



FDIC 5th Annual Consumer Research Symposium

OCTOBER 15-16, 2015

L. WILLIAM SEIDMAN CENTER - HOVE AUDITORIUM - ARLINGTON, VA

Sponsored by FDIC's
Division of Depositor
and Consumer Protection



Thursday, October 15th

- 8:00 – 9:00am** **Breakfast and Registration**
- 9:00 – 9:15am** **Chairman's Remarks**
Martin J. Gruenberg, Chairman, Federal Deposit Insurance Corporation
- 9:15 – 10:30am** **Panel 1: Economic Inclusion**
The Global Findex Database 2014: Measuring Financial Inclusion around the World
Leora Klapper, Asli Demirguc-Kunt, Dorothe Singer, and Peter Van Oudheusden, The World Bank

Banking on Prepaid: Survey of Motivations and Views of Prepaid Card Users
Rachel Siegel, Susan Weinstock, Andrew Blevins, Joy Hackenbracht, and Thaddeus King, The Pew Charitable Trusts

Discussant: Melissa Koide, United States Department of Treasury
Moderator: Karyen Chu, Federal Deposit Insurance Corporation
- 10:30 – 10:45am** **Break**
- 10:45am – 12:00pm** **Panel 2: Financial Education**
A Random Assignment Evaluation of the Impacts of Financial Coaching Programs
Brett Theodos, Margaret Simms, Mark Treskon, Christina Plerhoples, Rachel Brash, Dina Emam, Rebecca Daniels, and Juan Collazos, Urban Institute

Assessing Financial Education Methods: Principles Vs. Rule-of-Thumb Approaches
Brian Mitchell, William L. Skimmyhorn, Evan R. Davies, and David Mun, United States Military Academy

Discussant: J. Michael Collins, University of Wisconsin
Moderator: Sherrie Rhine, Federal Deposit Insurance Corporation
- 12:00 – 12:30pm** **Lunch**
- 12:30 – 1:30pm** **Distinguished Guest Lecture**
Jonathan Morduch, New York University Wagner Graduate School of Public Service
- 1:30 – 1:45pm** **Break**
- 1:45 – 3:00pm** **Panel 3: Behavioral Aspects of Financial Decision Making**
Identity Theft as a Teachable Moment
Vyacheslav Mikhed, Julia Cheney, Robert Hunt, Dubravka Ritter, and Michael Vogan, Federal Reserve Bank of Philadelphia

Knowing When to Quit: Default Choices, Demographics and Fraud
Robert Letzler, Government Accountability Office
Ryan Sandler and Luke M. Olson, Federal Trade Commission
Ania Jaroszewicz, Carnegie Mellon University
Isaac Knowles, Indiana University

Discussant: Anat Bracha, Federal Reserve Bank of Boston
Moderator: Jeffrey Weinstein, Federal Deposit Insurance Corporation

Thursday, October 15th (continued)

- 3:00 – 3:20pm** **Break**
- 3:20 – 4:35pm** **Panel 4: Regulation in Credit Markets**
Loan Contracting in the Presence of Usury Limits: Evidence from Auto Lending
Aaron Schroeder, Consumer Financial Protection Bureau
Brian Melzer, Northwestern University
- Information Disclosure and Payday Lending in Texas*
Jialan Wang and Jesse B. Leary, Consumer Financial Protection Bureau
Kathleen Burke, Princeton University
- Discussant:* Victor Stango, University of California, Davis
Moderator: Alicia Lloro, Federal Deposit Insurance Corporation
- 4:45 – 6:00pm** **Reception**

Friday, October 16th

- 8:30 – 9:00am** **Breakfast**
- 9:00 – 10:40am** **Panel 5: Mortgage Markets**
No Shopping in the U.S. Mortgage Market: Direct and Strategic Effects of Providing More Information
Alexei Alexandrov and Sergei Koulayev, Consumer Financial Protection Bureau
- The Sensitivity of Housing Demand to Financing Conditions: Evidence from a Survey*
Basit Zafar and Andreas Fuster, Federal Reserve Bank of New York
- The End of the Line: Behavior of HELOC Borrowers Facing Payment Changes*
Robert Sarama and Kathleen Johnson, Federal Reserve Board
- Discussant:* Richard K. Green, University of Southern California Lusk Center for Real Estate
Moderator: Harriet Newburger, Federal Deposit Insurance Corporation
- 10:40 – 11:00am** **Break**
- 11:00am – 12:15pm** **Panel 6: Household Credit Utilization**
Consumer Revolving Credit and Debt Over the Life-Cycle and Business Cycle
Scott L. Fulford, Boston College
Scott Schuh, Federal Reserve Bank of Boston
- The Role of Credit Cards for Unemployed Households in the Great Recession*
Kathryn Edwards and J. Michael Collins, University of Wisconsin
Maximilian Schmeiser, Federal Reserve Board
- Discussant:* Kristoph Kleiner, Indiana University
Moderator: Ryan Goodstein, Federal Deposit Insurance Corporation
- 12:15pm** **Closing Remarks and Lunch**