

2025 **QUARTER 4**

Q4



FEDERAL DEPOSIT INSURANCE CORPORATION

Quarterly Banking Profile

FDIC



The **Quarterly Banking Profile** is published by the Division of Insurance and Research of the Federal Deposit Insurance Corporation and contains a comprehensive summary of the most recent financial results for the banking industry.

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QUARTERLY BANKING PROFILE: FOURTH QUARTER 2025

Full-year net income for the 4,336 FDIC-insured commercial banks and savings institutions totaled \$295.6 billion, up \$27.5 billion (10.2 percent) from 2024. The increase was driven by higher net interest income and higher noninterest income, which offset higher noninterest expense. Quarterly net income totaled \$77.7 billion in fourth quarter 2025, down \$1.6 billion (2.0 percent) from the prior quarter. Higher noninterest expense and non-recurring items at several larger firms were the primary contributors to the quarterly decline in net income. The banking industry reported an aggregate quarterly return on assets (ROA) ratio of 1.24 percent in fourth quarter 2025, down from 1.27 percent in third quarter 2025 but up from 1.10 percent in the year-ago quarter. See page 1.

COMMUNITY BANK PERFORMANCE

Community banks—which represent 90 percent of insured institutions—reported full-year net income of \$29.9 billion, up \$5.5 billion (22.5 percent) from 2024. The increase was driven by higher net interest income that offset an increase in noninterest expense. The community bank full-year NIM widened 31 basis points to 3.65 percent in 2025. Fourth quarter 2025 net income decreased \$307.6 million (3.8 percent) from the prior quarter to \$7.9 billion. The pretax ROA ratio at community banks decreased 11 basis points from the prior quarter and increased 28 basis points from the year-ago quarter to 1.35 percent. More than half (53.4 percent) of all community banks reported a quarter-over-quarter decrease in net income. Higher noninterest expense and higher securities losses more than offset increases in net interest income. See page 19.

INSURANCE FUND INDICATORS

The Deposit Insurance Fund (DIF) balance increased by \$3.7 billion to \$153.9 billion. The rise in the DIF was primarily driven by assessment income of \$3.0 billion, followed by \$1.2 billion in interest earned on investment securities. Negative provisions, unrealized gains on securities, and all other income also contributed a combined \$149 million to the fund during the quarter. These gains were partially offset by operating expenses of \$0.6 billion. There were no institutions that failed during the fourth quarter. The DIF's reserve ratio was 1.42 percent on December 31, 2025, up 2 basis points from the previous quarter and 14 basis points higher than the previous year. See page 31.

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INSURED INSTITUTION PERFORMANCE

- Full-Year Return on Assets (ROA) and Net Income Improved Significantly from 2024
- Quarterly Net Income Declined from the Prior Quarter but Rose from the Year-Ago Quarter
- Net Interest Margin (NIM) Improved from the Prior Quarter to 3.39 Percent
- Loan Growth Continued to Expand, Accelerating 5.9 Percent from the Year-Ago Quarter
- Domestic Deposits Increased for the Sixth Consecutive Quarter
- Asset Quality Metrics Remained Generally Favorable, Though Weakness in Certain Portfolios Persisted
- The Deposit Insurance Fund Reserve Ratio Increased to 1.42 Percent

FULL-YEAR ROA AND NET INCOME IMPROVED SIGNIFICANTLY FROM 2024

The banking industry reported full-year net income of \$295.6 billion, up \$27.5 billion (10.2 percent) from 2024. The increase was driven by higher net interest income (up \$39.6 billion, or 5.7 percent) and higher noninterest income (up \$26.4 billion, or 8.5 percent), which offset higher noninterest expense (up \$20.4 billion, or 3.5 percent). The NIM increased 9 basis points from 3.22 percent in 2024 to 3.30 percent in 2025. The ROA ratio rose from 1.12 percent in 2024 to 1.20 percent in 2025.

Chart 1
Full-Year Net Income

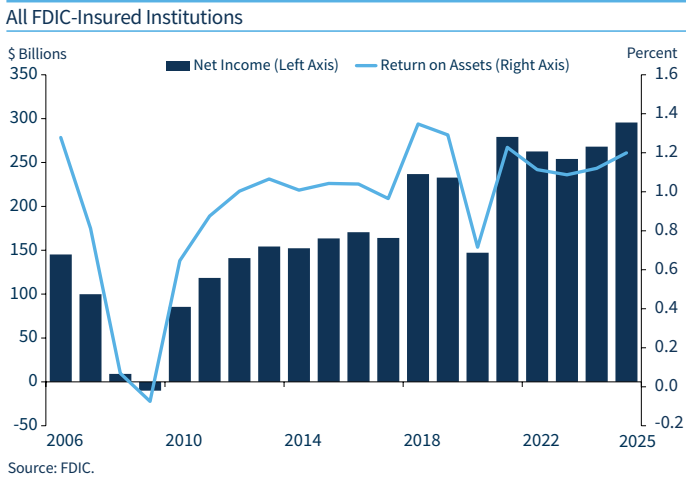
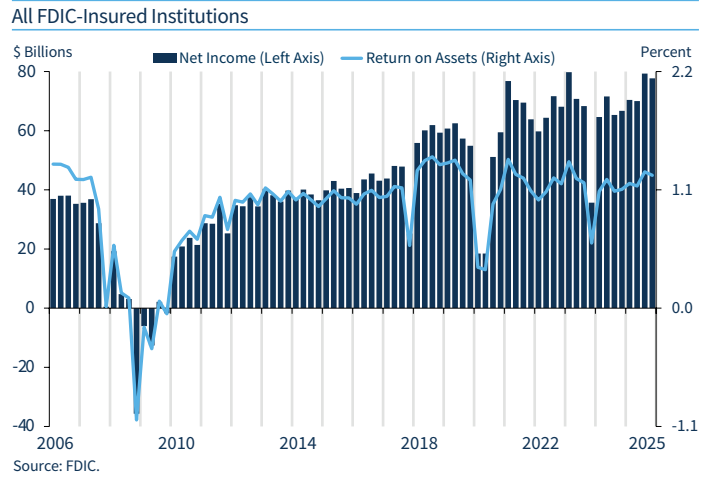


Chart 2
Quarterly Net Income





QUARTERLY NET INCOME DECLINED FROM THE PRIOR QUARTER BUT ROSE FROM THE YEAR-AGO QUARTER

Quarterly net income totaled \$77.7 billion in fourth quarter 2025, down \$1.6 billion (2.0 percent) from the prior quarter. More than half of all banks (60.2 percent) reported lower net income from the prior quarter. Higher noninterest expense (up \$5.1 billion, or 3.4 percent) and non-recurring items at several larger firms were the primary contributors to the quarterly decline in net income. The ROA was 1.24 percent in fourth quarter 2025, down from 1.27 percent in third quarter 2025 but up from 1.10 percent in the year-ago quarter.

Quarterly net income increased \$11.0 billion (16.5 percent) from the year-ago quarter. The annual increase in net income was driven by higher net interest income (up \$14.3 billion, or 8.0 percent) and higher noninterest income (up \$7.6 billion, or 9.7 percent) but was partially offset by higher noninterest expense (up \$8.1 billion, or 5.4 percent).

NIM IMPROVED FROM THE PRIOR QUARTER TO 3.39 PERCENT

The banking industry reported NIM of 3.39 percent in fourth quarter 2025, up 5 basis points from the prior quarter and the highest level since first quarter 2019. The quarterly increase in NIM was due to the cost of funds falling (down 15 basis points) at a faster rate relative to the yield on earning assets (down 11 basis points).

Chart 3 Quarterly Net Interest Margin

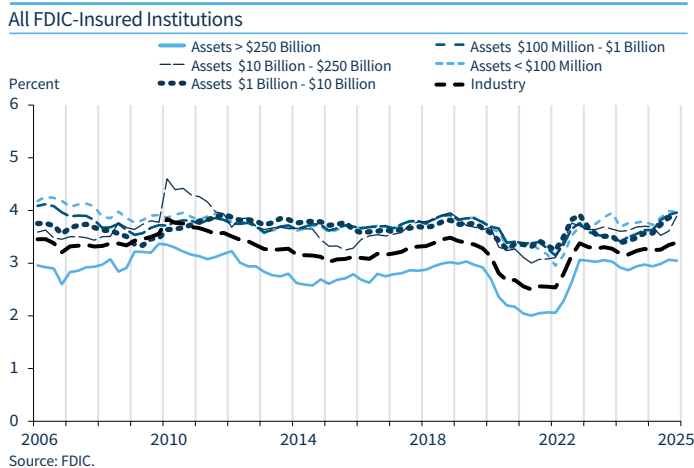
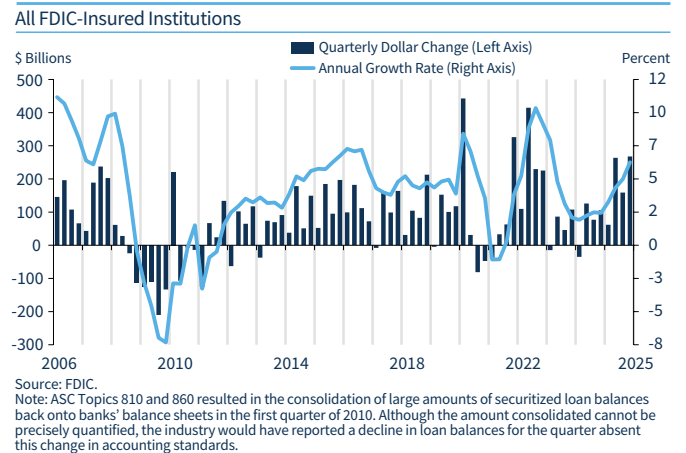


Chart 4 Quarterly Change in Loan Balances





NET OPERATING REVENUE INCREASED IN THE FOURTH QUARTER

Net operating revenue (net interest income plus noninterest income) increased \$4.3 billion (1.6 percent) from the prior quarter to \$279.4 billion. The quarterly increase was led by net interest income (up \$4.1 billion, or 2.2 percent), as interest expense declined at a faster rate relative to interest income. Noninterest income increased modestly (up \$202.6 million, or 0.2 percent) from the previous quarter. Several one-time items at large banks muted noninterest income in the fourth quarter.

NONINTEREST EXPENSE INCREASED FROM THE PRIOR QUARTER AND THE YEAR-AGO QUARTER

Noninterest expense increased \$5.1 billion (3.4 percent) from the prior quarter and \$8.1 billion (5.4 percent) from a year ago to \$157.4 billion. The quarterly increase was led by “all other” noninterest expense, which increased \$3.6 billion (5.6 percent).¹ Several one-time items at large banks contributed to the increase in noninterest expense in the fourth quarter. The annual increase was driven by higher salaries and employee benefits (up \$4.1 billion, or 5.8 percent) and “all other” noninterest expense (up \$3.2 billion, or 4.9 percent).

Chart 5
Quarterly Change in Domestic Deposits

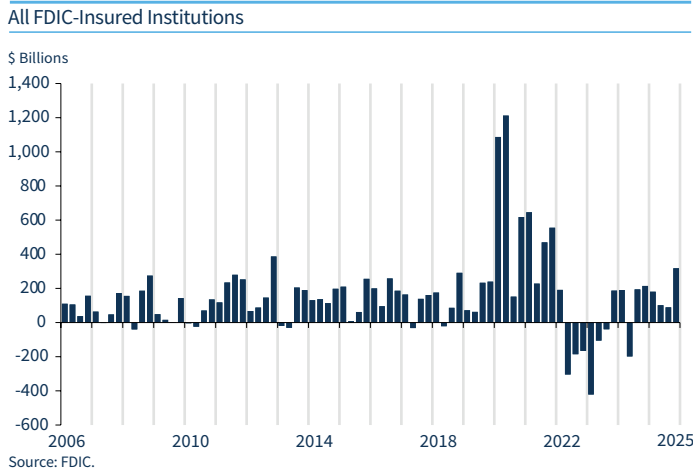
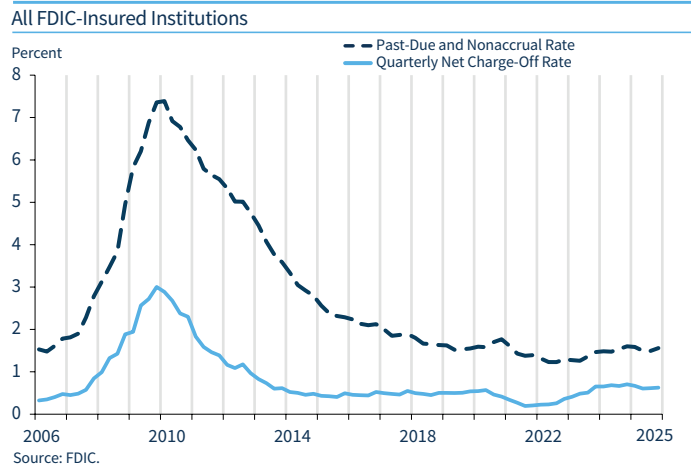


Chart 6
Past-Due and Nonaccrual Rate and Quarterly Net Charge-Off Rate



¹“All other” noninterest expense includes expenses related to data processing, advertising and marketing, legal fees, and consulting and advisory fees.



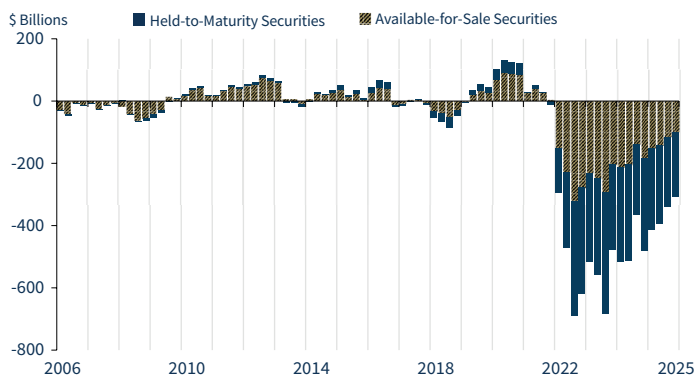
PROVISION EXPENSE WAS RELATIVELY UNCHANGED FROM THE PREVIOUS QUARTER BUT DECLINED FROM THE YEAR-AGO QUARTER

Quarterly provision expense totaled \$20.9 billion in the fourth quarter, up \$85.6 million (0.4 percent) from the previous quarter but down \$1.5 billion (6.7 percent) from the year-ago quarter. Provision expense equaled total net charge-offs during the quarter. The reserve coverage ratio (the ratio of the allowance for credit losses to noncurrent loans) declined from the prior quarter, as the funded allowance for credit losses modestly declined and noncurrent loan balances increased, lowering the reserve coverage ratio to 171.2 percent. The pending sale of a large loan portfolio between institutions accounted for the decrease in funded allowance in the fourth quarter, which will reverse once the transaction is complete.

ASSET QUALITY METRICS REMAINED GENERALLY FAVORABLE, THOUGH WEAKNESS IN CERTAIN PORTFOLIOS PERSISTED

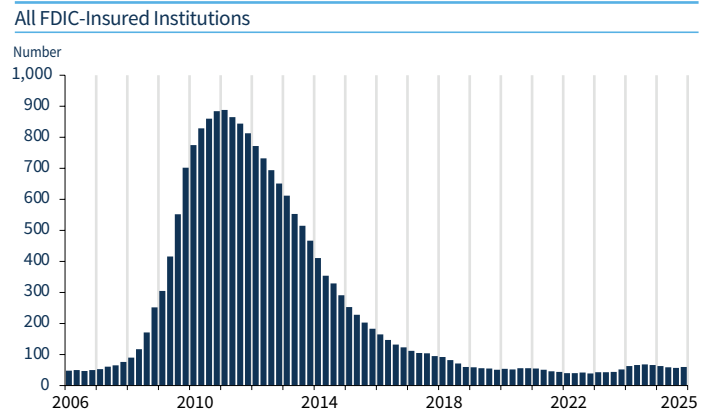
Past-due and nonaccrual (PDNA) loans, or loans that are 30 or more days past due or in nonaccrual status, increased 7 basis points from the previous quarter to 1.56 percent. The industry’s PDNA ratio is still well below the pre-pandemic average of 1.94 percent. PDNA rates for non-owner-occupied commercial real estate (CRE), multifamily CRE, auto loans, and credit card portfolios were well above their pre-pandemic averages.

Chart 7
Unrealized Gains (Losses) on Investment Securities



Source: FDIC.
Note: Insured Call Report filers only. Unrealized losses on securities solely reflect the difference between the market value and book value of non-equity securities as of quarter end. This chart does not reflect unrealized gains or losses in other parts of the balance sheet.

Chart 8
Number of Banks on the “Problem Bank List”



Source: FDIC.



The industry's net charge-off rate increased 1 basis point to 0.63 percent from the prior quarter but was 8 basis points lower than the year-ago quarter. The fourth quarter rate was 15 basis points higher than the pre-pandemic average of 0.48 percent. Net charge-off rates for most portfolios were above their pre-pandemic averages.

UNREALIZED LOSSES ON SECURITIES DECREASED BOTH QUARTERLY AND ANNUALLY

Unrealized losses on securities totaled \$306.1 billion, down \$31.0 billion (9.2 percent) from the prior quarter and down \$174.6 billion (36.3 percent) from the year-ago quarter.² This is the lowest level of unrealized losses for the industry since first quarter 2022. Unrealized losses on available-for-sale securities were \$98.7 billion, down \$16.6 billion (14.4 percent) from the prior quarter and down \$83.4 billion (45.8 percent) from the year-ago quarter. Unrealized losses on held-to-maturity securities were \$207.4 billion, down \$14.4 billion (6.5 percent) from the prior quarter and down \$91.3 billion (30.6 percent) from the year-ago quarter.

BANKING INDUSTRY ASSETS INCREASED IN FOURTH QUARTER 2025

The banking industry reported total assets of \$25.3 trillion in the fourth quarter, an increase of \$144.7 billion (0.6 percent) from the prior quarter and \$1.2 trillion (4.8 percent) from the year-ago quarter. The quarterly increase was led by higher total loans and leases (up \$267.8 billion, or 2.0 percent) and cash and balances due from depository institutions (up \$48.3 billion, or 1.9 percent). The increase in total assets was partially offset by a decline in trading accounts (down \$107.5 billion, or 8.8 percent) and securities (down \$28.9 billion, or 0.5 percent). On an annual basis, growth in total loans and leases (up \$752.4 billion, or 5.9 percent), assets in trading accounts (up \$221.3 billion, or 24.9 percent), and securities (up \$127.0 billion, or 2.3 percent) drove the increase.

²Unrealized losses on securities reflect the difference between the market value as of quarter-end and the book value of non-equity securities. This calculation does not account for any unrealized gains or losses in accumulated other comprehensive income because these cannot be derived from Consolidated Reports of Condition and Income (Call Reports).



LOAN BALANCES CONTINUED TO EXPAND, ACCELERATING 5.9 PERCENT FROM THE YEAR-AGO QUARTER

Total loan and lease balances increased \$267.8 billion (2.0 percent) from the prior quarter to \$13.5 trillion. The largest dollar increases among reported categories were in loans to non-depository financial institutions and credit card loans. Loans to purchase or carry securities, including margin loans, nonfarm nonresidential CRE loans, and commercial and industrial loans, also contributed to the industry's quarterly loan growth. The industry's loan growth rate in the fourth quarter was 5.9 percent, the fastest annual growth rate in 11 quarters.

DOMESTIC DEPOSITS INCREASED FOR THE SIXTH CONSECUTIVE QUARTER

Domestic deposits increased for the sixth consecutive quarter by 318.3 billion (1.8 percent). Interest-bearing deposits increased from the prior quarter, while noninterest-bearing deposits declined. Estimated uninsured domestic deposits, which rose \$214.7 billion (2.7 percent) from the prior quarter, drove the increase in domestic deposits.

EQUITY CAPITAL INCREASED FROM THE PRIOR QUARTER

Equity capital increased \$18.9 billion (0.7 percent) from the prior quarter to \$2.6 trillion. The quarterly increase was led by a decline in unrealized losses on available-for-sale securities of \$16.6 billion. The leverage capital ratio decreased 7 basis points from third quarter 2025 to 9.26 percent.

THE NUMBER OF PROBLEM BANKS INCREASED IN THE FOURTH QUARTER

The number of banks on the FDIC's "Problem Bank List" increased by a net of three in the fourth quarter to 60 banks.³ The number of problem banks represented 1.4 percent of total banks in the fourth quarter, which is in the normal range of 1 to 2 percent for non-crisis periods.

THE DEPOSIT INSURANCE FUND RESERVE RATIO INCREASED TO 1.42 PERCENT

In the fourth quarter, the Deposit Insurance Fund balance increased \$3.7 billion to \$153.9 billion. The reserve ratio increased 2 basis points during the quarter to 1.42 percent.

³Banks on the FDIC's "Problem Bank List" have a CAMELS composite rating of "4" or "5." It is common for banks to be added to or removed from this list each quarter.



THE NUMBER OF INSURED INSTITUTIONS DECLINED

The number of FDIC-insured institutions declined by 43 during the fourth quarter to 4,336. One bank opened during the quarter; four banks were sold to non-FDIC-insured institutions; two banks closed voluntarily and liquidated their assets; 36 institutions merged with other banks; and no bank failed during the fourth quarter.

