



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-59-2006
June 29, 2006

DEPOSIT INSURANCE ASSESSMENTS

Extension of Comment Period on Proposed Rules

Summary: The FDIC Board of Directors has extended the comment period through August 16, 2006, for three proposed rules governing deposit insurance assessments under the Deposit Insurance Reform Act of 2005. The proposed rules would implement a one-time assessment credit, dividends, and procedural and operational changes to the assessment regulations. The Reform Act requires the FDIC to prescribe the credit and dividend regulations by November 5, 2006. Comments on the proposals were originally due by July 17, 2006.

Distribution:
All FDIC-Insured Institutions

Suggested Routing:
Chief Executive Officer
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Related Topics:
FDIC Assessments Regulations
12 C.F.R. 327

Attachments:
Federal Register notices announcing extension of comment periods

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Note:
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Highlights:

- The FDIC Board of Directors has extended the comment period for three proposed rules governing deposit insurance assessments under the Deposit Insurance Reform Act of 2005.
- Comments on the proposals are due by August 16, 2006.
- The proposed rules concern a one-time assessment credit for eligible insured depository institutions; the payment of dividends from the Deposit Insurance Fund; and procedural and operational changes regarding the manner in which assessments are determined and collected from insured depository institutions.
- For more information about the proposed rules, see FIL-46-2006, dated May 18, 2006.