

### **Federal Deposit Insurance Corporation**

550 17th Street NW, Washington, D.C. 20429-9990

# Financial Institution Letter FIL-102-2005 October 11, 2005

# LETTER TO STAKEHOLDERS

## Third Quarter 2005 Edition of the FDIC's Letter to Stakeholders

**Summary:** The FDIC has issued its quarterly Letter to Stakeholders, which reports on the FDIC's priorities and activities for the third quarter of 2005. The Letter to Stakeholders is attached.

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Letter to Stakeholders

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#### Note:

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at <a href="https://www.fdic.gov/news/news/financial/2005/index.html">www.fdic.gov/news/news/financial/2005/index.html</a>.

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Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (1-877-275-3342 or 202-416-6940).

## **Highlights:**

- The FDIC's accomplishments during the third quarter of 2005 include the following:
  - The FDIC provided early assistance to consumers and bankers affected by Hurricanes Katrina and Rita by establishing a 24-hour hotline (1-877-ASK-FDIC) and a dedicated Web page (www.FDIC.gov/hurricane) with up-to-date banking information in the affected areas.
  - ➤ The FDIC, along with the other federal banking and thrift regulatory agencies and the Financial Crimes Enforcement Network (FinCEN), conducted a series of outreach events for the banking industry on the Bank Secrecy Act/Anti-Money Laundering (BSA/AML) Examination Manual released on June 30, 2005.
  - The FDIC, the Federal Reserve Board and the Office of the Comptroller of the Currency implemented the Central Data Repository (CDR), a secure, shared Web-based system to collect, validate and manage banks' quarterly Call Report data. The CDR system took effect beginning with third quarter 2005 Call Report data.
  - The FDIC launched a summer-long media campaign to raise awareness of the importance of financial education in Hispanic communities across the nation, and promoted its free *Money Smart* financial education program.