



**Federal Deposit Insurance Corporation**  
550 17th Street NW, Washington, D.C. 20429-9990

**Financial Institution Letter**  
**FIL-85-2005**  
**August 29, 2005**

## **REGULATORY RELIEF**

### Steps to Help Rebuild Areas Affected by Hurricane Katrina

**Summary:** The Federal Deposit Insurance Corporation has announced a series of steps intended to facilitate the rebuilding process in areas damaged by Hurricane Katrina and associated severe storms.

**Distribution:**

FDIC-Supervised Banks (Commercial and Savings) in Alabama, Florida, Louisiana, Mississippi, and Tennessee

**Suggested Routing:**

Chief Executive Officer  
Compliance Officer  
Chief Lending Officer

**Related Topics:**

Lending  
Publishing Requirements  
Consumer Laws

**Attachment:**

Supervisory Practices Regarding Depository Institutions and Borrowers Affected by Hurricane Katrina and Associated Severe Storms

**Contact:**

Assistant Regional Director Gale Simons-Poole at [GSimons-Poole@fdic.gov](mailto:GSimons-Poole@fdic.gov) or (678) 916-2200 (Alabama and Florida)

Assistant Regional Director Cheryl Couch at [ccouch@fdic.gov](mailto:ccouch@fdic.gov) or (972) 761-2070 (Louisiana)

Assistant Regional Director Patricia Lenfert at [plenfert@fdic.gov](mailto:plenfert@fdic.gov) or (901) 821-5203 (Mississippi and Tennessee)

**Note:**

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at [www.fdic.gov/news/news/financial/2005/index.html](http://www.fdic.gov/news/news/financial/2005/index.html).

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (1-877-275-3342 or 202-416-6940).

**Highlights:**

- Hurricane Katrina and associated severe storms have resulted in wind damage, heavy rainfall and flooding in the South.
- The FDIC is encouraging banks to work constructively with borrowers who, because of the natural disaster, are experiencing difficulties beyond their control.
- Extending repayment terms, restructuring existing loans or easing terms for new loans, if done in a manner consistent with sound banking practices, can contribute to the health of the community and serve the long-term interests of the lending institution.
- The FDIC will also consider regulatory relief from certain filing and publishing requirements.