

RESOLUTION

WHEREAS, Article VI, section 4(e), of the Bylaws of the Federal Deposit Insurance Corporation ("FDIC") provides that the Deputy to the Chairperson and Chief Financial Officer ("CFO") shall be the chief financial, accounting, and budget officer of the Corporation; and

WHEREAS, the Bylaws further require the CFO to implement programs consistent with the Chief Financial Officers Act of 1990, including the establishment and maintenance of sound financial management and cash management systems; and

WHEREAS, the Board of Directors ("Board") of the FDIC believes that the revised FDIC Corporate Investment Policy, as appended hereto, would reflect the recent merger of the Bank Insurance Fund and the Savings Association Insurance Fund, improve the FDIC's investment and cash management techniques, contribute to the efficient and professional management of the FDIC's finances and the Deposit Insurance Fund, and further promote confidence in and ensure the viability of the deposit insurance program.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby rescinds any and all Corporate investment policies previously adopted by the Board and adopts the revised FDIC Corporate Investment Policy as set forth in the "Federal Deposit Insurance Corporation Corporate Investment Policy" appended hereto.

BE IT FURTHER RESOLVED, that the CFO shall establish a written investment strategy, consistent with the revised FDIC Corporate Investment Policy, for any investment portfolio created for the purpose of segregating the investment activity for investable funds that are subject to specific restrictions.

BE IT FURTHER RESOLVED, that the CFO shall report to the Board the creation of any such investment portfolio and provide the Board members a copy of the written investment strategy for each such portfolio.

BE IT FURTHER RESOLVED, that the CFO shall report to the Board each calendar quarter the status and recent investment experience of the portfolio, the specific overnight investment and available-for-sale security targets established for the primary reserve of the Deposit Insurance Fund investment portfolio, the current and prospective investment strategies, including limitations on any of the security types, the principal reasons for any significant changes in either investment experience or strategy, and any actions taken that constitute exceptions to this policy.