
Federal Deposit Insurance Corporation

Office of the Comptroller of the Currency

Board of Governors of the Federal Reserve System

FIL-76-2009
December 31, 2009

BANK REPORTS

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: Consolidated Reports of Condition and Income for Fourth Quarter 2009

The attached materials pertain to the Consolidated Reports of Condition and Income (Call Report) for the December 31, 2009, report date. Please plan to complete the preparation, editing, and review of your bank's Call Report data and the submission of these data to the agencies' Central Data Repository (CDR) as early as possible. Starting your preparation early will aid you in identifying and resolving any edit exceptions prior to the submission deadline. If you later find that certain information needs to be revised, please make the appropriate changes to your data and promptly submit the revised data file to the CDR.

Except for certain banks with foreign offices, your completed Call Report must be received by Saturday, January 30, 2010, in accordance with the filing requirements discussed below. *No extensions of time for submitting Call Report data are granted.*

As the Federal Financial Institutions Examination Council (FFIEC) previously advised you, the agencies are implementing the final phase of the Call Report revisions for 2009 this quarter (see FIL-7-2009, dated January 30, 2009). These revisions apply only to trust institutions that complete Schedule RC-T, Fiduciary and Related Services. The reporting changes affect the types of fiduciary accounts for which fiduciary assets and income are reported and the types of assets and fiduciary accounts for which managed assets are reported. New data also will be collected on debt issues in default under corporate trusteeships. Banks that have fiduciary or related activities (in the form of assets or accounts), either at the bank itself or in a trust company subsidiary, should ensure that they complete the appropriate items in revised Schedule RC-T. The specific items to be completed in Schedule RC-T are determined by a bank's total fiduciary assets as of December 31, 2008, or its gross fiduciary and related services income in 2008. Banks may provide reasonable estimates for any new or revised Schedule RC-T item initially required to be reported as of the December 31, 2009, report date for which the requested information is not readily available.

Sample Call Report forms for the December 31, 2009, report date are available on both the FFIEC's Web site (http://www.ffiec.gov/ffiec_report_forms.htm) and the FDIC's Web site (<http://www.fdic.gov/callreports>). An instruction book update for December 2009, which includes the revised instructions for Schedule RC-T, is expected to be available on these Web sites by January 4, 2010. In addition, banks should refer to this quarter's attached Supplemental Instructions for additional guidance on certain reporting issues, including changes to the accounting for loan participations that, for most banks, will take effect January 1, 2010. Report forms and instructional materials can be both printed and downloaded from the FFIEC's and the FDIC's Web sites. Please notify the person responsible for preparing Call Reports at your bank about the electronic availability of the report forms, instruction book update, and Supplemental Instructions for December 2009.

All banks are reminded to report the amount of their preferred deposits (Memorandum item 1.e of Schedule RC-E). This information is collected only as of the December 31 report date each year.

Each bank must file its December 31, 2009, Call Report data in one of the following two ways:

- A bank may use computer software to prepare and edit its report data and then electronically submit the data directly to the CDR (<https://cdr.ffiec.gov/cdr/>).
- A bank may complete its report in paper form and arrange with a software vendor or another party to convert its paper report into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the bank's Call Report data file to the CDR.

Electronic submission of Call Report data will be considered timely if the data are received by the CDR no later than Saturday, January 30, 2010, and pass FFIEC-published validation criteria (validity edits and quality edits) or, where necessary, contain explanations for any quality edits that are not passed. Explanatory comments should be prepared consistent with the "Guidelines for Resolving Edits" that are published on the FFIEC's Web site at <http://www.ffiec.gov/find/documents/resolvingedits.pdf>.

A bank that has more than one foreign office, other than a "shell" branch or an International Banking Facility, is permitted an additional *five* calendar days to submit its Call Report data. Such a bank must electronically transmit its data to the CDR no later than Thursday, February 4, 2010.

To continue improving the timeliness with which Call Report data become available to the public, the agencies plan to post individual bank Call Report data on the Internet earlier than at present beginning with the reports for this quarter. In previous quarters, the agencies posted individual bank data on the FFIEC's CDR Public Data Distribution (PDD) Web site every day beginning 15 calendar days after the report date (e.g., October 15, 2009). However, no individual bank data were posted until at least 24 hours after the data had been accepted by the agencies and incorporated within the CDR. Beginning with the Call Report for December 31, 2009, individual bank data will be posted on the CDR PDD Web site as soon as the data have been submitted, placed in an accepted status, and prepared for publication in the CDR.

For technical assistance with the CDR, banks should contact the CDR Help Desk by telephone at (888) CDR-3111, by fax at (703) 774-3946, or by e-mail at CDR.Help@ffiec.gov. For further information concerning the Call Report itself, state member banks should contact their Federal Reserve District Bank. National and FDIC-supervised banks should contact the FDIC's Data Collection and Analysis Section in Washington, D.C., by telephone at (800) 688-FDIC (3342) or by e-mail at insurance-research@fdic.gov.

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Attachment

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