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TABLE I-A. Selected Indicators, All FDIC-Insured Institutions*

	2025	2024	2023	2022	2021	2020	2019
Return on assets (%)	1.20	1.12	1.09	1.11	1.23	0.72	1.29
Return on equity (%)	11.82	11.37	11.38	11.81	12.21	6.85	11.38
Core capital (leverage) ratio (%)	9.26	9.28	9.13	8.97	8.73	8.82	9.66
Noncurrent assets plus other real estate owned to assets (%)	0.54	0.55	0.47	0.39	0.44	0.61	0.55
Net charge-offs to loans (%)	0.62	0.68	0.52	0.27	0.25	0.50	0.52
Asset growth rate (%)	4.80	1.84	0.30	-0.52	8.46	17.29	3.92
Net interest margin (%)	3.30	3.22	3.30	2.95	2.54	2.82	3.36
Net operating income growth (%)	11.20	2.28	-1.33	-3.73	96.90	-38.77	-3.14
Number of institutions reporting	4,336	4,487	4,587	4,706	4,839	5,002	5,177
Commercial banks	3,815	3,942	4,028	4,127	4,232	4,375	4,518
Savings institutions	521	545	559	579	607	627	659
Percentage of unprofitable institutions (%)	5.10	7.00	5.49	3.55	3.10	4.70	3.73
Number of problem institutions	60	66	52	39	44	56	51
Number of failed institutions	2	2	5	0	0	4	4

* Excludes insured branches of foreign banks (IBAs).



TABLE II-A. Aggregate Condition and Income Data, All FDIC-Insured Institutions

(dollar figures in millions)	4th Quarter 2025	3rd Quarter 2025		4th Quarter 2024	%Change 24Q4-25Q4	
Number of institutions reporting	4,336	4,379		4,487	-3.4	
Total employees (full-time equivalent)	2,047,142	2,047,338		2,051,537	-0.2	
CONDITION DATA						
Total assets	\$25,257,913	\$25,113,192		\$24,100,961	4.8	
Loans secured by real estate	6,132,004	6,087,358		6,004,371	2.1	
1-4 Family residential mortgages	2,640,007	2,630,852		2,602,765	1.4	
Nonfarm nonresidential	1,905,923	1,879,938		1,841,519	3.5	
Construction and development	456,298	463,321		484,579	-5.8	
Home equity lines	299,699	294,661		281,606	6.4	
Commercial & industrial loans	2,398,633	2,375,456		2,372,744	1.1	
Loans to individuals	2,090,224	2,029,006		2,042,114	2.4	
Credit cards	1,204,429	1,151,168		1,167,253	3.2	
Farm loans	91,201	88,569		86,631	5.3	
Other loans & leases	2,766,619	2,630,161		2,221,438	24.5	
Less: Unearned income	1,154	823		2,220	-48.0	
Total loans & leases	13,477,526	13,209,727		12,725,078	5.9	
Less: Reserve for losses*	222,401	224,501		222,878	-0.2	
Net loans and leases	13,255,125	12,985,226		12,502,200	6.0	
Securities**	5,712,094	5,741,038		5,585,133	2.3	
Other real estate owned	4,369	4,171		3,672	19.0	
Goodwill and other intangibles	444,524	445,010		416,986	6.6	
All other assets	5,841,801	5,937,749		5,592,969	4.4	
Total liabilities and capital	25,257,913	25,113,192		24,100,961	4.8	
Deposits	20,077,168	19,749,845		19,214,516	4.5	
Domestic office deposits	18,437,719	18,119,390		17,747,576	3.9	
Foreign office deposits	1,639,449	1,630,455		1,466,941	11.8	
Other borrowed funds	1,772,717	1,930,521		1,665,976	6.4	
Subordinated debt	48,044	47,093		55,881	-14.0	
All other liabilities	761,350	805,770		752,184	1.2	
Total equity capital (includes minority interests)	2,598,635	2,579,646		2,412,375	7.7	
Bank equity capital	2,595,845	2,576,919		2,410,021	7.7	
Loans and leases 30-89 days past due	80,397	71,565		78,779	2.1	
Noncurrent loans and leases	129,925	125,823		125,290	3.7	
Past-due and nonaccrual loans and leases	210,323	197,388		204,069	3.1	
Restructured loans and leases	52,470	54,272		51,342	2.2	
Mortgage-backed securities	2,990,244	2,998,776		2,963,640	0.9	
Earning assets	22,948,803	22,783,763		21,872,932	4.9	
FHLB Advances	419,440	430,681		485,926	-13.7	
Unused loan commitments	10,642,055	10,429,330		9,880,044	7.7	
Trust assets	40,359,011	40,308,415		36,350,860	11.0	
Assets securitized and sold	354,434	378,033		447,784	-20.8	
Notional amount of derivatives	211,213,559	235,471,816		188,652,906	12.0	
INCOME DATA						
	Full Year 2025	Full Year 2024	%Change	4th Quarter 2025	4th Quarter 2024	%Change 24Q4-25Q4
Total interest income	\$1,242,547	\$1,266,682	-1.9	\$316,558	\$316,557	0.0
Total interest expense	504,216	567,952	-11.2	122,852	137,188	-10.4
Net interest income	738,332	698,730	5.7	193,706	179,369	8.0
Provision for credit losses***	93,009	89,894	3.5	20,944	22,437	-6.7
Total noninterest income	337,816	311,439	8.5	85,682	78,073	9.7
Total noninterest expense	604,732	584,287	3.5	157,378	149,287	5.4
Securities gains (losses)	-4,085	-6,185	34.0	-871	-3,327	73.8
Applicable income taxes	78,745	66,347	18.7	22,753	15,606	45.8
Extraordinary gains, net****	373	5,092	-92.7	379	17	2,190.2
Total net income (includes minority interests)	295,951	268,548	10.2	77,822	66,802	16.5
Bank net income	295,595	268,144	10.2	77,719	66,712	16.5
Net charge-offs	80,105	84,883	-5.6	20,891	22,362	-6.6
Cash dividends	234,602	179,387	30.8	77,771	55,881	39.2
Retained earnings	60,993	88,756	-31.3	-52	10,831	-100.5
Net operating income	299,074	268,942	11.2	78,182	69,876	11.9

* For institutions that have adopted ASU 2016-13, this item represents the allowance for credit losses on loans and leases held for investment and allocated transfer risk. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

** For institutions that have adopted ASU 2016-13, securities are reported net of allowances for credit losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

*** For institutions that have adopted ASU 2016-13, this item represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, this item represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

**** See Notes to Users for explanation.

N/M - Not Meaningful



TABLE III-A. Fourth Quarter 2025, All FDIC-Insured Institutions

FOURTH QUARTER (The way it is...)	All Insured Institutions	Asset Concentration Groups*									
		Credit Card Banks	Inter- national Banks	Agricultural Banks	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized <\$1 Billion	All Other <\$1 Billion	All Other >\$1 Billion	
Number of institutions reporting	4,336	10	4	945	2,427	311	36	169	354	80	
Commercial banks	3,815	9	4	933	2,196	100	33	156	315	69	
Savings institutions	521	1	0	12	231	211	3	13	39	11	
Total assets (in billions)	\$25,257.9	\$1,067.3	\$6,126.2	\$316.5	\$7,976.2	\$549.7	\$303.4	\$38.2	\$82.6	\$8,797.8	
Commercial banks	24,067.9	955.2	6,126.2	310.5	7,512.7	107.4	302.5	35.5	72.8	8,645.2	
Savings institutions	1,190.0	112.1	0.0	6.0	463.5	442.3	0.9	2.8	9.8	152.6	
Total deposits (in billions)	20,077.2	821.3	4,588.9	267.6	6,528.6	470.0	249.9	30.0	70.7	7,050.2	
Commercial banks	19,100.0	737.9	4,588.9	264.2	6,162.5	88.1	249.2	28.4	62.5	6,918.2	
Savings institutions	977.2	83.4	0.0	3.4	366.1	381.9	0.7	1.6	8.1	132.0	
Bank net income (in millions)	77,719	5,248	16,114	1,057	25,129	1,639	1,177	113	246	26,998	
Commercial banks	74,374	4,540	16,114	997	24,099	286	1,178	102	232	26,827	
Savings institutions	3,345	708	0	60	1,029	1,353	-1	11	14	171	
Performance Ratios (annualized, %)											
Yield on earning assets	5.54	12.73	5.19	5.88	5.60	3.62	8.00	4.65	5.40	4.88	
Cost of funding earning assets	2.15	3.06	2.32	1.97	1.98	1.18	3.26	1.17	1.54	2.13	
Net interest margin	3.39	9.66	2.88	3.91	3.63	2.44	4.74	3.48	3.86	2.76	
Noninterest income to assets	1.36	4.46	1.47	0.55	0.89	1.15	1.39	4.68	0.90	1.36	
Noninterest expense to assets	2.50	8.00	2.26	2.49	2.45	1.88	3.00	6.09	3.05	2.06	
Credit loss provision to assets**	0.33	2.98	0.41	0.16	0.18	0.03	0.80	0.16	0.12	0.11	
Net operating income to assets	1.24	1.84	1.06	1.36	1.29	1.23	1.58	1.19	1.23	1.25	
Pretax return on assets	1.60	2.42	1.35	1.55	1.57	1.56	1.96	1.59	1.32	1.68	
Return on assets	1.24	1.98	1.05	1.35	1.27	1.21	1.58	1.19	1.20	1.23	
Return on equity	12.03	14.67	11.70	12.87	11.25	12.77	16.10	6.84	10.90	12.45	
Net charge-offs to loans and leases	0.63	3.65	0.77	0.18	0.28	0.04	1.21	0.52	0.13	0.46	
Loan and lease loss provision to net charge-offs	88.95	110.01	95.35	134.45	86.06	172.34	90.48	110.69	161.28	51.88	
Efficiency ratio	55.69	58.82	55.81	58.56	57.19	53.71	52.03	77.29	67.16	52.69	
% of unprofitable institutions	6.83	10.00	0.00	5.93	5.69	13.83	8.33	17.16	6.21	5.00	
% of institutions with earnings gains	73.62	70.00	50.00	73.76	75.07	72.35	72.22	58.58	72.88	70.00	
Structural Changes											
New reporters	1	0	0	0	0	0	0	1	0	0	
Institutions absorbed by mergers	36	0	0	13	15	3	0	3	1	1	
Failed institutions	0	0	0	0	0	0	0	0	0	0	
PRIOR FOURTH QUARTERS (The way it was...)											
Return on assets (%)	2024	1.10	3.19	1.15	1.15	0.98	0.82	0.65	3.02	1.06	1.08
	2022	1.16	3.08	1.03	1.20	1.29	0.87	1.02	2.72	1.02	1.02
	2020	1.10	4.49	1.05	1.15	1.15	0.90	2.34	2.68	1.05	0.83
Net charge-offs to loans & leases (%)	2024	0.71	4.44	0.83	0.13	0.31	0.03	1.35	0.40	0.13	0.80
	2022	0.36	2.54	0.40	0.11	0.15	0.02	0.55	0.22	0.15	0.44
	2020	0.42	2.78	0.54	0.18	0.24	0.06	0.45	0.17	0.09	0.37

* See Table IV-A for explanations.

** For institutions that have adopted ASU 2016-13, the numerator represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, the numerator represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.



TABLE III-A. Fourth Quarter 2025, All FDIC-Insured Institutions

FOURTH QUARTER (The way it is...)	All Insured Institutions	Asset Size Distribution					Geographic Regions*					
		Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Number of institutions reporting	4,336	572	2,712	900	136	16	503	491	933	1,109	984	316
Commercial banks	3,815	494	2,420	764	122	15	266	451	810	1,079	922	287
Savings institutions	521	78	292	136	14	1	237	40	123	30	62	29
Total assets (in billions)	\$25,257.9	\$35.7	\$1,044.8	\$2,543.7	\$6,395.8	\$15,237.8	\$4,737.6	\$5,293.8	\$6,493.3	\$4,537.3	\$1,868.2	\$2,327.8
Commercial banks	24,067.9	31.0	928.3	2,203.3	5,921.2	14,984.1	4,352.3	5,278.5	6,422.0	4,475.2	1,497.6	2,042.4
Savings institutions	1,190.0	4.7	116.5	340.4	474.6	253.8	385.3	15.3	71.3	62.2	370.6	285.4
Total deposits (in billions)	20,077.2	29.5	883.7	2,115.3	5,211.8	11,836.9	3,787.3	4,210.0	4,908.1	3,689.8	1,575.2	1,906.8
Commercial banks	19,100.0	26.0	790.1	1,845.1	4,832.3	11,606.4	3,478.9	4,198.1	4,856.1	3,636.6	1,256.1	1,674.2
Savings institutions	977.2	3.5	93.6	270.2	379.5	230.5	308.4	12.0	52.0	53.2	319.1	232.6
Bank net income (in millions)	77,719	76	3,140	8,242	21,358	44,904	13,416	15,899	20,115	12,695	6,041	9,553
Commercial banks	74,374	67	2,859	7,583	19,685	44,180	12,713	15,888	19,905	12,404	4,954	8,510
Savings institutions	3,345	9	281	659	1,672	724	703	11	210	291	1,087	1,043
Performance Ratios (annualized, %)												
Yield on earning assets	5.54	5.53	5.83	5.95	6.08	5.22	5.46	5.59	5.16	5.46	5.22	7.05
Cost of funding earning assets	2.15	1.56	1.87	2.04	2.19	2.17	2.56	1.97	2.07	2.12	1.73	2.35
Net interest margin	3.39	3.97	3.96	3.91	3.89	3.05	2.90	3.62	3.09	3.33	3.49	4.70
Noninterest income to assets	1.36	1.89	1.21	1.10	1.51	1.35	1.17	1.36	1.57	0.95	0.78	2.45
Noninterest expense to assets	2.50	4.46	3.31	2.80	2.95	2.21	2.33	2.44	2.38	2.29	2.28	3.92
Credit loss provision to assets**	0.33	0.12	0.19	0.28	0.40	0.32	-0.01	0.49	0.37	0.30	0.13	0.81
Net operating income to assets	1.24	0.85	1.23	1.35	1.36	1.18	1.16	1.18	1.24	1.14	1.32	1.67
Pretax return on assets	1.60	1.02	1.40	1.60	1.72	1.56	1.44	1.71	1.60	1.36	1.58	2.13
Return on assets	1.24	0.86	1.21	1.31	1.35	1.18	1.14	1.20	1.24	1.13	1.30	1.65
Return on equity	12.03	6.01	11.05	11.88	12.30	12.03	10.61	11.19	12.76	11.59	12.12	15.80
Net charge-offs to loans and leases	0.63	0.17	0.22	0.39	0.63	0.73	0.37	0.86	0.48	0.61	0.26	1.17
Loan and lease loss provision to net charge-offs	88.95	119.44	126.23	99.44	97.65	81.73	-7.71	103.39	98.25	99.73	79.14	103.38
Efficiency ratio	55.69	79.47	66.89	58.58	57.34	53.28	61.17	51.63	54.21	57.01	56.29	56.67
% of unprofitable institutions	6.83	19.23	5.57	3.89	0.00	0.00	10.14	8.96	5.36	5.23	6.40	9.49
% of institutions with earnings gains	73.62	62.06	73.23	80.56	83.09	81.25	74.16	72.10	76.42	75.29	70.22	71.52
Structural Changes												
New reporters	1	1	0	0	0	0	0	1	0	0	0	0
Institutions absorbed by mergers	36	16	12	7	1	0	5	6	4	15	6	0
Failed institutions	0	0	0	0	0	0	0	0	0	0	0	0
PRIOR FOURTH QUARTERS (The way it was...)												
Return on assets (%)	2024	1.10	0.50	1.12	1.05	1.15	1.09	0.89	1.09	1.23	1.02	1.09
	2022	1.16	0.77	1.28	1.36	1.17	1.11	1.10	1.23	1.24	0.94	1.18
	2020	1.10	0.64	1.22	1.30	1.35	0.94	0.89	1.08	1.24	0.88	1.04
Net charge-offs to loans & leases (%)	2024	0.71	0.26	0.17	0.35	0.80	0.81	0.69	0.84	0.51	0.70	0.22
	2022	0.36	0.11	0.11	0.21	0.36	0.44	0.34	0.46	0.24	0.35	0.12
	2020	0.42	0.15	0.15	0.24	0.52	0.42	0.42	0.41	0.37	0.43	0.25

* See Table IV-A for explanations.

** For institutions that have adopted ASU 2016-13, the numerator represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, the numerator represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.



TABLE IV-A. Full Year 2025, All FDIC-Insured Institutions

FULL YEAR (The way it is...)	All Insured Institutions	Asset Concentration Groups*									
		Credit Card Banks	Inter- national Banks	Agricultural Banks	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized <\$1 Billion	All Other <\$1Billion	All Other >\$1 Billion	
Number of institutions reporting	4,336	10	4	945	2,427	311	36	169	354	80	
Commercial banks	3,815	9	4	933	2,196	100	33	156	315	69	
Savings institutions	521	1	0	12	231	211	3	13	39	11	
Total assets (in billions)	\$25,257.9	\$1,067.3	\$6,126.2	\$316.5	\$7,976.2	\$549.7	\$303.4	\$38.2	\$82.6	\$8,797.8	
Commercial banks	24,067.9	955.2	6,126.2	310.5	7,512.7	107.4	302.5	35.5	72.8	8,645.2	
Savings institutions	1,190.0	112.1	0.0	6.0	463.5	442.3	0.9	2.8	9.8	152.6	
Total deposits (in billions)	20,077.2	821.3	4,588.9	267.6	6,528.6	470.0	249.9	30.0	70.7	7,050.2	
Commercial banks	19,100.0	737.9	4,588.9	264.2	6,162.5	88.1	249.2	28.4	62.5	6,918.2	
Savings institutions	977.2	83.4	0.0	3.4	366.1	381.9	0.7	1.6	8.1	132.0	
Bank net income (in millions)	295,595	16,145	69,551	4,104	89,950	5,922	3,932	639	941	104,411	
Commercial banks	282,602	12,892	69,551	3,923	86,186	1,156	3,932	550	887	103,526	
Savings institutions	12,993	3,253	0	181	3,764	4,766	1	88	54	885	
Performance Ratios (annualized, %)											
Yield on earning assets	5.56	12.59	5.27	5.79	5.59	3.57	8.04	4.88	5.28	4.96	
Cost of funding earning assets	2.26	3.19	2.42	2.02	2.07	1.35	3.36	1.22	1.57	2.25	
Net interest margin	3.30	9.40	2.86	3.77	3.52	2.22	4.67	3.66	3.71	2.71	
Noninterest income to assets	1.37	4.46	1.64	0.53	0.86	1.06	1.43	4.80	0.86	1.32	
Noninterest expense to assets	2.45	7.57	2.30	2.37	2.39	1.76	3.02	5.72	2.94	2.04	
Credit loss provision to assets**	0.38	3.46	0.38	0.16	0.21	0.02	0.79	0.20	0.09	0.20	
Net operating income to assets	1.21	1.59	1.15	1.35	1.19	1.10	1.49	1.68	1.18	1.23	
Pretax return on assets	1.52	2.05	1.51	1.52	1.45	1.38	1.75	2.24	1.29	1.52	
Return on assets	1.20	1.63	1.16	1.34	1.16	1.08	1.36	1.73	1.16	1.21	
Return on equity	11.82	12.77	12.91	13.21	10.51	11.63	14.14	10.53	11.00	12.21	
Net charge-offs to loans and leases	0.62	3.62	0.81	0.15	0.26	0.03	1.15	0.70	0.11	0.47	
Loan and lease loss provision to net charge-offs	110.34	129.67	107.68	148.36	113.22	160.56	90.70	101.65	147.80	86.06	
Efficiency ratio	55.60	56.96	54.67	57.90	57.68	55.20	50.77	70.27	66.44	53.68	
% of unprofitable institutions	5.10	10.00	0.00	2.01	4.74	15.11	2.78	10.06	5.65	1.25	
% of institutions with earnings gains	80.83	50.00	50.00	81.48	82.41	79.74	86.11	60.36	81.36	73.75	
Condition Ratios (%)											
Earning assets to total assets	90.86	91.06	89.07	93.72	91.64	96.10	91.92	90.33	93.88	90.88	
Loss Allowance to:											
Loans and leases	1.65	5.76	1.87	1.27	1.28	0.56	2.45	1.51	1.23	1.28	
Noncurrent loans and leases	171.18	351.17	229.73	165.76	132.24	113.73	321.95	167.11	146.88	132.28	
Noncurrent assets plus other real estate owned to assets	0.54	1.23	0.32	0.56	0.70	0.22	0.58	0.27	0.52	0.50	
Equity capital ratio	10.28	13.42	9.02	10.51	11.33	9.09	9.69	18.12	11.05	9.86	
Core capital (leverage) ratio	9.26	10.90	7.95	11.10	10.29	11.21	10.70	19.05	12.17	8.74	
Common equity tier 1 capital ratio***	14.03	13.07	14.91	13.84	13.01	27.61	13.25	49.67	19.30	14.20	
Tier 1 risk-based capital ratio***	14.09	13.15	14.98	13.85	13.07	27.61	13.29	49.70	19.30	14.25	
Total risk-based capital ratio***	15.29	14.97	15.85	14.93	14.38	28.12	14.34	50.46	20.37	15.49	
Net loans and leases to deposits	66.02	91.29	49.28	79.18	82.07	48.93	89.11	33.58	65.57	59.08	
Net loans and leases to total assets	52.48	70.25	36.91	66.95	67.18	41.83	73.39	26.36	56.09	47.34	
Domestic deposits to total assets	73.00	76.94	53.19	84.55	81.72	85.50	82.36	78.48	85.52	76.74	
Structural Changes											
New reporters	4	0	0	0	0	0	0	3	1	0	
Institutions absorbed by mergers	136	1	0	33	70	9	1	15	5	2	
Failed institutions	2	0	0	1	0	1	0	0	0	0	
PRIOR FULL YEARS (The way it was...)											
Number of institutions	2024	4,487	10	4	993	2,487	317	40	186	73	
	2022	4,706	10	5	1,053	2,502	320	35	300	70	
	2020	5,002	11	5	1,163	2,667	291	36	277	67	
Total assets (in billions)	2024	\$24,101.0	\$529.1	\$5,660.0	\$311.1	\$8,021.6	\$599.8	\$279.8	\$42.5	\$85.8	\$8,571.2
	2022	23,595.4	452.9	5,743.3	298.4	8,145.6	590.4	70.3	96.0	7,478.0	
	2020	21,868.8	492.6	5,539.4	287.7	7,591.0	684.0	144.8	105.7	6,972.0	
Return on assets (%)	2024	1.12	2.94	1.24	1.16	0.98	0.63	1.11	2.86	1.05	1.08
	2022	1.11	3.66	0.95	1.22	1.18	0.86	1.33	1.99	1.01	1.03
	2020	0.72	1.92	0.70	1.29	0.74	0.92	1.59	2.59	1.10	0.53
Net charge-offs to loans & leases (%)	2024	0.68	4.55	0.80	0.12	0.26	0.03	1.27	0.43	0.09	0.78
	2022	0.27	2.12	0.32	0.05	0.11	0.01	0.38	0.13	0.06	0.31
	2020	0.50	3.73	0.69	0.15	0.25	0.05	0.52	0.19	0.07	0.43
Noncurrent assets plus OREO to assets (%)	2024	0.55	1.43	0.32	0.44	0.66	0.19	0.67	0.22	0.43	0.57
	2022	0.39	1.06	0.23	0.35	0.48	0.15	0.34	0.22	0.33	0.42
	2020	0.61	0.92	0.38	0.69	0.76	0.30	0.26	0.34	0.56	0.66
Equity capital ratio (%)	2024	10.00	10.88	9.22	9.64	10.68	8.64	9.07	13.96	9.89	9.94
	2022	9.34	10.56	9.27	8.65	9.77	5.27	8.15	10.27	8.35	9.37
	2020	10.17	12.61	8.95	11.37	11.23	8.40	9.21	15.79	11.81	9.90

*Asset Concentration Group Definitions (Groups are hierarchical and mutually exclusive):

Credit-card Lenders - Institutions whose credit-card loans plus securitized receivables exceed 50 percent of total assets plus securitized receivables.

