
Federal Deposit Insurance Corporation

Office of the Comptroller of the Currency

Board of Governors of the Federal Reserve System

FIL-21-2019
April 18, 2019

DEPOSITORY INSTITUTION REPORTS

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: Consolidated Reports of Condition and Income for First Quarter 2019

The attached materials pertain to the Consolidated Reports of Condition and Income (Call Report) for the March 31, 2019, report date. Please plan to complete as early as possible the preparation, editing, and review of your institution's Call Report data and the submission of these data to the agencies' Central Data Repository (CDR). Starting your preparation early will help you identify and resolve any edit exceptions before the submission deadline. If you later find that certain information needs to be revised, please make the appropriate changes to your Call Report data and promptly submit the revised data file to the CDR.

Except for certain institutions with foreign offices, your completed Call Report must be received by Tuesday, April 30, 2019, in accordance with the filing requirements discussed below.

As the Federal Financial Institutions Examination Council (FFIEC) previously advised, the agencies are implementing revisions to several Call Report schedules this quarter in response to the revised accounting for credit losses under the Financial Accounting Standards Board's Accounting Standards Update No. 2016-13, "Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments" (ASU 2016-13) (see [FIL-10-2019](#), dated March 6, 2019). The Call Report revisions also include reporting changes to the regulatory capital schedule (Schedule RC-R) related to the agencies' [final rule](#) on the implementation and capital transition for the current expected credit losses methodology in ASU 2016-13. An institution must apply ASU 2016-13 in its Call Report in accordance with the applicable effective date of this accounting standard. Because ASU 2016-13 has different effective dates for different institutions and includes an option for early adoption in 2019, the credit loss accounting revisions to the Call Report that take effect beginning this quarter will not be fully phased in until December 31, 2022.

The FFIEC 031, FFIEC 041, and FFIEC 051 Call Report forms for March 2019 are available for printing and downloading from the FFIEC's website (https://www.ffiec.gov/ffiec_report_forms.htm) and the Federal Deposit Insurance Corporation's (FDIC) website (www.fdic.gov/callreports). Updates to the Call Report instruction books for March 2019 soon will be available from these websites. Institutions should refer to the attached Supplemental Instructions for March 2019 for guidance on certain reporting issues. Please notify the individual responsible for preparing the Call Report at your institution about the electronic availability of the report forms, instruction book updates, and Supplemental Instructions for March 2019.

In general, institutions with domestic offices only and total assets less than \$1 billion as of June 30, 2018, are eligible to file the FFIEC 051 Call Report as of March 31, 2019, but they have the option to file the FFIEC 041 Call Report instead as of that date. Institutions are expected to file the same report form, either the FFIEC 051 or the FFIEC 041, for each quarterly report date during 2019.

Each institution must file its March 31, 2019, Call Report data in one of two ways:

- By using computer software to prepare and edit its report data and then electronically submitting the data directly to the CDR (<https://cdr.ffiec.gov/cdr/>) or
- By completing its report in paper form and arranging with a software vendor or another party to convert the paper report to the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the institution's Call Report data file to the CDR.

Electronic submission of first quarter 2019 Call Report data will be considered timely if the data are received by the CDR no later than Tuesday, April 30, 2019, and pass FFIEC-published validation criteria (validity edits and quality edits) or, where necessary, contain explanations for any quality edits that are not passed.

An institution with more than one foreign office, other than a "shell" branch or an International Banking Facility, is permitted an additional *five* calendar days to submit its Call Report data. Such an institution must electronically transmit its data to the CDR no later than Sunday, May 5, 2019.

In November 2018, the agencies published a [Notice of Proposed Rulemaking](#) (NPR) to implement Section 205 of the *Economic Growth, Regulatory Relief, and Consumer Protection Act* on reduced reporting on Call Reports (see [FIL-74-2018](#), dated November 19, 2018). In general, these proposed regulations would expand eligibility to file the FFIEC 051 Call Report to include certain institutions with less than \$5 billion in total assets that meet other criteria. In connection with this NPR, the agencies also proposed certain revisions to the FFIEC 051 Call Report. The agencies are continuing to consider the comments received on the November 2018 proposal. Accordingly, institutions should note that the reporting changes to the FFIEC 051 Call Report in that proposal, if finalized, would take effect no earlier than September 30, 2019.

The CDR Help Desk is available from 9:00 a.m. until 8:00 p.m., Eastern Time, Monday through Friday, to provide assistance with user accounts, passwords, and other CDR system-related issues. The CDR Help Desk can be reached by telephone at (888) CDR-3111, by fax at (703) 774-3946, or by email at CDR.Help@ffiec.gov. For all other Call Report issues, institutions should contact their assigned Call Report analyst. If you do not know the analyst assigned to your institution, state member institutions should contact their Federal Reserve District Bank; national institutions, FDIC-supervised banks, and savings associations should contact the FDIC's Data Collection and Analysis Section in Washington, D.C., by telephone at (800) 688-FDIC (3342).

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Attachment: [Supplemental Instructions](#)

Distribution: FDIC-Supervised Banks, National Institutions, State Member Institutions, and Savings Associations