

Sydney K. Garmong

**Partner
Crowe LLP**

Sydney Garmong is a partner in the national office with Crowe LLP, located in Washington, DC. Her primary responsibility is to address accounting and regulatory issues affecting financial institutions. In this role, Sydney is responsible for responding to proposals issued by standard-setters and regulators on matters affecting financial institutions.

She currently serves as a member of the American Institute of Certified Public Accountants (AICPA) Depository Institutions Expert Panel (DIEP), and previously served as the chairperson. This committee maintains an ongoing liaison with various regulatory agencies and standard-setting bodies who affect financial institutions and include the FDIC, Federal Reserve, NCUA, OCC, SEC and the FASB. Sydney currently serves as the chairperson of the AICPA's Credit Losses Task Force, which is focused on accounting and auditing implementation issues of the FASB's Current Expected Credit Losses (CECL) model. Sydney also serves as a member of the FASB's Credit Losses Transition Resource Group (TRG).

Sydney also is a member of the Financial Accounting Standards Advisory Council (FASAC), which advises the FASB on agenda projects, possible new agenda items, project priorities, procedural and other matters. She is a former member of the Public Company Accounting Oversight Board's (PCAOB) Standing Advisory Group (SAG).

In addition to addressing technical issues, Sydney is a frequent speaker at industry and regulatory conferences. Sydney currently serves as chairperson for the AICPA National Conference on Bank and Savings Institutions. Sydney is also a committee member of the AICPA National Conference on Credit Unions and served previously served as chairperson.

Sydney is a former chairperson of the Financial Manager Society's (FMS) Board of Directors. She is also the former chair of FMS's Accounting Council, which helps shape the direction of FMS in the area of accounting issues, and a former member of FMS's Financial Institutions Accounting Committee (FIAC).

She serves as treasurer on the Board of Directors of WHF Foundation, and formerly served as president and secretary. Sydney is also a former member of the Board of Directors of Women in Housing and Finance (WHF). Sydney is a member of Crowe's women's initiative, Women Leading @ Crowe, and serves on its Executive Council. She also serves as a Trustee of Crowe Foundation.

Prior to joining Crowe, she was a senior manager at the AICPA in Washington, DC. During her three years with the AICPA, she addressed financial institution and financial instrument accounting, auditing and regulatory matters. She served as the staff liaison to the AICPA's Financial Services Expert Panel and worked on financial institution projects with the Financial Reporting Executive Committee (FinREC), the AICPA's senior technical committee.

Sydney was a senior manager, prior to joining the AICPA, with an accounting firm where she served clients in the financial services industry, including banks, thrifts, credit unions, and mortgage companies, for ten years.

Sydney holds a Bachelor of Science in Finance and Real Estate from Indiana University in Bloomington, Indiana. She is a certified public accountant, licensed in the District of Columbia, and a member of the AICPA.