International Banks - Banks with assets greater than \$10 billion and more than 25 percent of total assets in foreign offices.

Agricultural Banks - Banks whose agricultural production loans plus real estate loans secured by farmland exceed 25 percent of the total loans and leases.

Commercial Lenders - Institutions whose commercial and industrial loans, plus real estate construction and development loans, plus loans secured by commercial real estate properties exceed 25 percent of total assets.

Mortgage Lenders - Institutions whose residential mortgage loans, plus mortgage-backed securities, exceed 50 percent of total assets.

Consumer Lenders - Institutions whose residential mortgage loans, plus credit-card loans, plus other loans to individuals, exceed 50 percent of total assets.

Other Specialized < \$1 Billion - Institutions with assets less than \$1 billion, whose loans and leases are less than 40 percent of total assets.

All Other < \$1 billion - Institutions with assets less than \$1 billion that do not meet any of the definitions above, they have significant lending activity with no identified asset concentrations.

All Other > \$1 billion - Institutions with assets greater than \$1 billion that do not meet any of the definitions above, they have significant lending activity with no identified asset concentrations.

** For institutions that have adopted ASU 2016-13, the numerator represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, the numerator represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

*** Beginning March 2020, does not include institutions that have a Community Bank Leverage Ratio election in effect at the report date.



TABLE IV-A. Full Year 2025, All FDIC-Insured Institutions

FULL YEAR (The way it is...)	All Insured Institutions	Asset Size Distribution					Geographic Regions*					
		Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Number of institutions reporting	4,336	572	2,712	900	136	16	503	491	933	1,109	984	316
Commercial banks	3,815	494	2,420	764	122	15	266	451	810	1,079	922	287
Savings institutions	521	78	292	136	14	1	237	40	123	30	62	29
Total assets (in billions)	\$25,257.9	\$35.7	\$1,044.8	\$2,543.7	\$6,395.8	\$15,237.8	\$4,737.6	\$5,293.8	\$6,493.3	\$4,537.3	\$1,868.2	\$2,327.8
Commercial banks	24,067.9	31.0	928.3	2,203.3	5,921.2	14,984.1	4,352.3	5,278.5	6,422.0	4,475.2	1,497.6	2,042.4
Savings institutions	1,190.0	4.7	116.5	340.4	474.6	253.8	385.3	15.3	71.3	62.2	370.6	285.4
Total deposits (in billions)	20,077.2	29.5	883.7	2,115.3	5,211.8	11,836.9	3,787.3	4,210.0	4,908.1	3,689.8	1,575.2	1,906.8
Commercial banks	19,100.0	26.0	790.1	1,845.1	4,832.3	11,606.4	3,478.9	4,198.1	4,856.1	3,636.6	1,256.1	1,674.2
Savings institutions	977.2	3.5	93.6	270.2	379.5	230.5	308.4	12.0	52.0	53.2	319.1	232.6
Bank net income (in millions)	295,595	357	12,512	30,838	77,747	174,141	49,473	55,547	81,285	51,272	22,011	36,007
Commercial banks	282,602	311	11,380	28,367	70,809	171,737	46,692	55,448	80,547	50,172	18,247	31,496
Savings institutions	12,993	47	1,132	2,471	6,939	2,404	2,781	99	738	1,101	3,764	4,511
Performance Ratios (annualized, %)												
Yield on earning assets	5.56	5.44	5.76	5.90	6.09	5.26	5.51	5.54	5.20	5.52	5.19	7.06
Cost of funding earning assets	2.26	1.58	1.91	2.12	2.30	2.29	2.70	2.08	2.16	2.21	1.84	2.45
Net interest margin	3.30	3.86	3.84	3.78	3.79	2.98	2.81	3.46	3.04	3.31	3.35	4.61
Noninterest income to assets	1.37	1.83	1.18	1.06	1.45	1.40	1.29	1.15	1.61	1.12	0.76	2.35
Noninterest expense to assets	2.45	4.12	3.18	2.74	2.85	2.19	2.25	2.34	2.39	2.31	2.23	3.78
Credit loss provision to assets**	0.38	0.11	0.15	0.27	0.43	0.39	0.16	0.60	0.31	0.33	0.14	0.78
Net operating income to assets	1.21	1.02	1.24	1.28	1.28	1.17	1.10	1.07	1.28	1.17	1.25	1.63
Pretax return on assets	1.52	1.19	1.43	1.54	1.61	1.48	1.37	1.34	1.63	1.47	1.45	2.09
Return on assets	1.20	1.02	1.23	1.25	1.25	1.17	1.07	1.07	1.27	1.17	1.20	1.60
Return on equity	11.82	7.32	11.59	11.61	11.63	11.98	10.02	10.22	13.34	11.96	11.40	15.54
Net charge-offs to loans and leases	0.62	0.15	0.16	0.31	0.64	0.74	0.40	0.82	0.50	0.64	0.19	1.13
Loan and lease loss provision to net charge-offs	110.34	131.17	138.73	118.84	102.42	112.87	75.65	134.89	110.69	100.85	114.25	103.57
Efficiency ratio	55.60	75.88	66.24	59.17	57.16	53.23	58.51	53.83	54.53	55.71	57.10	55.94
% of unprofitable institutions	5.10	13.29	4.13	3.22	2.94	0.00	9.15	6.72	5.57	2.16	3.66	9.49
% of institutions with earnings gains	80.83	68.01	82.15	84.67	83.82	75.00	82.11	80.45	83.92	84.40	75.41	74.68
Condition Ratios (%)												
Earning assets to total assets	90.86	93.16	93.86	93.42	91.68	89.87	90.23	90.44	89.82	91.00	92.87	94.10
Loss Allowance to:												
Loans and leases	1.65	1.37	1.26	1.31	1.73	1.73	1.27	1.81	1.58	1.72	1.17	2.36
Noncurrent loans and leases	171.18	116.68	153.34	157.67	161.98	182.39	121.14	193.03	173.58	183.84	97.87	269.74
Noncurrent assets plus other real estate owned to assets	0.54	0.75	0.61	0.66	0.71	0.45	0.57	0.56	0.46	0.49	0.77	0.61
Equity capital ratio	10.28	14.27	11.02	11.03	10.96	9.80	10.74	10.72	9.80	9.69	10.67	10.49
Core capital (leverage) ratio	9.26	14.87	11.68	11.01	9.98	8.49	9.57	8.82	8.74	8.95	10.82	10.46
Common equity tier 1 capital ratio***	14.03	23.61	16.06	14.00	13.45	14.23	14.91	12.77	14.19	13.50	15.53	14.79
Tier 1 risk-based capital ratio***	14.09	23.61	16.10	14.03	13.58	14.26	14.96	12.82	14.24	13.58	15.61	14.86
Total risk-based capital ratio***	15.29	24.63	17.20	15.11	15.02	15.37	16.08	14.09	15.45	14.67	16.79	16.23
Net loans and leases to deposits	66.02	68.02	78.52	84.46	77.88	56.56	64.30	67.87	63.73	60.10	69.93	79.45
Net loans and leases to total assets	52.48	56.22	66.41	70.24	63.46	43.94	51.41	53.98	48.17	48.88	58.97	65.08
Domestic deposits to total assets	73.00	82.65	84.57	83.05	79.70	67.69	75.45	76.70	65.90	67.21	84.30	81.61
Structural Changes												
New reporters	4	2	2	0	0	0	1	2	0	0	0	1
Institutions absorbed by mergers	136	32	67	29	8	0	25	14	26	33	30	8
Failed institutions	2	2	0	0	0	0	0	0	1	0	1	0
PRIOR FULL YEARS (The way it was...)												
Number of institutions	2024	4,487	646	2,825	858	144	14	529	505	962	1,143	333
	2022	4,706	761	2,964	823	145	13	558	534	1,011	1,198	352
	2020	5,002	946	3,129	776	138	13	593	570	1,069	1,292	371
Total assets (in billions)	2024	\$24,101.0	\$39.6	\$1,083.4	\$2,440.3	\$6,699.6	\$13,838.0	\$4,679.1	\$4,971.7	\$6,107.8	\$4,243.1	\$1,884.6
	2022	23,595.4	46.3	1,097.9	2,276.9	7,091.6	13,082.6	4,546.0	4,613.9	5,575.3	4,240.5	1,992.9
	2020	21,868.8	57.2	1,101.4	2,069.8	6,358.4	12,282.0	4,015.0	4,485.1	5,205.7	4,134.1	1,792.6
Return on assets (%)	2024	1.12	0.87	1.11	1.07	1.14	1.12	0.88	1.06	1.30	1.07	0.99
	2022	1.11	0.84	1.18	1.29	1.25	1.01	1.02	1.15	1.09	0.97	1.12
	2020	0.72	0.84	1.21	1.11	0.71	0.61	0.62	0.59	0.87	0.49	0.98
Net charge-offs to loans & leases (%)	2024	0.68	0.13	0.12	0.29	0.77	0.79	0.68	0.81	0.48	0.69	1.21
	2022	0.27	0.06	0.05	0.15	0.28	0.32	0.26	0.34	0.18	0.27	0.09
	2020	0.50	0.13	0.12	0.22	0.66	0.51	0.48	0.54	0.41	0.53	0.31
Noncurrent assets plus OREO to assets (%)	2024	0.55	0.59	0.49	0.59	0.70	0.48	0.63	0.57	0.46	0.50	0.66
	2022	0.39	0.51	0.34	0.47	0.46	0.35	0.47	0.39	0.33	0.39	0.44
	2020	0.61	0.74	0.60	0.65	0.83	0.50	0.60	0.55	0.52	0.70	0.48
Equity capital ratio (%)	2024	10.00	13.40	10.15	10.36	10.35	9.75	10.53	10.13	9.57	9.78	10.15
	2022	9.34	12.37	9.22	9.63	9.49	9.20	9.82	9.73	9.24	9.21	7.83
	2020	10.17	13.43	11.27	10.94	10.84	9.58	10.49	10.78	9.59	9.83	10.08

*** Regions:**

New York - Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Puerto Rico, Rhode Island, Vermont, U.S. Virgin Islands

Atlanta - Alabama, Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia

Chicago - Illinois, Indiana, Kentucky, Michigan, Ohio, Wisconsin

Kansas City - Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, South Dakota

Dallas - Arkansas, Colorado, Louisiana, Mississippi, New Mexico, Oklahoma, Tennessee, Texas

San Francisco - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Pacific Islands, Utah, Washington, Wyoming

** For institutions that have adopted ASU 2016-13, the numerator represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, the numerator represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

*** Beginning March 2020, does not include institutions that have a Community Bank Leverage Ratio election in effect at the report date.



TABLE V-A. Loan Performance, All FDIC-Insured Institutions

December 31, 2025	All Insured Institutions	Asset Concentration Groups*								
		Credit Card Banks	International Banks	Agricultural Banks	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized <\$1 Billion	All Other <\$1 Billion	All Other >\$1 Billion
Percent of Loans 30-89 Days Past Due										
All loans secured by real estate	0.52	0.33	0.36	0.64	0.53	0.45	0.33	0.80	1.06	0.55
Construction and development	0.42	0.00	0.56	0.83	0.41	0.34	0.15	0.47	0.90	0.36
Nonfarm nonresidential	0.33	0.54	0.40	0.56	0.31	0.32	0.08	0.54	0.81	0.36
Multifamily residential real estate	0.38	0.04	0.30	0.38	0.40	0.13	2.59	0.22	0.24	0.42
Home equity loans	0.59	1.04	0.87	0.55	0.59	0.39	0.35	0.33	0.86	0.55
Other 1-4 family residential	0.70	0.07	0.37	1.00	0.92	0.48	0.38	1.32	1.29	0.65
Commercial and industrial loans	0.40	0.65	0.56	0.87	0.38	0.30	0.60	1.01	1.29	0.29
Loans to individuals	1.67	2.30	1.18	1.15	1.10	0.98	2.87	1.15	1.75	1.28
Credit card loans	1.53	1.88	1.17	1.78	1.47	1.17	1.55	0.31	2.92	1.34
Other loans to individuals	1.86	4.31	1.25	1.08	1.06	0.98	2.87	1.21	1.73	1.23
All other loans and leases (including farm)	0.15	0.05	0.18	0.49	0.18	0.11	0.23	0.98	0.57	0.12
Total loans and leases	0.60	1.93	0.50	0.65	0.49	0.42	2.11	0.87	1.11	0.46
Percent of Loans Noncurrent**										
All real estate loans	1.26	2.56	1.25	0.76	1.09	0.56	0.42	0.88	0.77	1.82
Construction and development	0.92	5.28	2.65	1.14	0.76	0.79	0.63	1.73	0.59	0.88
Nonfarm nonresidential	1.30	2.49	2.48	0.88	0.90	0.69	0.30	0.87	0.96	3.08
Multifamily residential real estate	1.04	2.15	0.54	0.46	1.12	0.73	0.01	0.87	1.22	1.30
Home equity loans	1.54	4.89	5.23	0.35	0.97	0.40	0.65	0.27	0.45	2.14
Other 1-4 family residential	1.32	0.27	1.03	0.54	1.48	0.54	0.47	0.81	0.76	1.48
Commercial and industrial loans	0.99	1.31	0.98	1.22	1.05	0.63	0.74	1.43	1.46	0.87
Loans to individuals	1.17	1.77	1.10	0.52	0.52	0.31	0.86	0.35	1.13	0.97
Credit card loans	1.62	2.00	1.25	0.76	1.46	0.83	2.14	0.07	0.80	1.44
Other loans to individuals	0.56	0.64	0.36	0.49	0.41	0.30	0.86	0.37	1.13	0.54
All other loans and leases (including farm)	0.16	0.04	0.13	0.58	0.29	0.02	0.13	1.06	0.43	0.11
Total loans and leases	0.96	1.64	0.81	0.77	0.96	0.49	0.76	0.90	0.84	0.97
Percent of Loans Past-Due and Nonaccrual***										
All real estate loans	1.78	2.89	1.61	1.40	1.62	1.01	0.75	1.68	1.83	2.37
Construction and development	1.34	5.28	3.21	1.97	1.17	1.13	0.78	2.20	1.49	1.24
Nonfarm nonresidential	1.63	3.03	2.88	1.44	1.21	1.01	0.38	1.41	1.77	3.44
Multifamily residential real estate	1.42	2.19	0.84	0.84	1.52	0.86	2.60	1.09	1.46	1.72
Home equity loans	2.13	5.93	6.10	0.90	1.56	0.79	1.00	0.60	1.31	2.69
Other 1-4 family residential	2.02	0.34	1.40	1.54	2.40	1.02	0.85	2.13	2.05	2.13
Commercial and industrial loans	1.39	1.96	1.55	2.09	1.43	0.93	1.34	2.45	2.75	1.17
Loans to individuals	2.84	4.07	2.28	1.67	1.63	1.30	3.73	1.50	2.88	2.25
Credit card loans	3.15	3.89	2.42	2.54	2.92	2.00	3.70	0.38	3.72	2.78
Other loans to individuals	2.42	4.94	1.61	1.57	1.47	1.27	3.73	1.57	2.87	1.77
All other loans and leases (including farm)	0.31	0.09	0.31	1.07	0.47	0.13	0.36	2.03	1.00	0.22
Total loans and leases	1.56	3.57	1.31	1.42	1.45	0.91	2.87	1.77	1.95	1.43
Percent of Loans Charged-Off (net, YTD)										
All real estate loans	0.09	0.29	0.05	0.04	0.09	0.00	0.04	0.53	0.02	0.12
Construction and development	0.09	1.41	0.03	0.16	0.09	0.00	0.04	-0.08	0.03	0.05
Nonfarm nonresidential	0.22	0.34	0.55	0.07	0.14	0.03	0.15	0.02	0.03	0.58
Multifamily residential real estate	0.13	0.03	0.03	0.03	0.16	0.00	0.00	0.24	0.10	0.14
Home equity loans	-0.03	0.11	-0.30	0.00	0.03	-0.05	0.28	-0.01	0.02	-0.09
Other 1-4 family residential	0.00	0.00	-0.01	0.02	0.01	0.00	0.00	1.23	0.01	-0.01
Commercial and industrial loans	0.57	2.27	0.70	0.43	0.53	0.39	0.27	0.49	0.44	0.40
Loans to individuals	2.93	4.27	3.08	0.94	1.51	0.80	1.61	2.13	0.58	2.50
Credit card loans	4.24	4.77	3.59	5.42	5.25	3.25	6.75	1.59	2.19	4.10
Other loans to individuals	1.24	2.02	0.75	0.39	1.08	0.72	1.56	2.17	0.56	1.11
All other loans and leases (including farm)	0.13	0.21	0.14	0.22	0.23	0.01	0.14	1.06	0.19	0.07
Total loans and leases	0.62	3.62	0.81	0.15	0.26	0.03	1.15	0.70	0.11	0.47
Loans Outstanding (in billions)										
All real estate loans	\$6,132.0	\$26.5	\$708.2	\$138.4	\$3,503.0	\$195.2	\$32.1	\$7.4	\$37.2	\$1,484.0
Construction and development	456.3	2.1	26.4	9.9	339.4	5.3	0.8	0.8	2.7	68.8
Nonfarm nonresidential	1,905.9	15.8	70.0	37.4	1,457.0	14.5	9.2	2.8	7.8	291.4
Multifamily residential real estate	659.5	7.9	114.9	6.4	427.9	5.5	0.6	0.3	1.1	95.0
Home equity loans	299.7	0.0	16.9	2.9	175.6	10.9	0.4	0.3	1.3	91.4
Other 1-4 family residential	2,640.0	0.6	444.1	32.9	1,037.8	158.1	21.0	2.9	21.1	921.6
Commercial and industrial loans	2,398.6	84.5	386.9	24.3	1,069.3	3.9	32.8	1.3	3.9	791.7
Loans to individuals	2,090.2	637.0	466.9	6.5	263.4	4.8	156.8	1.1	3.5	550.3
Credit card loans	1,204.4	526.9	389.1	0.7	27.7	0.2	0.5	0.1	0.0	259.3
Other loans to individuals	885.8	110.1	77.8	5.8	235.7	4.7	156.2	1.0	3.5	291.0
All other loans and leases (including farm)	2,857.8	47.5	742.0	45.4	592.9	27.4	6.6	0.5	2.4	1,393.1
Total loans and leases (plus unearned income)	13,478.7	795.6	2,304.0	214.7	5,428.5	231.3	228.3	10.2	46.9	4,219.1
Memo: Other Real Estate Owned (in millions)										
All other real estate owned	4,369.1	55.6	272.0	110.4	2,995.9	89.1	3.5	8.9	31.3	802.3
Construction and development	588.3	0.0	0.0	10.5	548.7	8.9	0.2	0.0	5.2	14.6
Nonfarm nonresidential	2,436.0	55.6	146.0	51.2	1,600.2	19.4	0.2	4.9	12.4	546.2
Multifamily residential real estate	302.2	0.0	6.0	5.0	258.7	32.2	0.0	0.0	0.4	0.0
1-4 family residential	997.7	0.0	119.0	32.8	556.3	28.2	3.1	3.9	13.0	241.4
Farmland	37.3	0.0	0.0	11.0	25.5	0.4	0.0	0.1	0.3	0.0

* See Table IV-A for explanations.

** Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or that are in nonaccrual status.

*** Past-due and nonaccrual loan rates represent the percentage of loans in each category that are past due 30 days or more or that are in nonaccrual status.



TABLE V-A. Loan Performance, All FDIC-Insured Institutions

December 31, 2025	All Insured Institutions	Asset Size Distribution					Geographic Regions*					
		Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Percent of Loans 30-89 Days Past Due												
All loans secured by real estate	0.52	1.28	0.64	0.42	0.58	0.47	0.58	0.49	0.43	0.48	0.77	0.36
Construction and development	0.42	1.56	0.59	0.39	0.38	0.40	0.52	0.32	0.36	0.38	0.43	0.54
Nonfarm nonresidential	0.33	1.10	0.52	0.34	0.27	0.34	0.41	0.28	0.30	0.39	0.33	0.26
Multifamily residential real estate	0.38	0.12	0.29	0.27	0.49	0.33	0.68	0.18	0.30	0.34	0.15	0.19
Home equity loans	0.59	0.87	0.56	0.49	0.69	0.53	0.63	0.48	0.60	0.60	0.70	0.60
Other 1-4 family residential	0.70	1.67	0.89	0.61	0.97	0.55	0.67	0.74	0.53	0.59	1.61	0.47
Commercial and industrial loans	0.40	1.69	0.80	0.54	0.36	0.37	0.32	0.32	0.52	0.30	0.44	0.58
Loans to individuals	1.67	1.73	2.04	1.74	1.64	1.67	1.53	2.22	1.02	1.33	1.80	1.88
Credit card loans	1.53	3.80	1.78	3.11	1.44	1.52	1.82	1.90	1.07	1.35	0.52	1.52
Other loans to individuals	1.86	1.72	2.05	1.34	1.80	1.99	1.36	2.74	0.94	1.29	1.94	2.28
All other loans and leases (including farm)	0.15	0.60	0.44	0.31	0.20	0.12	0.06	0.14	0.22	0.18	0.19	0.10
Total loans and leases	0.60	1.26	0.70	0.50	0.66	0.57	0.51	0.73	0.48	0.49	0.69	0.80
Percent of Loans Noncurrent**												
All real estate loans	1.26	1.16	0.77	0.77	1.34	1.62	1.37	1.11	1.26	1.41	1.43	0.87
Construction and development	0.92	1.81	0.92	0.99	0.60	1.44	1.05	0.66	1.09	1.26	0.60	1.06
Nonfarm nonresidential	1.30	1.71	0.94	0.78	1.01	2.89	1.57	1.36	1.09	2.01	0.89	0.90
Multifamily residential real estate	1.04	0.64	0.57	0.58	1.55	0.80	1.95	0.69	0.57	1.33	0.59	0.29
Home equity loans	1.54	0.68	0.40	0.66	1.10	2.63	1.44	1.06	1.89	3.47	0.78	0.88
Other 1-4 family residential	1.32	0.98	0.64	0.76	1.82	1.31	1.02	1.01	1.46	1.17	2.72	0.97
Commercial and industrial loans	0.99	1.86	1.36	1.10	1.01	0.93	1.30	0.95	1.06	0.82	0.78	0.92
Loans to individuals	1.17	0.94	0.66	1.18	1.06	1.24	1.14	1.47	0.77	1.15	0.89	1.23
Credit card loans	1.62	2.06	1.04	3.37	1.60	1.59	1.93	2.00	1.11	1.44	0.30	1.69
Other loans to individuals	0.56	0.93	0.65	0.54	0.62	0.50	0.67	0.58	0.29	0.35	0.96	0.72
All other loans and leases (including farm)	0.16	0.86	0.63	0.56	0.22	0.11	0.15	0.14	0.19	0.11	0.33	0.13
Total loans and leases	0.96	1.18	0.82	0.83	1.07	0.95	1.05	0.94	0.91	0.93	1.19	0.87
Percent of Loans Past-Due and Nonaccrual***												
All real estate loans	1.78	2.44	1.41	1.19	1.92	2.09	1.95	1.60	1.69	1.89	2.20	1.23
Construction and development	1.34	3.37	1.51	1.38	0.98	1.84	1.57	0.98	1.45	1.64	1.03	1.60
Nonfarm nonresidential	1.63	2.81	1.46	1.12	1.28	3.23	1.98	1.64	1.39	2.40	1.22	1.16
Multifamily residential real estate	1.42	0.76	0.86	0.85	2.04	1.13	2.63	0.87	0.87	1.67	0.74	0.48
Home equity loans	2.13	1.55	0.96	1.15	1.79	3.16	2.07	1.54	2.49	4.07	1.48	1.48
Other 1-4 family residential	2.02	2.65	1.53	1.37	2.79	1.86	1.69	1.75	1.99	1.76	4.33	1.44
Commercial and industrial loans	1.39	3.55	2.15	1.65	1.36	1.30	1.62	1.27	1.58	1.12	1.22	1.50
Loans to individuals	2.84	2.66	2.70	2.92	2.70	2.91	2.67	3.68	1.78	2.49	2.69	3.11
Credit card loans	3.15	5.86	2.83	6.48	3.04	3.11	3.74	3.90	2.19	2.78	0.81	3.20
Other loans to individuals	2.42	2.64	2.70	1.88	2.42	2.50	2.04	3.33	1.23	1.64	2.90	3.00
All other loans and leases (including farm)	0.31	1.46	1.07	0.87	0.42	0.23	0.22	0.29	0.41	0.28	0.52	0.23
Total loans and leases	1.56	2.44	1.52	1.33	1.73	1.52	1.56	1.67	1.39	1.42	1.88	1.67
Loans Charged-Off (net, YTD)												
All real estate loans	0.09	0.03	0.05	0.05	0.12	0.09	0.13	0.11	0.06	0.06	0.07	0.08
Construction and development	0.09	0.02	0.09	0.07	0.10	0.08	0.16	0.04	0.04	0.09	0.08	0.14
Nonfarm nonresidential	0.22	0.11	0.07	0.07	0.22	0.53	0.28	0.31	0.24	0.21	0.10	0.14
Multifamily residential real estate	0.13	0.12	0.05	0.07	0.26	0.03	0.24	0.09	0.11	0.04	0.05	0.07
Home equity loans	-0.03	0.00	0.01	0.02	0.03	-0.12	0.02	-0.05	-0.07	-0.18	0.04	0.05
Other 1-4 family residential	0.00	0.01	0.04	0.01	0.00	-0.01	-0.01	0.00	-0.01	0.01	0.03	0.01
Commercial and industrial loans	0.57	0.65	0.54	0.58	0.67	0.51	0.47	0.53	0.73	0.29	0.51	1.06
Loans to individuals	2.93	0.64	1.43	3.26	2.57	3.13	2.39	3.39	2.10	3.53	1.12	3.15
Credit card loans	4.24	18.57	5.78	8.80	4.12	4.17	4.77	4.71	3.27	4.28	1.32	4.37
Other loans to individuals	1.24	0.54	1.32	1.80	1.32	1.08	1.04	1.40	0.60	1.39	1.10	1.77
All other loans and leases (including farm)	0.13	0.10	0.13	0.38	0.19	0.09	0.08	0.10	0.16	0.14	0.22	0.12
Total loans and leases	0.62	0.15	0.16	0.31	0.64	0.74	0.40	0.82	0.50	0.64	0.19	1.13
Loans Outstanding (in billions)												
All real estate loans	\$6,132.0	\$14.1	\$554.2	\$1,352.5	\$2,089.2	\$2,122.0	\$1,288.5	\$1,085.6	\$1,401.9	\$928.2	\$780.5	\$647.3
Construction and development	456.3	0.9	54.1	136.4	175.5	89.3	79.4	75.0	88.0	64.9	105.5	43.5
Nonfarm nonresidential	1,905.9	2.9	197.7	576.5	762.5	366.4	406.2	364.8	327.1	230.4	315.3	262.1
Multifamily residential real estate	659.5	0.4	34.2	152.5	269.1	203.4	198.1	69.2	193.3	67.0	52.5	79.4
Home equity loans	299.7	0.3	19.4	53.1	117.7	109.2	85.8	64.6	72.7	25.6	25.9	25.1
Other 1-4 family residential	2,640.0	7.1	195.5	387.3	746.9	1,303.2	513.0	495.9	691.2	455.7	256.8	227.4
Commercial and industrial loans	2,398.6	2.2	78.4	269.3	776.1	1,272.7	358.3	593.6	606.7	441.0	194.5	204.6
Loans to individuals	2,090.2	1.3	25.4	95.8	673.6	1,294.1	236.7	589.3	437.4	329.6	32.5	464.7
Credit card loans	1,204.4	0.0	0.6	21.6	303.9	878.3	88.5	368.3	253.6	244.0	3.3	246.7
Other loans to individuals	885.8	1.3	24.8	74.2	369.7	415.8	148.1	221.1	183.8	85.6	29.2	218.0
All other loans and leases (including farm)	2,857.8	2.8	45.0	93.3	592.4	2,124.4	583.5	641.8	732.3	557.3	107.4	235.5
Total loans and leases (plus unearned income)	13,478.7	20.3	703.0	1,810.9	4,131.3	6,813.2	2,466.9	2,910.2	3,178.4	2,256.2	1,114.9	1,552.0
Memo: Other Real Estate Owned (in millions)												
All other real estate owned	4,369.1	27.7	584.2	1,479.2	1,224.8	1,053.2	595.8	625.7	723.2	906.8	1,115.5	402.1
Construction and development	588.3	1.2	118.4	329.6	133.7	5.3	69.8	51.7	36.4	85.1	332.7	12.5
Nonfarm nonresidential	2,436.0	11.6	295.2	750.6	642.2	736.5	275.1	412.7	354.5	609.1	515.7	269.0
Multifamily residential real estate	302.2	2.3	27.9	149.2	115.5	7.3	42.7	4.4	122.9	66.4	51.9	13.9
1-4 family residential	997.7	11.3	125.2	237.9	320.3	303.0	208.2	149.3	208.5	136.9	198.9	96.0
Farmland	37.3	1.3	17.5	11.8	6.6	0.0	0.0	7.5	0.9	8.4	16.2	4.2

* See Table IV-A for explanations.

** Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or that are in nonaccrual status.

*** Past-due and nonaccrual loan rates represent the percentage of loans in each category that are past due 30 days or more or that are in nonaccrual status.



TABLE VI-A. Derivatives, All FDIC-Insured Call Report Filers

	4th Quarter 2025	3rd Quarter 2025	2nd Quarter 2025	1st Quarter 2025	4th Quarter 2024	% Change 24Q4- 25Q4	Asset Size Distribution					
							Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion	
(dollar figures in millions; notional amounts unless otherwise indicated)												
ALL DERIVATIVE HOLDERS												
Number of institutions reporting derivatives	1,197	1,222	1,217	1,214	1,203	-0.5	9	451	594	127	16	
Total assets of institutions reporting derivatives	\$23,411,493	\$23,288,015	\$23,176,090	\$22,719,547	\$22,313,728	4.9	\$555	\$239,036	\$1,876,839	\$6,057,238	\$15,237,824	
Total deposits of institutions reporting derivatives	18,538,307	18,228,277	18,150,725	17,947,680	17,719,947	4.6	423	200,966	1,559,081	4,940,910	11,836,926	
Total derivatives	211,213,559	235,471,816	227,097,554	213,858,223	188,652,906	12.0	52	11,489	254,708	4,118,080	206,829,231	
Derivative Contracts by Underlying Risk Exposure												
Interest rate	135,808,990	154,586,517	148,718,952	141,006,894	125,865,562	7.9	52	11,172	248,519	2,182,090	133,367,158	
Foreign exchange*	60,372,471	64,985,683	64,575,725	59,251,668	50,723,462	19.0	0	0	144	1,737,635	58,634,692	
Equity	7,990,541	8,167,712	7,101,065	6,766,331	6,335,668	26.1	0	40	13	28,468	7,962,020	
Commodity & other (excluding credit derivatives)	1,998,875	1,914,870	1,759,198	1,749,951	1,593,706	25.4	0	0	70	91,902	1,906,902	
Credit	5,041,876	5,816,289	4,941,256	5,082,516	4,133,592	22.0	0	5	5,427	77,985	4,958,459	
Total	211,212,753	235,471,072	227,096,196	213,857,359	188,651,989	12.0	52	11,217	254,174	4,118,080	206,829,231	
Derivative Contracts by Transaction Type												
Swaps	124,951,963	140,182,785	133,965,933	126,167,530	112,129,176	11.4	0	1,056	174,171	2,438,218	122,338,519	
Futures & forwards	37,651,741	42,452,487	42,058,900	38,504,266	31,732,268	18.7	0	773	7,192	1,214,775	36,429,001	
Purchased options	19,859,228	21,357,160	21,058,772	20,150,776	19,030,855	4.4	0	456	26,141	188,404	19,644,227	
Written options	20,562,410	22,026,962	21,506,471	20,519,021	19,192,698	7.1	0	773	10,081	150,121	20,401,434	
Total	203,025,342	226,019,395	218,590,076	205,341,593	182,084,997	11.5	0	3,059	217,585	3,991,518	198,813,181	
Fair Value of Derivative Contracts												
Interest rate contracts	74,959	69,439	69,586	71,568	73,289	2.3	0	18	729	2,154	72,056	
Foreign exchange contracts	16,820	30,798	19,888	7,462	27,704	-39.3	0	0	3	594	16,224	
Equity contracts	-21,635	-18,218	-17,715	-13,664	-19,057	N/M	0	21	2	136	-21,794	
Commodity & other (excluding credit derivatives)	4,179	6,925	5,307	8,143	3,649	14.5	0	0	2	-42	4,219	
Credit derivatives as guarantor**	34,686	33,660	30,210	24,290	23,288	48.9	0	0	3	3	34,679	
Credit derivatives as beneficiary**	-39,721	-41,943	-37,493	-29,661	-25,945	N/M	0	0	-3	-362	-39,356	
Derivative Contracts by Maturity***												
Interest rate contracts	< 1 year	91,362,948	106,567,189	100,238,445	93,874,373	81,415,921	12.2	0	1,664	43,403	1,109,071	90,208,810
	1-5 years	29,944,004	32,110,495	31,540,210	29,556,910	27,552,336	8.7	5	2,609	121,218	733,270	29,086,902
	> 5 years	21,499,351	22,419,652	23,007,130	22,048,193	21,278,603	1.0	0	1,253	47,477	240,503	21,210,118
Foreign exchange and gold contracts	< 1 year	44,692,617	47,582,927	47,039,674	43,299,462	37,250,886	20.0	0	0	102	1,611,274	43,081,241
	1-5 years	8,146,801	8,168,860	8,120,816	7,322,637	6,793,915	19.9	0	0	5	64,550	8,082,246
	> 5 years	3,925,033	3,929,110	3,878,112	3,515,093	3,300,596	18.9	0	0	0	3,599	3,921,434
Equity contracts	< 1 year	7,673,860	7,960,108	7,394,387	6,604,067	6,283,286	22.1	0	13	11	19,945	7,653,891
	1-5 years	2,041,410	2,101,693	1,860,800	1,523,551	1,431,493	42.6	0	27	2	6,203	2,035,177
	> 5 years	215,995	236,799	188,049	153,866	149,079	44.9	0	0	0	595	215,400
Commodity & other contracts (including credit derivatives, excluding gold contracts)	< 1 year	3,800,318	4,206,115	3,110,180	3,274,359	2,831,796	34.2	0	3	359	56,113	3,743,842
	1-5 years	3,207,247	3,347,168	3,589,240	3,360,241	2,941,981	9.0	0	63	2,500	50,045	3,154,639
	> 5 years	333,497	794,102	322,949	702,904	268,429	24.2	0	54	2,353	5,553	325,537
Risk-Based Capital: Credit Equivalent Amount												
Total current exposure to tier 1 capital (%)	11.6	12.1	13.0	12.2	13.4		0.0	0.4	1.2	2.7	17.5	
Total potential future exposure to tier 1 capital (%)	34.9	35.5	33.6	32.4	31.4		0.0	0.2	0.9	4.6	54.9	
Total exposure (credit equivalent amount) to tier 1 capital (%)	46.4	47.6	46.5	44.6	44.8		0.0	0.6	2.0	7.3	72.4	
Credit losses on derivatives****	0.3	-2.8	-2.4	-2.5	6.9	-95.4	0.0	0.1	1.3	-2.1	0.9	
HELD FOR TRADING												
Number of institutions reporting derivatives	140	145	150	147	155	-9.7	0	8	68	51	13	
Total assets of institutions reporting derivatives	17,686,682	17,738,684	17,682,219	17,092,403	16,759,886	5.5	0	3,096	340,712	2,959,716	14,383,158	
Total deposits of institutions reporting derivatives	13,819,649	13,659,451	13,641,532	13,322,486	13,170,831	4.9	0	2,656	282,408	2,434,294	11,100,290	
Derivative Contracts by Underlying Risk Exposure												
Interest rate	129,960,997	148,765,734	143,116,757	135,592,650	120,722,424	7.7	0	76	42,370	797,535	129,121,016	
Foreign exchange	56,626,139	60,785,455	60,390,759	55,256,160	47,714,974	18.7	0	0	84	1,636,941	54,989,114	
Equity	7,921,302	8,099,764	7,030,629	6,698,933	6,279,015	26.2	0	0	0	21,127	7,900,175	
Commodity & other	1,958,426	1,868,065	1,711,578	1,701,844	1,552,874	26.1	0	0	8	81,176	1,877,242	
Total	196,466,865	219,519,017	212,249,723	199,249,587	176,269,287	11.5	0	76	42,463	2,536,780	193,887,546	
Trading Revenues: Cash & Derivative Instruments												
Interest rate**	2,051	3,762	4,412	8,695	-454	N/M	0	0	1	12	2,038	
Foreign exchange**	6,365	5,196	4,102	543	9,729	-34.6	0	0	0	338	6,027	
Equity**	4,712	6,998	6,599	4,308	5,459	-13.7	0	0	0	139	4,573	
Commodity & other (including credit derivatives)**	1,743	1,815	1,652	1,832	824	111.6	0	0	0	-13	1,756	
Total trading revenues**	14,871	17,771	16,765	15,379	15,558	-4.4	0	0	1	475	14,395	
Share of Revenue												
Trading revenues to gross revenues (%)**	5.5	6.4	6.3	5.9	5.9		0.0	0.0	0.0	1.1	6.5	
Trading revenues to net operating revenues (%)**	28.1	32.3	35.7	31.1	32.0		0.0	0.0	0.1	5.3	33.6	
HELD FOR PURPOSES OTHER THAN TRADING												
Number of institutions reporting derivatives	530	538	537	536	533	-0.6	1	78	312	123	16	
Total assets of institutions reporting derivatives	22,552,628	22,434,940	22,320,460	21,855,976	21,312,722	5.8	55	44,139	1,322,249	5,948,362	15,237,824	
Total deposits of institutions reporting derivatives	17,816,590	17,510,965	17,433,443	17,220,000	16,891,819	5.5	50	36,872	1,093,627	4,849,114	11,836,926	
Derivative Contracts by Underlying Risk Exposure												
Interest rate	5,808,634	5,780,154	5,561,937	5,376,020	5,105,944	13.8	0	2,943	174,994	1,384,554	4,246,142	
Foreign exchange	640,156	605,470	660,361	600,481	612,282	4.6	0	0	52	52,117	587,986	
Equity	69,239	67,948	70,435	67,397	56,652	22.2	0	40	13	7,341	61,845	
Commodity & other	40,449	46,805	47,619	48,107	40,832	-0.9	0	0	62	10,726	29,661	
Total notional amount	6,558,477	6,500,378	6,340,353	6,092,005	5,815,710	12.8	0	2,983	175,122	1,454,738	4,925,634	

All line items are reported on a quarterly basis.

* Includes spot foreign exchange contracts. All other references to foreign exchange contracts in which notional values or fair values are reported exclude spot foreign exchange contracts.

** Does not include banks filing the FFIEC 051 report form, which was introduced in first quarter 2017.

*** Derivative contracts subject to the risk-based capital requirements for derivatives.

**** Credit losses on derivatives is applicable to all banks filing the FFIEC 031 report form and banks filing the FFIEC 041 report form that have \$300 million or more in total assets, but is not applicable to banks filing the FFIEC 051 form.

