



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-32-2006
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DELIVERY OF SPECIAL ALERTS

Electronic Distribution to Become Primary Method

Summary: On June 1, 2006, the FDIC will begin using the electronic delivery of Special Alerts (SAs) – through its free secure Web site, *FDICconnect* – as its primary method of distribution to insured financial institutions. Institutions that are unable to receive SAs electronically must complete and return the attached paper-delivery request form to the FDIC by May 15, 2006.

Distribution:

All Insured Banks and Savings Associations

Suggested Routing:

Chief Executive Officer
Executive Officers

Related Topics:

President's Management Agenda
Government Paperwork Elimination Act

Attachments:

- . Paper Delivery Request Form
- . Overview of *FDICconnect* Registration Process
- . Designated Coordinator Registration Form (This form is available from the FDIC only. The form has been mailed to all insured institutions.)
- . List of Available *FDICconnect* Transactions

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Note:

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/index.html.

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center (1-877-275-3342 or 703-562-2200).

Highlights:

The FDIC will switch from delivering paper SAs by mail to delivering SAs electronically through *FDICconnect* as its primary manner of distribution to insured financial institutions beginning on June 1.

SA distribution through *FDICconnect* provides a number of benefits, including:

- An immediate e-mail notification that an SA has been issued. There is no need for routine manual checks of *FDICconnect* to determine whether a new SA has been issued.
- The immediate availability of the SA. Through the traditional mail system, receipt of the paper copy typically takes a week or longer.
- Secure transmission of the SA attachments, which are often confidential, such as electronic copies of fraudulent and genuine instruments.
- The availability for multiple registrants from the same institution to receive SAs.
- Those institutions that are not yet registered are encouraged to do so immediately using the instructions contained in this FIL.

DELIVERY OF SPECIAL ALERTS

Electronic Distribution to Become Primary Method

Beginning June 1, 2006, the Federal Deposit Insurance Corporation (FDIC) will change its primary method of distributing Special Alerts (SAs) to insured financial institutions from paper-copy delivery through the U.S. Postal Service to electronic delivery through the FDIC's free secure Web site, *FDICconnect*. The change is expected to provide institutions with a number of benefits, including:

- An immediate e-mail notification that a SA has been issued. There will be no need for routine manual checks of *FDICconnect* to determine whether a new SA has been issued.
- The immediate availability of the SA. Through the traditional mail system, receipt of the paper copy typically takes a week or longer.
- Secure transmission of the SA attachments, which are often electronic copies of fraudulent and genuine instruments.
- The availability for multiple registrants from the same institution to receive SAs.

In addition to providing these benefits to the banking industry, the change to electronic delivery reaffirms the FDIC's commitment to:

- Comply with the Government Paperwork Elimination Act of 1998 (GPEA);
- Address President Bush's Management Agenda, which directs government agencies to establish electronic alternatives to current paper processes where feasible; and
- Provide increased customer service to FDIC-insured institutions by improving communications.

Approximately 45 percent of insured institutions already subscribe to receive SAs through *FDICconnect*. The FDIC is encouraging institutions that have not yet registered for *FDICconnect* to do so ***as soon as possible*** so that they may benefit from the opportunities the system provides. Attached is an overview of the *FDICconnect* registration process, which includes instructions for registration, and a *FDICconnect* Designated Coordinator Registration Form, which includes instructions for approving and submitting the form.

In addition to receiving SAs, there are other business transactions that institutions may wish to use. A complete list of available transactions is attached.

To guarantee that the SA notification e-mails are received, institutions should ensure that their network spam filters are set to accept all e-mails from fdic.gov.

Institutions without Internet access may request to continue receiving SAs through the mail by completing the attached paper-delivery request form and faxing it to the FDIC at (703) 465-4314. To ensure that no disruption in delivery occurs, this form must be submitted to the FDIC by May 15, 2006.

The FDIC also offers electronic distribution of SAs through its online subscription service. Since this service is not secure, confidential SA attachments of fraudulent and genuine instruments are not included. To decrease the number of unnecessary e-mails, institution users of this on-line subscription service may wish to discontinue receiving SAs through this mechanism. Discontinuing the receipt of SAs through the FDIC's online subscription service will not disrupt the receipt of other important information. To change your user profile on the FDIC's online subscription service, access the following URL:

http://www.fdic.gov/about/subscriptions/profile_intro.html.

For more information, please contact Gina Luckenbill, Information Management Analyst, Division of Supervision and Consumer Protection, at (202) 898-3848 (e-mail, GLuckenbill@fdic.gov).

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