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**Federal Deposit Insurance Corporation**

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**Office of the Comptroller of the Currency**

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**Board of Governors of the Federal Reserve System**

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FIL-2-2019  
January 11, 2019

DEPOSITORY INSTITUTION REPORTS

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: Consolidated Reports of Condition and Income for Fourth Quarter 2018

The attached materials pertain to the Consolidated Reports of Condition and Income (Call Report) for the December 31, 2018, report date. Please plan to complete as early as possible the preparation, editing, and review of your institution's Call Report data and the submission of these data to the agencies' Central Data Repository (CDR). Starting your preparation early will help you identify and resolve any edit exceptions before the submission deadline. If you later find that certain information needs to be revised, please make the appropriate changes to your Call Report data and promptly submit the revised data file to the CDR.

Except for certain institutions with foreign offices, your completed Call Report must be received by Wednesday, January 30, 2019, in accordance with the filing requirements discussed below.

The FFIEC 031, FFIEC 041, and FFIEC 051 Call Report forms for December 2018 are available for printing and downloading from the Federal Financial Institutions Examination Council's (FFIEC) website ([https://www.ffiec.gov/ffiec\\_report\\_forms.htm](https://www.ffiec.gov/ffiec_report_forms.htm)) and the Federal Deposit Insurance Corporation's (FDIC) website ([www.fdic.gov/callreports](http://www.fdic.gov/callreports)). Updates to the Call Report instruction books for December 2018 will soon be available from these websites. The Call Report does not include any new or revised data items for December 2018, but Schedule RC-E, Memorandum item 1.h, "Total reciprocal deposits as of June 30, 2018," which was reported on a one-time only basis in the Call Report for September 2018, has been deleted. Institutions should refer to the attached Supplemental Instructions for December 2018 for guidance on certain reporting issues, including the sections of the *Economic Growth, Regulatory Relief, and Consumer Protection Act* (EGRRCPA) on high volatility commercial real estate exposures and reciprocal deposits that affect reporting in the Call Report. Please notify the individual responsible for preparing the Call Report at your institution about the electronic availability of the report forms, instruction book updates, and Supplemental Instructions for December 2018.

Institutions are reminded that the agencies recently published for public comment a [Notice of Proposed Rulemaking](#) (NPR) to implement Section 205 of EGRRCPA on reduced reporting on Call Reports (see [FIL-74-2018](#), dated November 19, 2018). The agencies' proposed regulations would expand eligibility to file the most streamlined Call Report, the FFIEC 051 Call Report, to include certain institutions with less than \$5 billion in total assets that meet other criteria and establish the FFIEC 051 Call Report as the version of the Call Report that provides reduced reporting for the first and third calendar quarters. In connection with this NPR, the agencies also are proposing to reduce the reporting frequency for a number of existing data items in the FFIEC 051 Call Report that currently are reported quarterly, which would further streamline this report form in the first and third quarters. In addition, for institutions with total assets of \$1 billion or more, the agencies are proposing to add to the FFIEC 051 Call Report certain data items that these institutions currently report in the FFIEC 041 Call Report, but generally with reduced reporting frequency. The agencies encourage institutions to review the proposal and comment on the NPR, including the proposed revisions to the FFIEC 051 Call Report. Comments must be received by January 18, 2019.

The comment period has closed for the agencies' proposed revisions to all three versions of the Call Report (and other regulatory reports) resulting from the revised accounting for credit losses under the Financial Accounting Standards Board's Accounting Standards Update No. 2016-13, "Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments" (see [FIL-51-2018](#), dated September 28, 2018). The FFIEC and the agencies are finalizing the proposed Call Report revisions from this proposal, which would begin to take effect March 31, 2019, but these revisions would not be fully phased in until December 31, 2022. Implementation of these reporting changes is subject to approval by the U.S. Office of Management and Budget.

Each institution must file its December 31, 2018, Call Report data in one of two ways:

- By using computer software to prepare and edit its report data and then electronically submitting the data directly to the CDR (<https://cdr.ffiec.gov/cdr/>) or
- By completing its report in paper form and arranging with a software vendor or another party to convert the paper report to the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the institution's Call Report data file to the CDR.

Electronic submission of fourth quarter 2018 Call Report data will be considered timely if the data are received by the CDR no later than Wednesday, January 30, 2019, and pass FFIEC-published validation criteria (validity edits and quality edits) or, where necessary, contain explanations for any quality edits that are not passed. Explanatory comments should be prepared in accordance with the "Guidelines for Resolving Edits" published on the FFIEC's website (<https://www.ffiec.gov/find/documents/resolvingedits.pdf>).

An institution with more than one foreign office, other than a "shell" branch or an International Banking Facility, is permitted an additional *five* calendar days to submit its Call Report data. Such an institution must electronically transmit its data to the CDR no later than Monday, February 4, 2019.

The CDR Help Desk is available from 9:00 a.m. until 8:00 p.m., Eastern Time, Monday through Friday, to provide assistance with user accounts, passwords, and other CDR system-related issues. The CDR Help Desk can be reached by telephone at (888) CDR-3111, by fax at (703) 774-3946, or by email at [CDR.Help@ffiec.gov](mailto:CDR.Help@ffiec.gov). For all other Call Report issues, institutions should contact their assigned Call Report analyst. If you do not know the analyst assigned to your institution, state member institutions should contact their Federal Reserve District Bank; national institutions, FDIC-supervised banks, and savings associations should contact the FDIC's Data Collection and Analysis Section in Washington, D.C., by telephone at (800) 688-FDIC (3342).

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Attachment: [Supplemental Instructions](#)

Distribution: FDIC-Supervised Banks, National Institutions, State Member Institutions, and Savings Associations