N/M - Not Meaningful



TABLE VII-A. Servicing, Securitization, and Asset Sales Activities (All FDIC-Insured Call Report Filers)*

	4th Quarter 2025	3rd Quarter 2025	2nd Quarter 2025	1st Quarter 2025	4th Quarter 2024	% Change 24Q4-25Q4	Asset Size Distribution					
							Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion	
(dollar figures in millions)												
Assets Sold and Securitized with Servicing Retained or with Recourse or Other Seller-Provided Credit Enhancements												
Number of institutions reporting securitization activities	65	67	67	66	66	-1.5	0	4	13	37	11	
Outstanding Principal Balance by Asset Type**												
1-4 family residential loans	\$240,938	\$265,116	\$276,401	\$280,765	\$288,407	-16.5	\$0	\$389	\$7,320	\$56,508	\$176,722	
Home equity loans	525	562	604	653	696	-24.6	0	0	0	2	523	
Credit card receivables	0	0	0	77	87	-100.0	0	0	0	0	0	
Auto loans	10,659	10,472	10,225	8,280	9,014	18.2	0	0	0	4,842	5,816	
Other consumer loans	5,151	5,406	5,714	6,031	6,618	-22.2	0	0	0	365	4,786	
Commercial and industrial loans	3,494	4,272	4,272	4,078	3,312	5.5	0	0	0	0	3,494	
All other loans, leases, and other assets	88,286	86,808	85,738	85,183	134,162	-34.2	0	41	7,287	19,514	61,443	
Total securitized and sold	349,053	372,637	382,953	385,067	442,297	-21.1	0	430	14,607	81,231	252,785	
Maximum Credit Exposure by Asset Type**												
1-4 family residential loans	938	895	792	703	655	43.3	0	0	0	278	660	
Home equity loans	15	15	16	16	16	-6.3	0	0	0	0	15	
Credit card receivables	0	0	0	0	0	0.0	0	0	0	0	0	
Auto loans	329	322	266	301	338	-2.6	0	0	0	53	276	
Other consumer loans	0	0	0	0	0	0.0	0	0	0	0	0	
Commercial and industrial loans	144	186	175	185	159	-9.4	0	0	0	0	144	
All other loans, leases, and other assets	1,947	1,901	1,950	1,840	1,784	9.2	0	8	88	499	1,352	
Total credit exposure	3,373	3,320	3,198	3,046	2,951	14.3	0	8	88	830	2,447	
Total unused liquidity commitments provided to institution's own securitizations	159	182	172	153	110	44.5	0	0	0	0	159	
Securitized Loans, Leases, and Other Assets 30-89 Days Past Due (%)**												
1-4 family residential loans	3.6	3.6	3.5	3.2	3.8		0.0	1.2	1.1	3.4	3.8	
Home equity loans	2.9	2.2	1.7	2.2	2.6		0.0	0.0	0.0	5.7	2.9	
Credit card receivables	0.0	0.0	0.0	6.5	5.7		0.0	0.0	0.0	0.0	0.0	
Auto loans	5.2	4.6	4.4	3.8	3.8		0.0	0.0	0.0	9.9	1.2	
Other consumer loans	0.1	0.1	0.1	0.2	0.4		0.0	0.0	0.0	1.3	0.0	
Commercial and industrial loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0	
All other loans, leases, and other assets	0.7	0.8	0.9	0.8	0.6		0.0	0.0	0.4	2.6	0.2	
Total loans, leases, and other assets	2.9	2.9	2.9	2.6	2.7		0.0	1.1	0.8	3.6	2.7	
Securitized Loans, Leases, and Other Assets 90 Days or More Past Due (%)**												
1-4 family residential loans	2.1	1.5	1.4	1.5	1.5		0.0	1.8	0.8	2.3	2.1	
Home equity loans	0.8	1.1	0.9	0.8	0.6		0.0	0.0	0.0	24.5	0.8	
Credit card receivables	0.0	0.0	0.0	7.8	9.2		0.0	0.0	0.0	0.0	0.0	
Auto loans	0.7	0.6	0.7	0.6	0.6		0.0	0.0	0.0	1.4	0.2	
Other consumer loans	0.1	0.1	0.1	0.1	0.3		0.0	0.0	0.0	0.9	0.0	
Commercial and industrial loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0	
All other loans, leases, and other assets	1.6	1.5	1.1	1.1	1.5		0.0	0.0	0.6	1.4	1.8	
Total loans, leases, and other assets	1.9	1.4	1.3	1.4	1.4		0.0	1.6	0.7	2.1	1.9	
Securitized Loans, Leases, and Other Assets Charged-Off (net, YTD, annualized, %)**												
1-4 family residential loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0	
Home equity loans	1.7	0.9	0.8	0.5	0.0		0.0	0.0	0.0	-0.8	1.7	
Credit card receivables	0.0	0.0	0.0	9.1	41.4		0.0	0.0	0.0	0.0	0.0	
Auto loans	1.8	1.3	0.8	0.5	1.6		0.0	0.0	0.0	3.1	0.7	
Other consumer loans	0.1	0.1	0.1	0.0	0.2		0.0	0.0	0.0	1.7	0.0	
Commercial and industrial loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0	
All other loans, leases, and other assets	0.6	0.4	0.3	0.1	0.3		0.0	0.0	0.0	2.7	0.0	
Total loans, leases, and other assets	0.2	0.1	0.1	0.0	0.1		0.0	0.0	0.0	0.8	0.0	
Seller's Interests in Institution's Own Securitizations - Carried as Securities or Loans***												
Home equity loans	0	0	0	0	0	0.0	0	0	0	0	0	
Credit card receivables	0	0	0	0	0	0.0	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	0.0	0	0	0	0	0	
Assets Sold with Recourse and Not Securitized												
Number of institutions reporting asset sales	289	293	292	296	302	-4.3	2	76	139	62	10	
Outstanding Principal Balance by Asset Type												
1-4 family residential loans	29,889	28,284	27,022	26,113	25,619	16.7	2	1,984	13,560	13,514	830	
All other loans, leases, and other assets	158,803	157,355	156,605	157,209	156,517	1.5	0	20	64	53,258	105,461	
Total sold and not securitized	188,692	185,639	183,627	183,322	182,136	3.6	2	2,004	13,624	66,771	106,291	
Maximum Credit Exposure by Asset Type												
1-4 family residential loans	9,090	8,414	8,150	7,924	7,313	24.3	0	285	4,169	4,090	547	
All other loans, leases, and other assets	47,851	47,224	46,662	46,280	45,993	4.0	0	20	63	16,597	31,171	
Total credit exposure	56,941	55,638	54,812	54,204	53,306	6.8	0	304	4,233	20,686	31,718	
Support for Securitization Facilities Sponsored by Other Institutions												
Number of institutions reporting securitization facilities sponsored by others	33	33	32	33	33	0.0	0	12	10	4	7	
Total credit exposure	13,101	12,847	10,972	10,565	11,061	18.4	0	79	225	389	12,410	
Total unused liquidity commitments	2,958	2,703	2,014	1,635	1,564	89.1	0	0	0	0	2,958	
Other												
Assets serviced for others****	5,556,961	5,537,072	5,630,714	5,623,866	6,018,211	-7.7	2,639	81,086	421,794	1,527,701	3,523,742	
Asset-backed commercial paper conduits												
Credit exposure to conduits sponsored by institutions and others	4,918	4,930	6,036	5,878	6,125	-19.7	0	0	0	0	4,918	
Unused liquidity commitments to conduits sponsored by institutions and others	58,593	66,360	64,169	64,753	63,789	-8.1	0	0	0	0	58,593	
Net servicing income (for the quarter)	2,274	2,143	2,189	1,634	3,203	-29.0	5	71	483	864	850	
Net securitization income (for the quarter)	221	264	78	146	99	123.2	0	0	2	105	114	
Total credit exposure to Tier 1 capital (%)*****	3.2	3.1	3.0	3.0	3.0		0.0	0.3	1.6	3.5	3.7	

* Does not include banks filing the FFIEC 051 report form, which was introduced in first quarter 2017.

** Beginning in June 2018, for banks that file the FFIEC 041 report form, all other loans include home equity loans, credit card receivables, auto loans, other consumer loans, and commercial and industrial loans.

*** Beginning in June 2018, only includes banks that file the FFIEC 031 report form.

**** The amount of financial assets serviced for others, other than closed-end 1-4 family residential mortgages, is reported when these assets are greater than \$10 million.

***** Total credit exposure includes the sum of the three line items titled "Total credit exposure" reported above.



TABLE VIII-A. Trust Services (All FDIC-Insured Institutions)

(dollar figures in millions)	All Insured Institutions					Asset Size Distribution				
	Dec. 31 2025	Dec. 31 2024	Dec. 31 2023	Dec. 31 2022	% Change 2024-2025	Less Than \$100 Million	\$100 Million to \$1 Billion	\$1 Billion to \$10 Billion	\$10 Billion to \$250 Billion	Greater Than \$250 Billion
Number of institutions reporting	1,406	1,438	1,453	1,492	-2.2	78	774	441	99	14
Number of institutions with fiduciary powers	1,305	1,333	1,348	1,383	-2.1	70	734	395	92	14
Commercial banks	101	105	105	109	-3.8	8	40	46	7	0
Savings institutions	1,023	1,052	1,081	1,113	-2.8	48	534	342	86	13
Number of institutions exercising fiduciary powers	945	971	998	1,026	-2.7	40	502	310	80	13
Commercial banks	78	81	83	87	-3.7	8	32	32	6	0
Savings institutions	962	994	1,016	1,054	-3.2	44	490	331	84	13
Number of institutions reporting fiduciary activity	893	922	942	975	-3.1	36	465	301	78	13
Commercial banks	69	72	74	79	-4.2	8	25	30	6	0
Savings institutions	72	74	79	80	-2.7	8	30	28	6	0
Fiduciary and related assets - managed assets										
Personal trust and agency accounts	871,497	822,596	768,208	722,407	5.9	7,772	87,251	116,812	330,487	329,175
Employee benefit and retirement-related trust and agency accounts:										
Employee benefit - defined contribution	1,098,245	874,802	738,112	601,080	25.5	3,255	96,491	15,017	37,991	945,491
Employee benefit - defined benefit	630,134	557,357	551,959	528,136	13.1	3,909	4,715	19,145	18,753	583,612
Other employee benefit and retirement-related accounts	558,685	465,720	437,464	427,499	20.0	9,139	172,591	47,450	82,539	246,966
Corporate trust and agency accounts	15,442	15,650	19,509	21,655	-1.3	654	3,556	2,742	3,592	4,898
Investment management and investment advisory agency accounts	3,447,060	3,052,184	2,727,310	2,382,040	12.9	27,004	216,660	187,174	647,937	2,368,285
Other fiduciary accounts	761,174	688,878	647,365	629,601	10.5	3,714	18,845	25,126	114,845	598,644
Total managed fiduciary accounts:										
Number of accounts	2,551,644	2,379,864	2,183,886	2,145,826	7.2	70,748	1,021,144	376,276	476,564	606,912
Assets	7,382,238	6,477,187	5,889,926	5,312,418	14.0	55,447	600,108	413,467	1,236,144	5,077,072
Noninterest-bearing deposits	1,250	1,336	1,437	3,217	-6.5	10	-52	252	331	709
Interest-bearing deposits	85,625	79,970	90,217	89,968	7.1	130	3,323	10,810	15,374	55,988
U.S. Treasury and U.S. Government agency obligations	242,437	239,069	237,709	199,327	1.4	3,125	11,985	18,796	80,182	128,349
State, county and municipal obligations	307,697	278,615	254,772	233,454	10.4	3,318	13,740	19,546	92,333	178,760
Money market mutual funds	211,710	201,767	205,906	169,164	4.9	2,170	20,500	25,276	77,103	86,660
Other short-term obligations	259,827	252,554	246,137	272,614	2.9	73	462	304	8,052	250,937
Other notes and bonds	374,954	321,829	345,106	336,396	16.5	7,395	7,154	16,145	59,107	285,153
Common and preferred stocks	5,695,704	4,907,489	4,304,618	3,793,636	16.1	37,188	521,139	288,790	833,241	4,015,346
Real estate mortgages	1,144	1,154	1,492	1,771	-0.9	0	121	132	609	282
Real estate	65,269	64,272	63,950	60,810	1.6	497	7,792	11,889	19,810	25,280
Miscellaneous assets	136,621	129,133	138,582	152,063	5.8	1,541	13,943	21,527	50,003	49,607
Fiduciary and related assets - non-managed assets										
Personal trust and agency accounts	432,945	452,029	416,922	422,262	-4.2	13,478	45,550	33,355	148,922	191,639
Employee benefit and retirement-related trust and agency accounts:										
Employee benefit - defined contribution	2,489,179	2,283,406	2,060,197	2,015,782	9.0	7,392	118,762	64,776	1,173,611	1,124,639
Employee benefit - defined benefit	2,493,211	2,505,169	2,473,832	2,350,618	-0.5	15	19,095	17,993	851,257	1,604,851
Other employee benefit and retirement-related accounts	783,387	653,738	595,328	583,290	19.8	105,394	7,615	20,647	201,585	448,147
Corporate trust and agency accounts	4,887,035	4,288,359	4,284,864	4,022,683	14.0	11	153,540	351,483	365,918	4,016,084
Other fiduciary accounts	21,891,015	19,690,973	17,491,990	3,375,658	11.2	4,076	49,902	55,426	506,747	21,274,864
Total non-managed fiduciary accounts:										
Assets	32,976,773	29,873,673	27,323,132	12,770,292	10.4	130,365	394,465	543,680	3,248,039	28,660,224
Number of accounts	6,806,990	5,979,902	5,365,233	4,904,184	13.8	4,489,793	244,276	72,369	257,193	1,743,359
Custody and safekeeping accounts:										
Assets	164,115,784	138,124,399	126,559,706	127,318,122	18.8	10,789	2,666,597	1,476,290	15,371,037	144,591,071
Number of accounts	16,611,547	16,372,159	16,140,340	15,727,365	1.5	4,667	11,760,647	157,510	2,719,092	1,969,631
Fiduciary and related services income										
Personal trust and agency accounts	5,332	5,222	4,907	4,978	2.1	92	384	721	2,055	2,079
Retirement-related trust and agency accounts:										
Employee benefit - defined contribution	1,340	1,179	1,029	1,051	13.6	18	268	154	308	592
Employee benefit - defined benefit	830	837	868	996	-0.8	10	28	27	234	532
Other employee benefit and retirement-related accounts	3,282	2,890	2,520	2,701	13.6	92	1,464	343	620	764
Corporate trust and agency accounts	2,021	1,785	1,649	1,580	13.2	0	210	185	680	946
Investment management agency accounts	14,022	12,757	11,146	11,003	9.9	130	1,496	1,354	4,074	6,968
Other fiduciary accounts	2,388	2,331	2,247	523	2.5	0	7	7	155	2,219
Custody and safekeeping accounts	17,820	16,069	15,172	17,050	10.9	4	696	358	2,452	14,310
Other fiduciary and related services income	1,194	1,442	1,289	1,057	-17.2	10	83	237	201	663
Total gross fiduciary and related services income	48,753	44,741	41,070	41,162	9.0	358	4,733	3,489	11,101	29,073
Less: Expenses	40,230	41,047	39,442	36,320	-2.0	259	1,546	2,470	8,990	26,964
Less: Net losses from fiduciary and related services	321	318	352	438	0.8	1	18	7	72	222
Plus: Intracompany income credits for fiduciary and related services	20,386	23,294	22,404	9,407	-12.5	0	401	343	2,154	17,488
Net fiduciary and related services income	28,050	26,430	23,422	13,577	6.1	98	3,469	1,251	3,867	19,365
Collective investment funds and common trust funds (market value)										
Domestic equity funds	1,466,379	1,283,327	1,076,210	893,341	14.3	1,353	50,726	14,423	4,790	1,395,088
International/global equity funds	528,568	396,777	360,540	296,903	33.2	0	50,840	46	1,435	476,246
Stock/bond blend funds	226,273	200,151	191,920	166,117	13.1	214	2,083	0	25,015	198,961
Taxable bond funds	123,568	103,546	96,719	82,052	19.3	0	19,519	2,124	3,226	98,699
Municipal bond funds	1,430	1,434	1,505	1,589	-0.2	0	0	34	668	728
Short-term investments/money market funds	163,549	171,134	159,176	143,746	-4.4	0	2,453	0	2,753	158,343
Specialty/other funds	114,045	58,147	52,886	66,439	96.1	0	76,093	0	1,111	36,841
Total collective investment funds	2,627,643	2,218,400	1,942,097	1,653,795	18.4	1,642	201,896	17,930	39,747	2,366,427



COMMUNITY BANK PERFORMANCE

Community banks are defined by criteria identified in the 2012 FDIC Community Banking Study.¹ When comparing community bank performance across quarters, prior-quarter dollar amounts are based on community banks designated as such in the current quarter, adjusted for mergers. Prior-quarter ratios are based on community banks designated during the prior quarter.

- Full-Year Pretax Return on Assets (ROA) and Net Income Improved Significantly from 2024
- Quarterly Net Income and Pretax ROA Decreased from the Prior Quarter, Led by Higher Noninterest Expense
- Net Interest Margin (NIM) Widened from the Prior Quarter and the Year-Ago Quarter
- Loan Growth Continued in Most Portfolios
- Domestic Deposits Increased from the Prior Quarter and the Year-Ago Quarter
- Asset Quality Metrics Deteriorated Slightly but Remained Generally Favorable

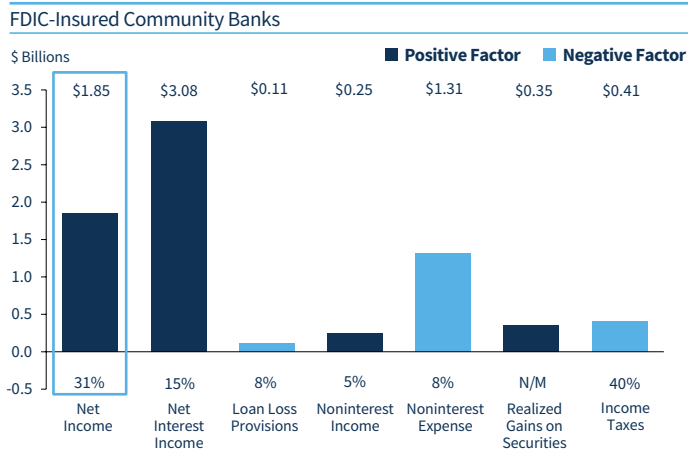
FULL-YEAR PRETAX ROA AND NET INCOME IMPROVED SIGNIFICANTLY FROM 2024

Community banks reported full-year net income of \$29.9 billion, up \$5.5 billion (22.5 percent) from 2024. The pretax ROA ratio increased 18 basis points to 1.32 percent in 2025. The increase was driven by higher net interest income (up \$11.3 billion, or 13.9 percent) that offset an increase in noninterest expense (up \$4.6 billion, or 7.0 percent). The community bank full-year NIM widened 31 basis points to 3.65 percent in 2025.

QUARTERLY NET INCOME AND PRETAX ROA DECREASED FROM THE PRIOR QUARTER, LED BY HIGHER NONINTEREST EXPENSE

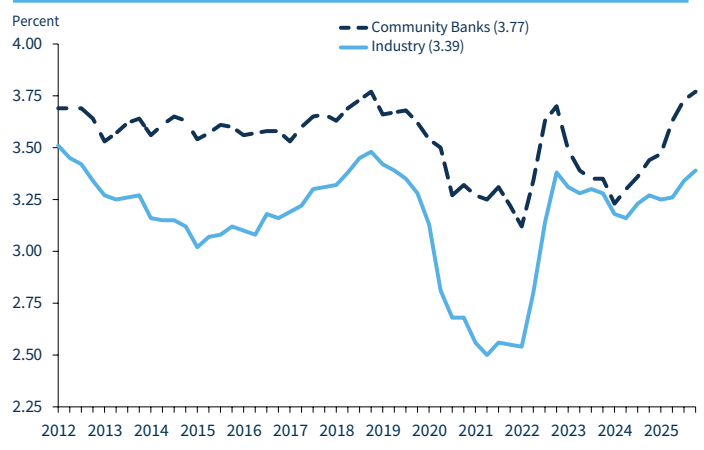
Fourth quarter net income for the 3,909 community banks decreased \$307.6 million (3.8 percent) from the prior quarter to \$7.9 billion. The pretax ROA ratio at community banks decreased 11 basis points from the prior quarter and increased 28 basis points from the year-ago quarter to 1.35 percent. More than half (53.4 percent) of all community banks reported a quarter-over-quarter decrease in net income. Higher

Chart 1
Contributors to the Year-Over-Year Change in Income



Source: FDIC.
N/M - Not Meaningful

Chart 2
Net Interest Margin



Source: FDIC.

¹The 2012 FDIC Community Banking Study can be accessed here, <https://www.fdic.gov/resources/community-banking/cbi-study.html>. Additionally, <https://www.fdic.gov/community-banking-research-program/reference-data> provides a listing of all reporters and their community bank status going back to 1984.



noninterest expense (up \$841.0 million, or 4.8 percent) and higher securities losses (up \$157.9 million) more than offset increases in net interest income (up \$640.3 million, or 2.7 percent). The share of community banks that were unprofitable during the quarter was 7.2 percent, up from 5.1 percent in the prior quarter.

NIM WIDENED FROM THE PRIOR QUARTER AND THE YEAR-AGO QUARTER

The community bank NIM widened 4 basis points from the prior quarter and 33 basis points from the year-ago quarter to 3.77 percent. Quarter over quarter, average earning asset yields decreased 5 basis points to 5.75 percent, while average funding costs decreased 9 basis points to 1.98 percent. From the year-ago quarter, average earning asset yields rose 9 basis points and average funding costs declined 23 basis points.

NET OPERATING REVENUE INCREASED IN THE FOURTH QUARTER

Community bank net operating revenue (net interest income plus noninterest income) increased \$495.6 million (1.7 percent) to \$29.4 billion during the quarter due to increases in net interest income. Quarter over quarter, increases in interest income (up \$640.3 million, or 2.7 percent) were driven by increases in real estate loan income and decreases in interest expense. Noninterest income declined \$144.7 million (2.8 percent) from the prior quarter, driven by lower net gains of other assets and decreases in “all other” noninterest income.²

Net operating revenue increased \$3.3 billion (12.8 percent) from the year-ago quarter as net interest income rose \$3.1 billion and noninterest income increased \$248.5 million. Higher net gains on loan sales drove the annual increase in noninterest income.

