

Federal Deposit Insurance Corporation

550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter FIL-89-2007 October 18, 2007

DEPOSIT INSURANCE ASSESSMENTS

Advance Notice of Proposed Rulemaking on Dividends – Corrections to *Federal Register* Notice

Summary: On September 26, 2007, the FDIC issued FIL-85-2007 seeking comment on an Advance Notice of Proposed Rulemaking (ANPR) on alternative methods for allocating dividends as part of a final rule to implement the dividend requirements of the Federal Deposit Insurance Reform Act of 2005 and the Federal Deposit Insurance Reform Conforming Amendments Act of 2005. The ANPR was published in the *Federal Register* on September 18, 2007. In the printing of the *Federal Register* notice, errors were made to three charts. The attached *Federal Register* notice contains the corrected versions of those charts. Comments on the ANPR are due by November 19, 2007.

Distribution:

FDIC-Insured Institutions

Suggested Routing:

Chief Executive Officer President Chief Financial Officer

Related Topics:

FDIC Temporary Final Rule on Assessment Dividends, 12 CFR 327, Subpart C; FDIC One-Time Assessment Credit Regulations, 12 CFR 327, Subpart B; FDIC Assessment Dividend Regulations, 12 CFR 327, Subpart C; FDIC Operational Regulations Governing the Assessment Process, 12 CFR 327.1 to 327.8

Attachment:

Federal Register notice with corrected charts

Contacts:

Munsell St. Clair, Senior Policy Analyst, Division of Insurance and Research (DIR), (202) 898-8967; Missy Craig, Senior Program Analyst, DIR, (202) 898-8724; or Joseph DiNuzzo, Counsel, Legal Division, (202) 898-7349. E-mail: assessments@fdic.gov

Note:

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/2007/index.html. To receive FILs electronically, please visit https://www.fdic.gov/about/subscriptions/fil.html.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

Highlights:

The attached *Federal Register* notice contains corrections to the following three charts:

- Chart 1, Fund Balance Method, Scenario: Low Losses
- Chart 3, Payments Method, Scenario: Low Losses
- Chart 5, Payments Method, Scenario: Low Losses with a Rolling 15-year Reference Period