.ffiec.gov/ffiec_report_forms.htm). An instruction book update for June 2009 is expected to be available on this Web site by July 1, 2009. Banks should also refer to this quarter's attached Supplemental Instructions for additional guidance on certain reporting issues, including the Federal Deposit Insurance Corporation's (FDIC) special assessment and certain sweep accounts. Report forms and instructional materials can be both printed and downloaded from the FFIEC's Web site. Please notify the person responsible for preparing Call Reports at your bank about the electronic availability of the report forms, instruction book update, and Supplemental Instructions for June 2009.

Each bank must file its June 30, 2009, Call Report data in one of the following two ways:

- A bank may use computer software to prepare and edit its report data and then electronically submit the data directly to the CDR (<https://cdr.ffiec.gov/cdr/>).
- A bank may complete its report in paper form and arrange with a software vendor or another party to convert its paper report into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the bank's Call Report data file to the CDR.

Electronic submission of Call Report data will be considered timely if the data are received by the CDR no later than Thursday, July 30, 2009, and pass FFIEC-published validation criteria (validity edits and quality edits) or, where necessary, contain explanations for any quality edits that are not passed. Explanatory comments should be prepared consistent with the "Guidelines for Resolving Edits" that are published on the FFIEC's Web site at <http://www.ffiec.gov/find/documents/resolvingedits.pdf>.

A bank that has more than one foreign office, other than a "shell" branch or an International Banking Facility, is permitted an additional *five* calendar days to submit its Call Report data. Such a bank must electronically transmit its data to the CDR no later than Tuesday, August 4, 2009.

For technical assistance with the CDR, banks should contact the CDR Help Desk by telephone at (888) CDR-3111, by fax at (703) 774-3946, or by e-mail at CDR.Help@ffiec.gov. For further information concerning the Call Report itself, state member banks should contact their Federal Reserve District Bank. National and FDIC-supervised banks should contact the FDIC's Data Collection and Analysis Section in Washington, D.C., by telephone at (800) 688-FDIC (3342) or by e-mail at insurance-research@fdic.gov.

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Attachment

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