Chart 3
Change in Loan Balances and Unused Commitments

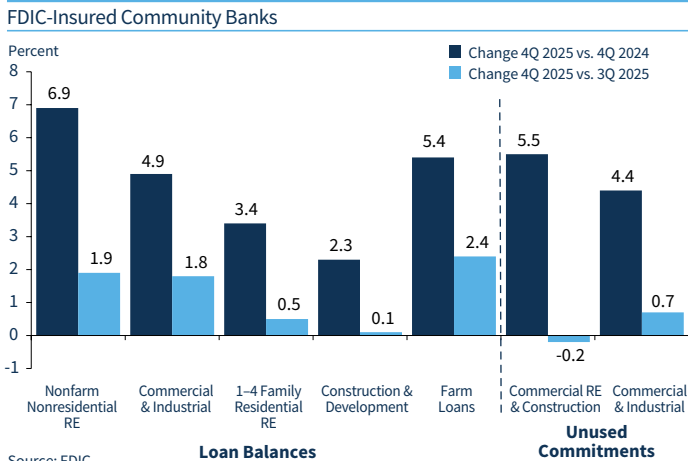
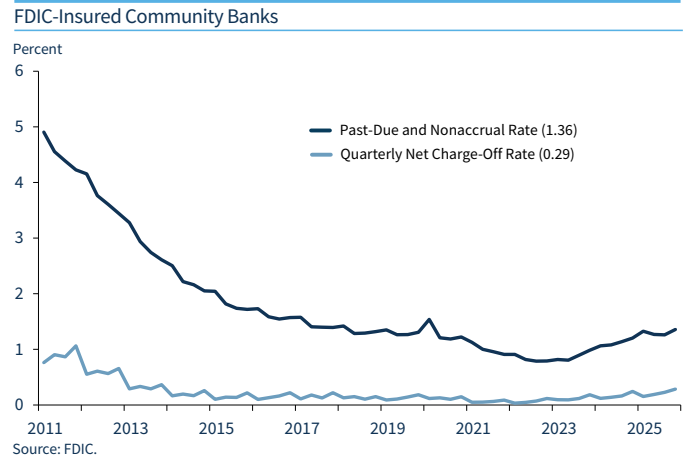


Chart 4
Past-Due and Nonaccrual Rate and Quarterly Net Charge-Off Rate



² “All other” noninterest income includes income related to wire transfers and ATM fees, bank card fees, credit card interchange fees, safe deposit box rent, printing and sale of checks, and earnings on/increase in the cash surrender value of life insurance.



NONINTEREST EXPENSE INCREASED FROM THE PRIOR QUARTER

Noninterest expense increased \$841.0 million (4.8 percent) from the prior quarter and \$1.3 billion (7.7 percent) from the year-ago quarter to \$18.4 billion. Salaries and employee benefits expense and “all other” noninterest expense led the quarterly and annual increase. The quarterly efficiency ratio (noninterest expense as a share of net operating revenue) increased to 62.46 percent from 60.57 percent in third quarter 2025.

PROVISION EXPENSE DECLINED FROM THE PRIOR QUARTER

Quarterly provision expense of \$1.4 billion was down \$1.4 million (0.1 percent) from the prior quarter but was up \$105.3 million (8.1 percent) from the year-ago quarter. The reserve coverage ratio (the ratio of the allowance for credit losses to noncurrent loans) decreased 2.9 percentage points from the prior quarter to 154.3 percent as the allowance for credit losses decreased and noncurrent loan balances increased.

ASSET QUALITY METRICS DETERIORATED SLIGHTLY BUT REMAINED GENERALLY FAVORABLE

The share of loans and leases 30 days or more past due or in nonaccrual (PDNA) status increased 10 basis points from third quarter 2025 to 1.36 percent. PDNA loan balances for most major loan portfolios increased from the prior quarter, including 1-4 family loans (up 23 basis points to 1.44 percent) and nonfarm nonresidential commercial real estate (CRE) loans (up 7 basis points to 1.19 percent). The fourth quarter PDNA ratio was 14 basis points below the pre-pandemic average of 1.50 percent.³

The community bank net charge-off ratio increased 6 basis points from the prior quarter and 4 basis points from the year-ago quarter to 0.29 percent. This ratio was above the pre-pandemic average of 0.15 percent. The largest portion of the annual increase in net charge-off volume occurred in “all other” consumer loans (excluding auto and credit card loans), which increased \$159.4 million, or 166 basis points, to 4.02 percent.

UNREALIZED LOSSES ON SECURITIES DECREASED FROM THE PRIOR QUARTER

Unrealized losses on securities totaled \$30.0 billion in fourth quarter 2025, down \$3.2 billion (9.8 percent) from the prior quarter and down \$18.6 billion (38.2 percent) from the year-ago quarter.⁴ Unrealized losses on available-for-sale securities (\$24.9 billion) and held-to-maturity securities (\$5.1 billion) both decreased quarter over quarter.

³The “pre-pandemic average” is the average from first quarter 2015 through fourth quarter 2019.

⁴Unrealized losses on securities reflect the difference between the market value as of quarter-end and the book value of non-equity securities. This calculation does not account for any unrealized gains or losses in accumulated other comprehensive income because these cannot be derived from Consolidated Reports of Condition and Income (Call Reports).



TOTAL ASSETS INCREASED FROM THE PRIOR QUARTER AND YEAR-AGO QUARTER

Total assets at community banks increased \$40.2 billion (1.5 percent) from the prior quarter and \$132.0 billion (5.0 percent) from the year-ago quarter to \$2.8 trillion. The quarterly increase was led by higher total loans and leases (up \$26.8 billion, or 1.4 percent), higher cash and balances due from depository institutions (up \$9.4 billion, or 4.9 percent), and increased securities (up \$1.9 billion, or 0.4 percent). On an annual basis, growth in total loans and leases (up \$98.7 billion, or 5.4 percent), cash and balances due from depository institutions (up \$22.1 billion, or 12.3 percent), and securities (up \$7.3 billion, or 1.5 percent) drove the increase.

LOAN GROWTH CONTINUED IN MOST PORTFOLIOS

Loan and lease balances increased \$26.8 billion (1.4 percent) from the prior quarter to \$1.9 trillion. Nearly 70 percent of community banks reported quarterly growth in total loan balances. Growth was broad-based across all major portfolios, except auto loans. Increases in nonfarm nonresidential CRE loans (up \$11.0 billion, or 1.9 percent) led the quarter-over-quarter growth.

Loan and lease balances increased 5.4 percent from the year-ago quarter. Increases in nonfarm nonresidential CRE loans (up \$38.5 billion, or 6.9 percent), 1–4 family residential real estate loans (up \$15.1 billion, or 3.4 percent), and commercial and industrial loans (up \$10.9 billion, or 4.9 percent) led the growth from the year-ago quarter.

DOMESTIC DEPOSITS INCREASED FROM THE PRIOR QUARTER AND THE YEAR-AGO QUARTER

Community banks reported an increase in domestic deposits of 1.5 percent (\$34.3 billion) to \$2.3 trillion in fourth quarter 2025. About 65 percent of community banks reported an increase in total domestic deposit balances from the prior quarter. Community banks reported an increase in estimated uninsured domestic deposits (up \$21.1 billion, or 3.0 percent) and an increase in estimated insured domestic deposits (up \$12.4 billion, or 0.8 percent). Quarter over quarter, community banks reported an increase in interest-bearing deposits (up \$28.7 billion, or 1.6 percent) and an increase in noninterest-bearing deposits (up \$5.6 billion, or 1.1 percent). Domestic deposits rose \$111.7 billion (5.0 percent) from the year-ago quarter.



CAPITAL RATIOS REMAINED RELATIVELY STABLE

The tier 1 risk-based capital ratio for community banks that did not opt into the community bank leverage ratio (CBLR) framework was 14.30 percent, up 3 basis points from the prior quarter. The average CBLR for the 1,661 community banks that elected to use the CBLR framework was 12.37 percent, down 7 basis points from the prior quarter. The leverage capital ratio for all community banks was 11.05 percent, down 4 basis points from the prior quarter.

NO COMMUNITY BANKS FAILED IN FOURTH QUARTER 2025

The number of community banks declined to 3,909 in the fourth quarter, down 44 from the prior quarter. Seven banks transitioned from community to noncommunity banks, and two transitioned from noncommunity to community banks. No community bank failed; four community banks were sold to non-FDIC-insured institutions; two community banks closed voluntarily and liquidated their assets; one community bank opened; and 32 community banks merged or consolidated during the quarter.

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Table I-B. Selected Indicators, FDIC-Insured Community Banks

	2025	2024	2023	2022	2021	2020	2019
Return on assets (%)	1.11	0.95	1.01	1.15	1.26	1.09	1.20
Return on equity (%)	10.65	9.58	10.68	11.93	11.69	9.70	10.24
Core capital (leverage) ratio (%)	11.05	10.82	10.70	10.50	10.16	10.32	11.14
Noncurrent assets plus other real estate owned to assets (%)	0.61	0.52	0.40	0.33	0.40	0.60	0.65
Net charge-offs to loans (%)	0.21	0.17	0.12	0.07	0.07	0.12	0.13
Asset growth rate (%)	0.96	1.70	-1.13	-1.42	9.03	12.16	0.48
Net interest margin (%)	3.65	3.34	3.39	3.45	3.28	3.39	3.66
Net operating income growth (%)	15.30	-4.29	-12.14	-3.68	30.14	-2.33	-1.68
Number of institutions reporting	3,909	4,042	4,141	4,264	4,391	4,560	4,754
Percentage of unprofitable institutions (%)	5.30	7.17	5.53	3.61	3.26	4.54	3.95



Table II-B. Aggregate Condition and Income Data, FDIC-Insured Community Banks

(dollar figures in millions)	4th Quarter 2025	3rd Quarter 2025	4th Quarter 2024	% Change 24Q4-25Q4		
Number of institutions reporting	3,909	3,953	4,042	-3.3		
Total employees (full-time equivalent)	350,263	354,241	360,400	-2.8		
CONDITION DATA						
Total assets	\$2,780,179	\$2,782,765	\$2,753,856	1.0		
Loans secured by real estate	1,518,661	1,518,432	1,499,304	1.3		
1-4 Family residential mortgages	464,501	467,170	464,817	-0.1		
Nonfarm nonresidential	597,734	596,449	586,333	1.9		
Construction and development	152,984	154,867	155,334	-1.5		
Home equity lines	56,163	54,613	51,878	8.3		
Commercial & industrial loans	235,009	235,024	240,000	-2.1		
Loans to individuals	71,515	72,009	73,590	-2.8		
Credit cards	3,159	2,944	2,965	6.6		
Farm loans	57,600	55,861	55,228	4.3		
Other loans & leases	58,984	61,924	55,235	6.8		
Less: Unearned income	631	650	702	-10.0		
Total loans & leases	1,941,138	1,942,601	1,922,656	1.0		
Less: Reserve for losses*	23,608	23,847	23,461	0.6		
Net loans and leases	1,917,530	1,918,753	1,899,195	1.0		
Securities**	503,168	506,513	510,095	-1.4		
Other real estate owned	1,576	1,492	1,162	35.7		
Goodwill and other intangibles	15,938	16,590	17,370	-8.2		
All other assets	341,967	339,415	326,034	4.9		
Total liabilities and capital	2,780,179	2,782,765	2,753,856	1.0		
Deposits	2,339,655	2,340,380	2,318,097	0.9		
Domestic office deposits	2,336,625	2,337,513	2,315,215	0.9		
Foreign office deposits	3,030	2,867	2,882	5.1		
Brokered deposits	118,930	121,915	124,045	-4.1		
Estimated insured deposits	1,619,450	1,626,934	1,613,685	0.4		
Other borrowed funds	114,172	116,007	129,479	-11.8		
Subordinated debt	435	475	440	-1.1		
All other liabilities	28,178	29,124	28,861	-2.4		
Total equity capital (includes minority interests)	297,738	296,461	276,950	7.5		
Bank equity capital	297,685	296,382	276,826	7.5		
Loans and leases 30-89 days past due	11,048	9,331	10,078	9.6		
Noncurrent loans and leases	15,301	15,176	13,055	17.2		
Restructured loans and leases	4,207	4,478	4,080	3.1		
Mortgage-backed securities	238,218	234,518	224,747	6.0		
Earning assets	2,608,013	2,608,050	2,577,281	1.2		
FHLB Advances	96,526	97,756	108,267	-10.8		
Unused loan commitments	384,236	395,357	389,461	-1.3		
Trust assets	382,782	309,930	403,893	-5.2		
Assets securitized and sold	20,334	20,908	24,027	-15.4		
Notional amount of derivatives	151,876	161,368	163,257	-7.0		
INCOME DATA						
	Full Year 2025	Full Year 2024	% Change	4th Quarter 2025	4th Quarter 2024	% Change 24Q4-25Q4
Total interest income	\$144,016	\$140,853	2.2	\$37,197	\$36,311	2.4
Total interest expense	51,686	56,566	-8.6	12,804	14,210	-9.9
Net interest income	92,329	84,286	9.5	24,393	22,101	10.4
Provision for credit losses***	5,250	4,130	27.1	1,405	1,327	5.9
Total noninterest income	19,116	19,887	-3.9	4,977	5,207	-4.4
Total noninterest expense	70,078	68,700	2.0	18,449	18,070	2.1
Securities gains (losses)	-446	-632	-29.4	-204	-578	-64.7
Applicable income taxes	5,762	4,957	16.2	1,448	1,097	32.1
Extraordinary gains, net****	-3	1	N/M	-3	1	N/M
Total net income (includes minority interests)	29,907	25,755	16.1	7,860	6,238	26.0
Bank net income	29,898	25,739	16.2	7,858	6,236	26.0
Net charge-offs	4,023	3,180	26.5	1,376	1,170	17.6
Cash dividends	14,466	13,322	8.6	4,730	4,483	5.5
Retained earnings	15,432	12,417	24.3	3,127	1,752	78.5
Net operating income	30,287	26,269	15.3	8,036	6,703	19.9

* For institutions that have adopted ASU 2016-13, this item represents the allowance for credit losses on loans and leases held for investment and allocated transfer risk. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

** For institutions that have adopted ASU 2016-13, securities are reported net of allowances for credit losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

*** For institutions that have adopted ASU 2016-13, this item represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, this item represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

**** See Notes to Users for explanation.

N/M - Not Meaningful



**Table II-B. Aggregate Condition and Income Data, FDIC-Insured Community Banks
Prior Periods Adjusted for Mergers**

(dollar figures in millions)	4th Quarter 2025	3rd Quarter 2025	4th Quarter 2024	% Change 24Q4-25Q4		
Number of institutions reporting	3,909	3,908	3,906	0.1		
Total employees (full-time equivalent)	350,263	348,870	345,467	1.4		
CONDITION DATA						
Total assets	\$2,780,179	\$2,739,944	\$2,648,175	5.0		
Loans secured by real estate	1,518,661	1,499,291	1,441,093	5.4		
1-4 Family residential mortgages	464,501	462,371	449,426	3.4		
Nonfarm nonresidential	597,734	586,733	559,215	6.9		
Construction and development	152,984	152,860	149,482	2.3		
Home equity lines	56,163	54,132	48,755	15.2		
Commercial & industrial loans	235,009	230,808	224,079	4.9		
Loans to individuals	71,515	71,664	71,520	0.0		
Credit cards	3,159	2,943	2,940	7.5		
Farm loans	57,600	55,444	53,780	7.1		
Other loans & leases	58,984	57,759	52,708	11.9		
Less: Unearned income	631	629	694	-9.0		
Total loans & leases	1,941,138	1,914,337	1,842,487	5.4		
Less: Reserve for losses*	23,608	23,534	22,472	5.1		
Net loans and leases	1,917,530	1,890,803	1,820,015	5.4		
Securities**	503,168	501,238	495,895	1.5		
Other real estate owned	1,576	1,473	1,120	40.7		
Goodwill and other intangibles	15,938	15,850	16,015	-0.5		
All other assets	341,967	330,579	315,131	8.5		
Total liabilities and capital	2,780,179	2,739,944	2,648,175	5.0		
Deposits	2,339,655	2,305,221	2,227,796	5.0		
Domestic office deposits	2,336,625	2,302,354	2,224,914	5.0		
Foreign office deposits	3,030	2,867	2,882	5.1		
Brokered deposits	118,930	118,226	123,509	-3.7		
Estimated insured deposits	1,619,450	1,607,051	1,560,010	3.8		
Other borrowed funds	114,172	114,714	126,980	-10.1		
Subordinated debt	435	441	440	-1.1		
All other liabilities	28,178	28,512	27,076	4.1		
Total equity capital (includes minority interests)	297,738	290,739	265,854	12.0		
Bank equity capital	297,685	290,688	265,801	12.0		
Loans and leases 30-89 days past due	11,048	9,261	9,891	11.7		
Noncurrent loans and leases	15,301	14,948	12,823	19.3		
Restructured loans and leases	4,207	4,401	4,104	2.5		
Mortgage-backed securities	238,218	231,987	216,495	10.0		
Earning assets	2,608,013	2,568,836	2,478,877	5.2		
FHLB Advances	96,526	96,923	106,971	-9.8		
Unused loan commitments	384,236	382,867	364,077	5.5		
Trust assets	382,782	305,899	353,592	8.3		
Assets securitized and sold	20,334	20,908	22,686	-10.4		
Notional amount of derivatives	151,876	154,294	154,173	-1.5		
INCOME DATA						
	Full Year 2025	Full Year 2024	% Change	4th Quarter 2025	4th Quarter 2024	% Change 24Q4-25Q4
Total interest income	\$144,016	\$135,410	6.4	\$37,197	\$34,988	6.3
Total interest expense	51,686	54,370	-4.9	12,804	13,679	-6.4
Net interest income	92,329	81,040	13.9	24,393	21,308	14.5
Provision for credit losses***	5,250	4,031	30.2	1,405	1,300	8.1
Total noninterest income	19,116	18,114	5.5	4,977	4,729	5.3
Total noninterest expense	70,078	65,492	7.0	18,449	17,136	7.7
Securities gains (losses)	-446	-554	-19.5	-204	-553	-63.2
Applicable income taxes	5,762	4,661	23.6	1,448	1,034	40.1
Extraordinary gains, net****	-3	1	N/M	-3	1	N/M
Total net income (includes minority interests)	29,907	24,417	22.5	7,860	6,015	30.7
Bank net income	29,898	24,401	22.5	7,858	6,012	30.7
Net charge-offs	4,023	3,094	30.0	1,376	1,146	20.0
Cash dividends	14,466	12,623	14.6	4,730	4,248	11.4
Retained earnings	15,432	11,778	31.0	3,127	1,765	77.2
Net operating income	30,287	24,869	21.8	8,036	6,461	24.4

* For institutions that have adopted ASU 2016-13, this item represents the allowance for credit losses on loans and leases held for investment and allocated transfer risk. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

** For institutions that have adopted ASU 2016-13, securities are reported net of allowances for credit losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

*** For institutions that have adopted ASU 2016-13, this item represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, this item represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

**** See Notes to Users for explanation.

N/M - Not Meaningful



Table III-B. Aggregate Condition and Income Data by Geographic Region, FDIC-Insured Community Banks

Fourth Quarter 2025 (dollar figures in millions)	All Community Banks	Geographic Regions*					
		New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Number of institutions reporting	3,909	417	437	857	1,064	905	229
Total employees (full-time equivalent)	350,263	65,664	36,049	71,690	66,843	81,360	28,657
CONDITION DATA							
Total assets	\$2,780,179	\$636,156	\$278,138	\$513,722	\$515,585	\$580,614	\$255,964
Loans secured by real estate	1,518,661	384,157	153,199	278,409	261,046	305,463	136,387
1-4 Family residential mortgages	464,501	136,906	48,472	82,103	73,783	94,792	28,444
Nonfarm nonresidential	597,734	143,567	65,954	105,103	88,533	125,782	68,795
Construction and development	152,984	26,214	17,632	25,686	26,710	45,331	11,411
Home equity lines	56,163	12,663	7,504	13,269	7,450	8,327	6,950
Commercial & industrial loans	235,009	46,799	23,284	45,677	49,673	49,014	20,561
Loans to individuals	71,515	16,518	7,777	10,895	13,013	13,536	9,776
Credit cards	3,159	379	123	166	1,051	241	1,200
Farm loans	57,600	520	1,413	8,831	34,863	9,292	2,681
Other loans & leases	58,984	20,449	2,926	15,961	6,905	9,524	3,220
Less: Unearned income	631	87	75	73	99	191	106
Total loans & leases	1,941,138	468,355	188,524	359,700	365,401	386,639	172,519
Less: Reserve for losses**	23,608	4,919	2,389	4,260	4,689	4,808	2,541
Net loans and leases	1,917,530	463,435	186,135	355,440	360,712	381,831	169,978
Securities***	503,168	99,456	50,567	97,061	94,187	114,803	47,093
Other real estate owned	1,576	226	142	275	261	598	74
Goodwill and other intangibles	15,938	3,769	728	3,338	3,170	3,012	1,920
All other assets	341,967	69,269	40,566	57,608	57,255	80,370	36,899
Total liabilities and capital	2,780,179	636,156	278,138	513,722	515,585	580,614	255,964
Deposits	2,339,655	522,652	239,905	427,089	432,977	500,188	216,843
Domestic office deposits	2,336,625	521,863	239,905	427,089	432,977	500,188	214,602
Foreign office deposits	3,030	789	0	0	0	0	2,241
Brokered deposits	118,930	39,540	9,512	19,049	23,734	19,243	7,853
Estimated insured deposits	1,619,450	363,196	162,998	304,175	320,670	333,365	135,047
Other borrowed funds	114,172	36,647	6,245	27,740	23,614	13,504	6,423
Subordinated debt	435	110	1	14	1	299	10
All other liabilities	28,178	7,991	2,802	4,752	4,684	4,675	3,274
Total equity capital (includes minority interests)	297,738	68,755	29,185	54,128	54,308	61,948	29,414
Bank equity capital	297,685	68,754	29,194	54,082	54,306	61,938	29,413
Loans and leases 30-89 days past due	11,048	2,502	1,023	1,852	1,883	2,887	901
Noncurrent loans and leases	15,301	3,835	1,489	2,602	2,592	3,329	1,453
Restructured loans and leases	4,207	1,468	310	770	625	668	366
Mortgage-backed securities	238,218	58,667	24,183	42,528	33,816	50,536	28,489
Earning assets	2,608,013	597,824	261,416	481,743	483,657	543,559	239,813
FHLB Advances	96,526	33,393	5,250	23,911	19,479	10,707	3,786
Unused loan commitments	384,236	84,843	34,281	74,245	82,581	68,248	40,039
Trust assets	382,782	62,872	19,888	100,651	112,809	63,806	22,757
Assets securitized and sold	20,334	9,418	4	3,279	5,167	1,710	755
Notional amount of derivatives	151,876	63,480	9,862	26,594	25,246	17,261	9,433
INCOME DATA							
Total interest income	\$37,197	\$8,124	\$3,787	\$6,803	\$7,037	\$8,022	\$3,423
Total interest expense	12,804	3,163	1,222	2,349	2,472	2,580	1,018
Net interest income	24,393	4,961	2,565	4,454	4,566	5,442	2,405
Provision for credit losses****	1,405	302	160	199	270	249	225
Total noninterest income	4,977	983	483	990	1,030	1,012	479
Total noninterest expense	18,449	3,947	1,925	3,398	3,408	3,973	1,799
Securities gains (losses)	-204	-2	-28	-29	-29	-40	-77
Applicable income taxes	1,448	330	159	279	244	267	170
Extraordinary gains, net*****	-3	0	0	0	0	-3	0
Total net income (includes minority interests)	7,860	1,364	776	1,538	1,645	1,922	614
Bank net income	7,858	1,364	777	1,537	1,645	1,922	614
Net charge-offs	1,376	253	111	186	260	211	353
Cash dividends	4,730	501	467	887	850	1,639	386
Retained earnings	3,127	862	310	650	795	283	228
Net operating income	8,036	1,363	799	1,564	1,671	1,964	674

* See Table IV-A for explanation.

