



FDIC 4th Annual Consumer Research Symposium

OCTOBER 16-17, 2014

L. WILLIAM SEIDMAN CENTER - HOVE AUDITORIUM - ARLINGTON, VA

Sponsored by FDIC's
Division of Depositor
and Consumer Protection 

Thursday, October 16th

8:00 – 9:00am

Breakfast and Registration

9:00 – 10:40am

Panel 1: Effect of Financial Education and Ability on Outcomes

State Mandated Financial Education and the Credit Behavior of the Young

Maximilian Schmeiser and Alexandra Brown, Federal Reserve Board

J. Michael Collins, University of Wisconsin-Madison

Carly Urban, Montana State University

Financial Education and Account Access among Elementary Students: Findings from the AFCO Youth Pilot

Kasey Wiedrich and Ida Rademacher, CFED

J. Michael Collins, University of Wisconsin-Madison

Laura Rosen, OpportunityTexas

Non-Cognitive Abilities and Loan Delinquency

Camelia M. Kuhn, University of North Carolina

Brian T. Melzer, Northwestern University

Discussant: Jeanne Hogarth, CFSI

Moderator: Lariece Brown, Federal Deposit Insurance Corporation

10:40 – 10:55am

Coffee Break

10:55 – 11:45am

Distinguished Guest Lecture

Olivia Mitchell, University of Pennsylvania

11:45am – 12:45pm

Lunch

12:45 – 2:00pm

Panel 2: Factors that Influence Bank Account Ownership and Savings

Unbanked Households: Evidence on Supply-Side Factors

Adrien Matray, HEC Paris

Claire Celerier, University of Zurich

Savings Account Ownership During the Great Recession

Sherrie L.W. Rhine, Federal Deposit Insurance Corporation

Wenhua Di and Emily Ryder Perlmeter, Federal Reserve Bank of Dallas

William H Greene, New York University

Discussant: Signe-Mary McKernan, Urban Institute

Moderator: Kris Rengert, Federal Deposit Insurance Corporation

2:00 – 2:15pm

Coffee Break

2:15 – 3:30pm

Panel 3: Credit and Debt Collection Markets

The Economics of Debt Collection, Enforcement of Consumer Credit Contracts

Robert Hunt, Federal Reserve Bank of Philadelphia (FRB Philadelphia)

Viktar Fedaseyev, Bocconi University and Visiting Scholar, FRB Philadelphia

Thursday, October 16th (continued)

The Evolution of Credit Card Contracts: Risk-based or Bias-based?

Benjamin J. Keys, University of Chicago
Jialan Wang, Consumer Financial Protection Bureau

Discussant: Jeremy Ko, Securities and Exchange Commission

Moderator: Karyen Chu, Federal Deposit Insurance Corporation

3:30 – 3:45pm

Chairman's Remarks

Martin J. Gruenberg, Chairman, Federal Deposit Insurance Corporation

3:45 – 4:00pm

Ice Cream Break

4:00 – 5:15pm

Panel 4: Use of Alternative Credit Products

The Effect of Income Timing on Short-term Borrowing: Evidence from Social Security Recipients
Jesse B. Leary and Jialan Wang, Consumer Financial Protection Bureau

The Dynamics of Overdraft Fees and Incidence

Trevor Bakker, Eva Nagypal, and Colin Watson, Consumer Financial Protection Bureau

Discussant: Adair Morse, Haas School of Business, University of California Berkeley

Moderator: Alicia Lloro, Federal Deposit Insurance Corporation

5:15 – 6:00pm

Reception

Friday, October 17th

8:30 – 9:00am

Breakfast

9:00 – 10:40am

Panel 5: Effect of Credit Use on Household Structure

Is Student Debt a Barrier to Homeownership?

Meta Brown and Wilbert van der Klaauw, Federal Reserve Bank of New York

Finance and Welfare: The Effect of Access to Credit on Family Structure

Isaac Hacamo, Indiana University

Returning to the Nest: Debt and Parental Co-residence Among Young Adults

Lisa Dettling and Joanne W. Hsu, Federal Reserve Board

Discussant: Dora Gicheva, University of North Carolina at Greensboro

Moderator: Ryan Goodstein, Federal Deposit Insurance Corporation

10:40 – 11:00am

Coffee Break

11:00am – 12:15pm

Panel 6: New Data on Distressed Borrowers and Housing Units

An Analysis of Default Risk in the Home Equity Conversion Mortgage (HECM) Program

Wei Shi, Stephanie Moulton, and Donald R. Haurin, Ohio State University

Before and After Bank Ownership: An Analysis of Single-Family REO Housing Units

George Carter III, Danilo Pelletiere, and Padmasini Raman, HUD

Arthur Cresce Jr., U.S. Census Bureau

Discussant: Dave Rodda, Freddie Mac

Moderator: Harriet Newburger, Federal Deposit Insurance Corporation

12:15pm

Closing Remarks