** For institutions that have adopted ASU 2016-13, this item represents the allowance for credit losses on loans and leases held for investment and allocated transfer risk.

Beginning in 2024, almost all institutions have adopted ASU 2016-13.

*** For institutions that have adopted ASU 2016-13, securities are reported net of allowances for credit losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

**** For institutions that have adopted ASU 2016-13, this item represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, this item represents the provision for loan and lease losses. Beginning in 2024, almost all institutions have adopted ASU 2016-13.

***** See Notes to Users for explanation.



Table IV-B. Fourth Quarter 2025, FDIC-Insured Community Banks

Performance ratios (annualized, %)	All Community Banks		Fourth Quarter 2025, Geographic Regions*					
	4th Quarter 2025	3rd Quarter 2025	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Yield on earning assets	5.75	5.80	5.47	5.85	5.68	5.89	5.96	5.75
Cost of funding earning assets	1.98	2.07	2.13	1.89	1.96	2.07	1.92	1.71
Net interest margin	3.77	3.73	3.34	3.96	3.72	3.82	4.04	4.04
Noninterest income to assets	0.72	0.81	0.62	0.70	0.77	0.81	0.70	0.75
Noninterest expense to assets	2.68	2.62	2.50	2.80	2.66	2.67	2.76	2.83
Loan and lease loss provision to assets	0.20	0.21	0.19	0.23	0.16	0.21	0.17	0.35
Net operating income to assets	1.17	1.23	0.86	1.16	1.22	1.31	1.37	1.06
Pretax return on assets	1.35	1.46	1.07	1.36	1.42	1.48	1.52	1.23
Return on assets	1.14	1.22	0.86	1.13	1.20	1.29	1.34	0.96
Return on equity	10.69	11.55	8.05	10.78	11.51	12.28	12.53	8.45
Net charge-offs to loans and leases	0.29	0.23	0.22	0.24	0.21	0.29	0.22	0.82
Loan and lease loss provision to net charge-offs	100.55	126.98	115.21	140.90	106.59	103.29	117.63	61.92
Efficiency ratio	62.46	60.57	66.05	63.00	62.03	60.45	61.20	62.05
Net interest income to operating revenue	83.05	81.19	83.46	84.15	81.81	81.59	84.32	83.40
% of unprofitable institutions	7.24	5.14	11.03	9.38	5.83	5.36	6.96	11.35
% of institutions with earnings gains	73.32	77.99	73.62	72.54	76.08	75.09	69.83	69.43

*See Table IV-A for explanation.

Table V-B. Full Year 2025, FDIC-Insured Community Banks

Performance ratios (%)	All Community Banks		Full Year 2025, Geographic Regions*					
	Full Year 2025	Full Year 2024	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Yield on earning assets	5.69	5.57	5.40	5.81	5.61	5.80	5.93	5.70
Cost of funding earning assets	2.04	2.24	2.20	1.93	2.02	2.13	1.99	1.76
Net interest margin	3.65	3.34	3.21	3.87	3.58	3.67	3.94	3.94
Noninterest income to assets	0.71	0.74	0.60	0.72	0.76	0.75	0.73	0.71
Noninterest expense to assets	2.60	2.55	2.41	2.72	2.61	2.56	2.69	2.76
Loan and lease loss provision to assets	0.19	0.15	0.24	0.20	0.14	0.18	0.15	0.31
Net operating income to assets	1.12	0.97	0.76	1.17	1.14	1.27	1.38	1.03
Pretax return on assets	1.32	1.14	0.98	1.43	1.35	1.45	1.56	1.21
Return on assets	1.11	0.95	0.77	1.16	1.13	1.26	1.37	0.95
Return on equity	10.65	9.58	7.35	11.46	11.09	12.33	13.19	8.41
Net charge-offs to loans and leases	0.21	0.17	0.23	0.17	0.16	0.19	0.17	0.47
Loan and lease loss provision to net charge-offs	127.32	130.02	138.08	163.48	124.08	132.42	130.33	94.68
Efficiency ratio	62.36	65.20	66.20	62.15	62.19	60.48	60.62	62.68
Net interest income to operating revenue	82.85	80.91	83.27	83.45	81.52	82.08	83.47	83.90
% of unprofitable institutions	5.30	7.17	10.55	7.09	5.72	2.26	3.76	10.92
% of institutions with earnings gains	80.92	51.36	82.01	80.78	84.13	84.68	75.14	72.49

*See Table IV-A for explanation.



Table VI-B. Loan Performance, FDIC-Insured Community Banks

December 31, 2025	All Community Banks	Geographic Regions*					
		New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Percent of Loans 30-89 Days Past Due							
All loans secured by real estate	0.52	0.48	0.48	0.53	0.48	0.68	0.38
Construction and development	0.50	0.46	0.32	0.47	0.46	0.57	0.74
Nonfarm nonresidential	0.39	0.40	0.34	0.42	0.36	0.42	0.36
Multifamily residential real estate	0.31	0.39	0.17	0.32	0.28	0.29	0.06
Home equity loans	0.52	0.60	0.41	0.51	0.42	0.63	0.50
Other 1-4 family residential	0.77	0.58	0.81	0.78	0.77	1.11	0.44
Commercial and industrial loans	0.59	0.44	0.76	0.48	0.55	0.66	0.95
Loans to individuals	1.94	2.62	1.19	1.00	1.41	3.00	1.70
Credit card loans	3.20	2.67	1.52	1.37	4.98	1.34	2.61
Other loans to individuals	1.89	2.62	1.19	0.99	1.10	3.03	1.57
All other loans and leases (including farm)	0.33	0.16	0.32	0.23	0.39	0.49	0.45
Total loans and leases	0.57	0.53	0.54	0.51	0.52	0.75	0.52
Percent of Loans Noncurrent							
All loans secured by real estate	0.75	0.78	0.69	0.72	0.65	0.84	0.75
Construction and development	0.92	1.53	0.62	0.55	1.01	0.75	1.34
Nonfarm nonresidential	0.80	0.75	0.76	0.88	0.79	0.86	0.73
Multifamily residential real estate	0.67	0.88	0.25	0.61	0.46	0.73	0.51
Home equity loans	0.59	0.73	0.38	0.41	0.37	0.53	1.25
Other 1-4 family residential	0.67	0.63	0.68	0.66	0.49	0.91	0.54
Commercial and industrial loans	1.22	1.44	1.42	1.04	1.26	0.98	1.33
Loans to individuals	0.78	0.55	0.52	0.54	0.69	1.37	0.93
Credit card loans	2.83	2.09	0.70	0.45	2.78	0.63	4.11
Other loans to individuals	0.68	0.52	0.52	0.54	0.50	1.39	0.49
All other loans and leases (including farm)	0.45	0.26	1.38	0.27	0.43	0.55	1.13
Total loans and leases	0.79	0.82	0.79	0.72	0.71	0.86	0.84
Percent of Loans Charged-Off (net, YTD)							
All loans secured by real estate	0.08	0.13	0.04	0.08	0.04	0.06	0.05
Construction and development	0.10	0.27	0.04	0.02	0.10	0.06	0.15
Nonfarm nonresidential	0.11	0.24	0.05	0.09	0.06	0.06	0.05
Multifamily residential real estate	0.16	0.15	0.07	0.38	0.05	0.05	0.02
Home equity loans	0.03	0.01	0.01	0.00	0.00	0.03	0.15
Other 1-4 family residential	0.02	0.00	0.01	0.01	0.02	0.07	0.01
Commercial and industrial loans	0.56	0.59	0.69	0.53	0.50	0.53	0.66
Loans to individuals	2.02	1.52	1.09	0.54	2.15	1.35	6.13
Credit card loans	9.84	5.57	2.14	1.61	14.69	2.03	10.67
Other loans to individuals	1.68	1.42	1.07	0.52	1.10	1.34	5.55
All other loans and leases (including farm)	0.17	0.14	0.54	0.20	0.09	0.21	0.35
Total loans and leases	0.21	0.23	0.17	0.16	0.19	0.17	0.47
Loans Outstanding (in billions)							
All real estate loans	\$1,518.7	\$384.2	\$153.2	\$278.4	\$261.0	\$305.5	\$136.4
Construction and development	153.0	26.2	17.6	25.7	26.7	45.3	11.4
Nonfarm nonresidential	597.7	143.6	66.0	105.1	88.5	125.8	68.8
Multifamily residential real estate	157.2	62.3	8.7	32.9	22.6	13.8	16.9
Home equity loans	56.2	12.7	7.5	13.3	7.5	8.3	7.0
Other 1-4 family residential	464.5	136.9	48.5	82.1	73.8	94.8	28.4
Commercial and industrial loans	235.0	46.8	23.3	45.7	49.7	49.0	20.6
Loans to individuals	71.5	16.5	7.8	10.9	13.0	13.5	9.8
Credit card loans	3.2	0.4	0.1	0.2	1.1	0.2	1.2
Other loans to individuals	68.4	16.1	7.7	10.7	12.0	13.3	8.6
All other loans and leases (including farm)	116.6	21.0	4.3	24.8	41.8	18.8	5.9
Total loans and leases (plus unearned income)	1,941.8	468.4	188.6	359.8	365.5	386.8	172.6
Memo: Unfunded Commitments (in millions)							
Total Unfunded Commitments	384,236	84,843	34,281	74,245	82,581	68,248	40,039
Construction and development: 1-4 family residential	31,021	4,921	4,348	4,754	5,377	9,458	2,163
Construction and development: CRE and other	80,244	17,500	8,200	15,887	12,104	18,967	7,586
Commercial and industrial	114,531	26,939	9,244	24,655	22,171	19,703	11,820

* See Table IV-A for explanation.

Note: Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or that are in nonaccrual status.



INSURANCE FUND INDICATORS

Deposit Insurance Fund Increases by \$3.7 Billion

DIF Reserve Ratio Rises 2 Basis Points, Ends Fourth Quarter at 1.42 Percent

No Institutions Failed During the Fourth Quarter

During the fourth quarter, the Deposit Insurance Fund (DIF) balance increased by \$3.7 billion to \$153.9 billion. The rise in the DIF was primarily driven by assessment income of \$3.0 billion, followed by \$1.2 billion in interest earned on investment securities. Negative provisions for insurance losses, unrealized gains on securities, and all other income also contributed a combined \$149 million to the fund during the quarter. These gains were partially offset by operating expenses of \$0.6 billion. There were no institutions that failed during the fourth quarter.

The deposit insurance assessment base—average consolidated total assets minus average tangible equity—increased by 0.8 percent in the fourth quarter and is above balances reported a year ago by 3.5 percent.

The quarterly change to total estimated insured deposits was 1.0 percent for the fourth quarter, and remains above balances reported a year ago by 1.3 percent. The DIF's reserve ratio (the fund balance as a percent of insured deposits) was 1.42 percent on December 31, 2025, up 2 basis points from the previous quarter and 14 basis points higher than the previous year.

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Table I-C. Insurance Fund Balances and Selected Indicators*

(dollar figures in millions)	Deposit Insurance Fund**												
	4th Quarter 2025	3rd Quarter 2025	2nd Quarter 2025	1st Quarter 2025	4th Quarter 2024	3rd Quarter 2024	2nd Quarter 2024	1st Quarter 2024	4th Quarter 2023	3rd Quarter 2023	2nd Quarter 2023	1st Quarter 2023	4th Quarter 2022
Beginning Fund Balance	\$150,109	\$145,343	\$140,895	\$137,101	\$133,111	\$129,236	\$125,300	\$121,778	\$119,339	\$116,968	\$116,071	\$128,218	\$125,457
Changes in Fund Balance:													
Assessments earned	2,996	3,251	3,624	3,171	3,211	3,260	3,218	3,248	3,107	3,225	3,127	3,306	2,142
Interest earned on investment securities	1,219	1,170	1,104	1,065	1,057	1,118	981	795	574	828	673	661	498
Realized gain on sale of investments				0	0	0	0	0	-450	-272	96	-1,666	0
Operating expenses	618	570	630	617	666	594	609	564	604	517	497	508	515
Provision for insurance losses	-76	-797	-291	-83	-370	-35	-320	9	856	1,237	2,033	16,402	-48
All other income, net of expenses	16	19	20	19	15	22	19	32	30	4	3	12	114
Unrealized gain/(loss) on available-for-sale securities***	57	99	39	73	3	34	7	20	638	340	-472	2,450	474
Total fund balance change	3,745	4,766	4,448	3,794	3,990	3,875	3,936	3,522	2,439	2,371	897	-12,147	2,761
Ending Fund Balance	153,854	150,109	145,343	140,895	137,101	133,111	129,236	125,300	121,778	119,339	116,968	116,071	128,218
Percent change from four quarters earlier	12.22	12.77	12.46	12.45	12.58	11.54	10.49	7.95	-5.02	-4.88	-6.02	-5.66	4.12
Reserve Ratio (%)	1.42	1.40	1.36	1.31	1.28	1.25	1.21	1.17	1.15	1.13	1.11	1.11	1.25
Estimated Insured Deposits	10,821,824	10,715,657	10,707,332	10,791,995	10,682,951	10,645,669	10,647,738	10,749,991	10,626,143	10,571,964	10,572,548	10,466,559	10,273,566
Percent change from four quarters earlier	1.30	0.66	0.56	0.39	0.53	0.70	0.71	2.71	3.43	3.94	4.89	3.22	3.78
Percent of Total Deposit Liabilities After Exclusions	57.08	57.49	57.74	58.52	58.41	58.99	59.66	59.58	59.53	59.05	59.06	58.17	55.70
Estimated Uninsured Deposits	8,138,545	7,924,819	7,836,006	7,649,627	7,607,492	7,402,211	7,200,848	7,293,157	7,224,440	7,332,836	7,329,917	7,525,574	8,172,253
Percent change from four quarters earlier	6.98	7.06	8.82	4.89	5.30	0.95	-1.76	-3.09	-11.60	-11.66	-13.94	-14.10	-7.18
Percent of Total Deposit Liabilities After Exclusions	42.92	42.51	42.26	41.48	41.59	41.01	40.34	40.42	40.47	40.95	40.94	41.83	44.30
Total Deposit Liabilities After Exclusions****	18,960,369	18,640,476	18,543,338	18,441,622	18,290,443	18,047,881	17,848,586	18,043,148	17,850,584	17,904,801	17,902,464	17,992,133	18,445,819
Percent change from four quarters earlier	3.66	3.28	3.89	2.21	2.46	0.80	-0.30	0.28	-3.23	-3.07	-3.73	-4.81	-1.38
Assessment Base*****	22,098,999	21,924,282	21,657,285	21,334,172	21,347,877	21,160,189	21,013,846	20,969,858	20,866,154	20,695,563	20,813,810	20,702,038	20,976,840
Percent change from four quarters earlier	3.52	3.61	3.06	1.74	2.31	2.25	0.96	1.29	-0.53	-1.38	-0.95	-0.94	1.45
Number of Institutions Reporting	4,345	4,388	4,430	4,471	4,496	4,526	4,547	4,577	4,596	4,623	4,654	4,681	4,715

* Includes insured branches of foreign banks (IBAs) and any revisions to prior quarter data.

** Quarterly financial statement results are unaudited.

*** Includes unrealized postretirement benefit gain (loss).

**** Does not equal total deposits and domestic office deposits in the tables above due to adjustments to align with the determination of deposit insurance coverage in the event of a bank failure.

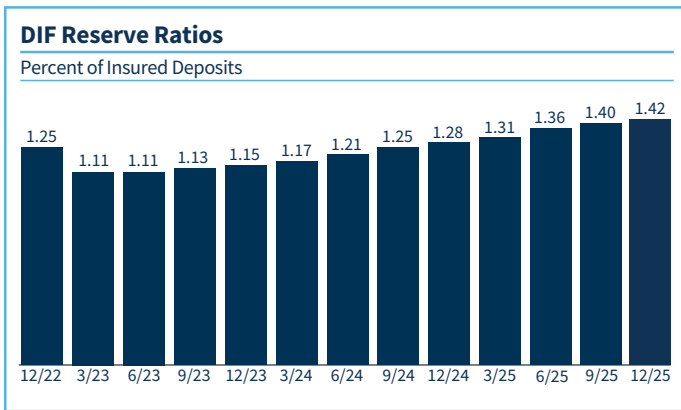
***** Average consolidated total assets minus tangible equity, with adjustments for banker's banks and custodial banks.

Table II-C. Problem Institutions and Failed Institutions*

(dollar figures in millions)	2025	2024	2023	2022	2021	2020	2019	2018
Problem Institutions								
Number of institutions	60	66	52	39	44	56	51	60
Failed Institutions								
Number of institutions	2	2	5	0	0	4	4	0
Total assets**	\$109	\$5,303	\$552,539	\$0	\$0	\$455	\$209	\$0

* Through December 31.

** Total assets are based on final Call Reports submitted by failed institutions.



Deposit Insurance Fund Balance and Insured Deposits (\$ Millions)

	DIF Balance	DIF-Insured Deposits
12/22	\$128,218	\$10,273,566
3/23	116,071	10,466,559
6/23	116,968	10,572,548
9/23	119,339	10,571,964
12/23	121,778	10,626,143
3/24	125,300	10,749,991
6/24	129,236	10,647,738
9/24	133,111	10,645,669
12/24	137,101	10,682,951
3/25	140,895	10,791,995
6/25	145,343	10,707,332
9/25	150,109	10,715,657
12/25	153,854	10,821,824

Table III-C. Estimated FDIC-Insured Deposits by Type of Institution

(dollar figures in millions)
December 31, 2025

	Number of Institutions	Total Assets	Domestic Deposits*	Est. Insured Deposits
Commercial Banks and Savings Institutions				
FDIC-Insured Commercial Banks	3,815	\$24,067,919	\$17,460,816	\$9,976,225
FDIC-Supervised	2,473	3,638,277	2,944,571	1,955,729
OCC-Supervised	673	16,267,164	11,445,882	6,335,359
Federal Reserve-Supervised	669	4,162,477	3,070,364	1,685,137
FDIC-Insured Savings Institutions	521	1,189,994	976,903	786,735
OCC-Supervised	222	536,920	422,825	352,371
FDIC-Supervised	265	319,337	253,510	187,872
Federal Reserve-Supervised	34	333,737	300,568	246,492
Total Commercial Banks and Savings Institutions	4,336	25,257,913	18,437,719	10,762,960
Other FDIC-Insured Institutions				
U.S. Branches of Foreign Banks	9	134,988	68,262	58,864
Total FDIC-Insured Institutions	4,345	25,392,901	18,505,981	10,821,824

* Excludes \$1.6 trillion in foreign office deposits, which are not FDIC insured.

Table IV-C. Distribution of Institutions and Assessment Base by Assessment Rate Range

Quarter Ending September 30, 2025 (dollar figures in billions)

Annual Rate in Basis Points	Number of Institutions	Percent of Total Institutions	Amount of Assessment Base	Percent of Total Assessment Base
2.50 - 5.00	2,683	61.1	\$8,565.4	39.1
5.01 - 8.00	1,122	25.6	11,751.5	53.6
8.01 - 12.00	440	10.0	1,328.4	6.1
12.01 - 17.00	66	1.5	102.8	0.5
>17.00	77	1.8	176.2	0.8

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NOTES TO USERS

This publication contains financial data and other information for depository institutions insured by the Federal Deposit Insurance Corporation (FDIC). These notes are an integral part of this publication and provide information regarding the comparability of source data and reporting differences over time.

TABLES I-A THROUGH VIII-A.

The information presented in Tables I-A through VIII-A of the *FDIC Quarterly Banking Profile* is aggregated for all FDIC-insured Call Report filers, both commercial banks and savings institutions. Some tables are arrayed by groups of FDIC-insured institutions based on predominant types of asset concentration, while other tables aggregate institutions by asset size and geographic region. Quarterly and full-year data are provided for selected indicators, including aggregate condition and income data, performance ratios, condition ratios, and structural changes, as well as past-due, noncurrent, and charge-off information for loans outstanding and other assets.

TABLES I-B THROUGH VI-B.

The information presented in Tables I-B through VI-B is aggregated for all FDIC-insured commercial banks and savings institutions meeting the criteria for community banks that were developed for the FDIC's *Community Banking Study*, published in December, 2012: <https://www.fdic.gov/resources/community-banking/cbi-study.html>.

The determination of which insured institutions are considered community banks is based on five steps.

The first step in defining a community bank is to aggregate all charter-level data reported under each holding company into a single banking organization. This aggregation applies both to balance-sheet measures and the number and location of banking offices. Under the FDIC definition, if the banking organization is designated as a community bank, every charter reporting under that organization is also considered a community bank when working with data at the charter level.

The second step is to exclude any banking organization where more than 50 percent of total assets are held in certain specialty banking charters, including credit card specialists, consumer nonbank banks, industrial loan companies, trust companies, bankers' banks, and banks holding 10 percent or more of total assets in foreign offices.

Once the specialty organizations are removed, the third step involves including organizations that engage in basic banking activities as measured by the total loans-to-assets ratio (greater than 33 percent) and the ratio of core deposits to assets (greater than 50 percent). Core deposits are defined as non-brokered deposits in domestic offices. Analysis of the underlying data shows that these thresholds establish meaningful levels of basic lending and deposit gathering and still allow for a degree of diversity in how individual banks construct their balance sheets.

The fourth step includes organizations that operate within a limited geographic scope. This limitation of scope is used as a proxy measure for a bank's relationship approach to banking. Banks that operate within a limited market area have more ease in managing relationships at a personal level. Under this step, four criteria are applied to each banking organization. They include both a minimum and maximum number of total banking offices, a maximum level of deposits for any one office, and location-based criteria. The limits on the



number of and deposits per office are adjusted upward quarterly. For banking offices, banks must have more than one office, and the maximum number of offices is 40 in 1985 and reached 109 in 2025. The maximum level of deposits for any one office is \$1.25 billion in deposits in 1985 and reached \$11.49 billion in deposits in 2025. The remaining geographic limitations are also based on maximums for the number of states (fixed at three) and large metropolitan areas (fixed at two) in which the organization maintains offices. Branch office data are based on the most recent data from the annual June 30 *Summary of Deposits Survey* that are available at the time of publication.

Finally, the definition establishes an asset-size limit, also adjusted upward quarterly and below which the limits on banking activities and geographic scope are waived. The asset-size limit is \$250 million in 1985 and reached \$2.30 billion in 2025. This final step acknowledges the fact that most of those small banks that are not excluded as specialty banks meet the requirements for banking activities and geographic limits in any event.

SUMMARY OF FDIC RESEARCH DEFINITION OF COMMUNITY BANKING ORGANIZATIONS

Community banks are designated at the level of the banking organization.

(All charters under designated holding companies are considered community banking charters.)

Exclude: Any organization with:

- No loans or no core deposits
- Assets held in foreign branches \geq 10 percent of total assets
- More than 50 percent of assets in certain specialty banks, including:
 - credit card specialists
 - consumer nonbank banks¹
 - industrial loan companies
 - trust companies
 - bankers' banks

Include: All remaining banking organizations with:

- Total assets < indexed size threshold²
- Total assets \geq indexed size threshold, where:
 - Loan to assets > 33 percent
 - Core deposits to assets > 50 percent
 - More than 1 office but no more than the indexed maximum number of offices.³
 - Number of large MSAs with offices \leq 2
 - Number of states with offices \leq 3
 - No single office with deposits > indexed maximum branch deposit size.⁴

TABLES I-C THROUGH IV-C.

A separate set of tables (Tables I-C through IV-C) provides comparative quarterly data related to the Deposit Insurance Fund (DIF), problem institutions, failed institutions, estimated FDIC-insured deposits, as well as assessment rate information. Depository institutions that are not insured by the FDIC through the DIF are not included in the *FDIC Quarterly Banking*

¹Consumer nonbank banks are financial institutions with limited charters that can make commercial loans or take deposits, but not both.

²Asset size threshold indexed to equal \$250 million in 1985 and \$2.30 billion in 2025.

³Maximum number of offices indexed to equal 40 in 1985 and 109 in 2025.

⁴Maximum branch deposit size indexed to equal \$1.25 billion in 1985 and \$11.49 billion in 2025.



Profile. U.S. branches of institutions headquartered in foreign countries and non-deposit trust companies are not included unless otherwise indicated. Efforts are made to obtain financial reports for all active institutions. However, in some cases, final financial reports are not available for institutions that have closed or converted their charters.

DATA SOURCES

The financial information appearing in this publication is obtained primarily from the Federal Financial Institutions Examination Council (FFIEC) *Consolidated Reports of Condition and Income (Call Reports)* and the OTS *Thrift Financial Reports (TFR)* submitted by all FDIC-insured depository institutions. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.) This information is stored on and retrieved from the FDIC's Research Information System (RIS) database.

COMPUTATION METHODOLOGY

Parent institutions are required to file consolidated reports, while their subsidiary financial institutions are still required to file separate reports. Data from subsidiary institution reports are included in the *Quarterly Banking Profile* tables, which can lead to double-counting. No adjustments are made for any double-counting of subsidiary data. Additionally, certain adjustments are made to the OTS *Thrift Financial Reports* to provide closer conformance with the reporting and accounting requirements of the FFIEC *Call Reports*. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.)

All condition and performance ratios represent weighted averages, which is the sum of the individual numerator values divided by the sum of individual denominator values. All asset and liability figures used in calculating performance ratios represent average amounts for the period (beginning-of-period amount plus end-of-period amount plus any interim periods, divided by the total number of periods). For "pooling-of-interest" mergers, the assets of the acquired institution(s) are included in average assets, since the year-to-date income includes the results of all merged institutions. No adjustments are made for "purchase accounting" mergers. Growth rates represent the percentage change over a 12-month period in totals for institutions in the base period to totals for institutions in the current period. For the community bank subgroup, growth rates will reflect changes over time in the number and identities of institutions designated as community banks, as well as changes in the assets and liabilities, and income and expenses of group members. Unless indicated otherwise, growth rates are not adjusted for mergers or other changes in the composition of the community bank subgroup. When community bank growth rates are adjusted for mergers, prior period balances used in the calculations represent totals for the current group of community bank reporters, plus prior period amounts for any institutions that were subsequently merged into current community banks.

All data are collected and presented based on the location of each reporting institution's main office. Reported data may include assets and liabilities located outside of the reporting institution's home state. In addition, institutions may relocate across state lines or change their charters, resulting in an inter-regional or inter-industry migration; institutions can move their home offices between regions, savings institutions can convert to commercial banks, or commercial banks may convert to savings institutions.



ACCOUNTING CHANGES

Financial accounting pronouncements by the Financial Accounting Standards Board (FASB) can result in changes in an individual bank's accounting policies and in the Call Reports they submit. Such accounting changes can affect the aggregate amounts presented in the QBP for the current period and the period-to-period comparability of such financial data.

The current quarter's Financial Institution Letter (FIL) and related Call Report supplemental instructions can provide additional explanation to the QBP reader beyond any material accounting changes discussed in the QBP analysis.

<https://www.fdic.gov/news/financial-institution-letters/2026/consolidated-reports-condition-and-income-fourth-quarter>

<https://www.fdic.gov/bank-financial-reports/current-quarter-call-report-forms-instructions-and-related-materials>

Further information on changes in financial statement presentation, income recognition, and disclosure is available from the FASB.

<https://www.fasb.org/standards>

DEFINITIONS (IN ALPHABETICAL ORDER)

All other assets – total cash, balances due from depository institutions, premises, fixed assets, direct investments in real estate, investment in unconsolidated subsidiaries, customers' liability on acceptances outstanding, assets held in trading accounts, federal funds sold, securities purchased with agreements to resell, fair market value of derivatives, prepaid deposit insurance assessments, and other assets.

All other liabilities – bank's liability on acceptances, limited-life preferred stock, allowance for estimated off-balance-sheet credit losses, fair market value of derivatives, and other liabilities.

Assessment base – Effective April 1, 2011, the deposit insurance assessment base changed to “average consolidated total assets minus average tangible equity” with an additional adjustment to the assessment base for banker's banks and custodial banks. Previously, the assessment base consisted of deposit liabilities after exclusions.

Assessment rate schedule – Initial base assessment rates for small institutions (except new institutions) are based on a combination of financial ratios and CAMELS component ratings. Initial rates for large institutions—generally those with at least \$10 billion in assets—are also based on CAMELS component ratings and certain financial measures combined into two scorecards—one for most large institutions and another for the remaining very large institutions that are structurally and operationally complex or that pose unique challenges and risks in case of failure (highly complex institutions). The FDIC may take additional information into account to make a limited adjustment to a large institution's scorecard results, which are used to determine a large institution's initial base assessment rate.

Initial rates for small institutions are subject to minimums and maximums based on an institution's CAMELS composite rating.

The current assessment rate schedule became effective January 1, 2023. Under the current schedule, initial base assessment rates range from 5 to 32 basis points. An institution's total base assessment rate may differ from its initial rate due to three possible adjustments: (1) Unsecured Debt Adjustment: An institution's rate may decrease by up to 5 basis points for unsecured debt. The unsecured debt adjustment cannot exceed the lesser of 5 basis points or 50



percent of an institution’s initial base assessment rate (IBAR). For example, an institution with an IBAR of 5 basis points would have a maximum unsecured debt adjustment of 2.5 basis points and could not have a total base assessment rate lower than 2.5 basis points. (2) Depository Institution Debt Adjustment: For institutions that hold long-term unsecured debt issued by another insured depository institution, a 50 basis point charge is applied to the amount of such debt held in excess of 3 percent of an institution’s tier 1 capital. (3) Brokered Deposit Adjustment: Rates for large institutions that are not well capitalized or do not have a composite CAMELS rating of 1 or 2 may increase (not to exceed 10 basis points) if their brokered deposits exceed 10 percent of domestic deposits.

The assessment rate schedule effective January 1, 2023, is shown in the following table:

Total Base Assessment Rates*				
	Established Small Banks			Large and Highly Complex Institutions
	CAMELS Composite			
	1 or 2	3	4 or 5	
Initial Base Assessment Rate	5 to 18	8 to 32	18 to 32	5 to 32
Unsecured Debt Adjustment	-5 to 0	-5 to 0	-5 to 0	-5 to 0
Brokered Deposit Adjustment	N/A	N/A	N/A	0 to 10
Total Base Assessment Rate	2.5 to 18	4 to 32	13 to 32	2.5 to 42

* All amounts for all categories are in basis points annually. Total base rates that are not the minimum or maximum rate will vary between these rates. Total base assessment rates do not include the depository institution debt adjustment.

Each institution is assigned a risk-based rate for a quarterly assessment period near the end of the quarter following the assessment period. Payment is generally due on the 30th day of the last month of the quarter following the assessment period. Supervisory rating changes are effective for assessment purposes as of the examination transmittal date.

Assets securitized and sold – total outstanding principal balance of assets securitized and sold with servicing retained or other seller-provided credit enhancements.

Capital Purchase Program (CPP) – As announced in October 2008 under the TARP, the Treasury Department purchase of noncumulative perpetual preferred stock and related warrants that is treated as tier 1 capital for regulatory capital purposes is included in “total equity capital.” Such warrants to purchase common stock or noncumulative preferred stock issued by publicly-traded banks are reflected as well in “surplus.” Warrants to purchase common stock or noncumulative preferred stock of not-publicly-traded bank stock are classified in a bank’s balance sheet as “Other liabilities.”

Common equity tier 1 capital ratio – ratio of common equity tier 1 capital to risk-weighted assets. Common equity tier 1 capital includes common stock instruments and related surplus, retained earnings, accumulated other comprehensive income (AOCI), and limited amounts of common equity tier 1 minority interest, minus applicable regulatory adjustments and deductions. Items that are fully deducted from common equity tier 1 capital include goodwill, other intangible assets (excluding mortgage servicing assets) and certain deferred tax assets; items that are subject to limits in common equity tier 1 capital include mortgage servicing assets, eligible deferred tax assets, and certain significant investments. Beginning March 2020, this ratio does not



include institutions that have a Community Bank Leverage Ratio election in effect at the report date.

Construction and development loans – includes loans for all property types under construction, as well as loans for land acquisition and development.

Core capital – common equity capital plus noncumulative perpetual preferred stock plus minority interest in consolidated subsidiaries, less goodwill and other ineligible intangible assets. The amount of eligible intangibles (including servicing rights) included in core capital is limited in accordance with supervisory capital regulations.

Cost of funding earning assets – total interest expense paid on deposits and other borrowed money as a percentage of average earning assets.

Credit enhancements – techniques whereby a company attempts to reduce the credit risk of its obligations. Credit enhancement may be provided by a third party (external credit enhancement) or by the originator (internal credit enhancement), and more than one type of enhancement may be associated with a given issuance.

Deposit Insurance Fund (DIF) – the Bank Insurance Fund (BIF) and the Savings Association Insurance Fund (SAIF) were merged in 2006 by the Federal Deposit Insurance Reform Act to form the DIF.

Deposits liabilities after exclusions – amount equal to gross total deposit liabilities meeting the statutory definition of a deposit in Section 3(l) of the Federal Deposit Insurance Act, before deducting allowable exclusions. Deposit liabilities after exclusions may differ from amounts reported for total deposits or total domestic deposits due to adjustments made to align with the determination of deposit insurance coverage in the event of a bank failure, including reporting based on an unconsolidated single FDIC certificate number basis.

Derivatives notional amount – the notional, or contractual, amounts of derivatives represent the level of involvement in the types of derivatives transactions and are not a quantification of market risk or credit risk. Notional amounts represent the amounts used to calculate contractual cash flows to be exchanged.

Derivatives credit equivalent amount – the fair value of the derivative plus an additional amount for potential future credit exposure based on the notional amount, the remaining maturity and type of the contract.

Derivatives transaction types:

Futures and forward contracts – contracts in which the buyer agrees to purchase, and the seller agrees to sell, at a specified future date, a specific quantity of an underlying variable or index at a specified price or yield. These contracts exist for a variety of variables or indices, (traditional agricultural or physical commodities, as well as currencies and interest rates). Futures contracts are standardized and are traded on organized exchanges which set limits on counterparty credit exposure. Forward contracts do not have standardized terms and are traded over the counter.

Option contracts – contracts in which the buyer acquires the right to buy from or sell to another party some specified amount of an underlying variable or index at a stated price (strike price) during a period or on a specified future date, in return for compensation (such as a fee or premium).



The seller is obligated to purchase or sell the variable or index at the discretion of the buyer of the contract.

Swaps – obligations between two parties to exchange a series of cash flows at periodic intervals (settlement dates) for a specified period. The cash flows of a swap are either fixed or determined for each settlement date by multiplying the quantity (notional principal) of the underlying variable or index by specified reference rates or prices. Except for currency swaps, the notional principal is used to calculate each payment but is not exchanged.

Derivatives underlying risk exposure – the potential exposure characterized by the level of banks' concentration in particular underlying instruments, in general. Exposure can result from market risk, credit risk, operational risk, and interest rate risk.

Domestic deposits to total assets – total domestic office deposits as a percent of total assets on a consolidated basis.

Earning assets – all loans and other investments that earn interest or dividend income.

Efficiency ratio – noninterest expense less amortization of intangible assets as a percent of net interest income plus noninterest income. This ratio measures the proportion of net operating revenues that are absorbed by overhead expenses, so that a lower value indicates greater efficiency.

Estimated insured deposits – In general, insured deposits are total deposit liabilities after exclusions minus estimated uninsured deposits. Beginning September 30, 2009, insured deposits reflect an increase in the FDIC's standard maximum deposit insurance amount from \$100,000 to \$250,000. From December 31, 2010, through December 31, 2012, insured deposits also include all funds held in noninterest-bearing transaction accounts, without limit.

Estimated uninsured deposits – In general, institutions with \$1 billion or more in total assets report estimated uninsured deposits in domestic offices of the bank and in insured branches in U.S. territories and possessions, including related interest accrued and unpaid. For institutions that do not report estimated uninsured deposits, the FDIC calculates this amount as the amount of deposit and retirement accounts with balances greater than the standard maximum deposit insurance amount (SMDIA), currently \$250,000, minus the portion that is insured. The amount that is insured is estimated by multiplying the number of accounts with balances greater than the SMDIA, as reported on the Call Report, by the SMDIA. For example, under the current SMDIA, if an institution reports a number and amount of deposit and retirement accounts with balances greater than \$250,000 of 1,000 and \$500 million, respectively, estimated uninsured deposits as calculated by the FDIC would equal \$250 million ($\$500,000,000 - 1,000 * \$250,000$).

Failed/assisted institutions – An institution fails when regulators take control of the institution, placing the assets and liabilities into a bridge bank, conservatorship, receivership, or another healthy institution. This action may require the FDIC to provide funds to cover losses. An institution is defined as "assisted" when the institution remains open and receives assistance in order to continue operating.

Fair value – the valuation of various assets and liabilities on the balance sheet—including trading assets and liabilities, available-for-sale securities, loans held for sale, assets and liabilities accounted for under the fair value option, and foreclosed assets—involves the use of fair values. During periods of



market stress, the fair values of some financial instruments and nonfinancial assets may decline.

FHLB advances – all borrowings by FDIC-insured institutions from the Federal Home Loan Bank System (FHLB), as reported by Call Report filers, and by TFR filers prior to March 31, 2012.

Goodwill and other intangibles – Intangible assets include servicing rights, purchased credit card relationships, and other identifiable intangible assets. Goodwill is the excess of the purchase price over the fair market value of the net assets acquired, less subsequent impairment adjustments. Other intangible assets are recorded at fair value, less subsequent quarterly amortization and impairment adjustments.

Liquidity ratio – liquid assets to total assets. Liquid assets include cash, federal funds sold, securities purchased under agreements to resell, and securities (including unrealized gains/losses on securities) less pledged securities.

Loans secured by real estate – includes home equity loans, junior liens secured by 1–4 family residential properties, and all other loans secured by real estate.

Loans to individuals – includes outstanding credit card balances and other secured and unsecured consumer loans.

Long-term assets (5+ years) – loans and debt securities with remaining maturities or repricing intervals of over five years.

Maximum credit exposure – the maximum contractual credit exposure remaining under recourse arrangements and other seller-provided credit enhancements provided by the reporting bank to securitizations.

Mortgage-backed securities – certificates of participation in pools of residential mortgages and collateralized mortgage obligations issued or guaranteed by government-sponsored or private enterprises. Also, see “Securities,” below.

Net charge-offs – total loans and leases charged off (removed from balance sheet because of uncollectability), less amounts recovered on loans and leases previously charged off.

Net interest margin – the difference between interest and dividends earned on interest-bearing assets and interest paid to depositors and other creditors, expressed as a percentage of average earning assets. No adjustments are made for interest income that is tax exempt.

Net loans to total assets – loans and lease financing receivables, net of unearned income, allowance and reserves, as a percent of total assets on a consolidated basis.

Net operating income – income excluding discretionary transactions such as gains (or losses) on the sale of investment securities and extraordinary items. Income taxes subtracted from operating income have been adjusted to exclude the portion applicable to securities gains (or losses).

Noncurrent assets – the sum of loans, leases, debt securities, and other assets that are 90 days or more past due, or in nonaccrual status.

Noncurrent loans and leases – the sum of loans and leases 90 days or more past due, and loans and leases in nonaccrual status.



Number of institutions reporting – the number of institutions that actually filed a financial report.

New reporters – insured institutions filing quarterly financial reports for the first time.

Other borrowed funds – federal funds purchased, securities sold with agreements to repurchase, demand notes issued to the U.S. Treasury, FHLB advances, other borrowed money, mortgage indebtedness, obligations under capitalized leases and trading liabilities, less revaluation losses on assets held in trading accounts.

Other real estate owned – primarily foreclosed property. Direct and indirect investments in real estate ventures are excluded. The amount is reflected net of valuation allowances. For institutions that filed a *Thrift Financial Report* (TFR), the valuation allowance subtracted also includes allowances for other repossessed assets. Also, for TFR filers the components of other real estate owned are reported gross of valuation allowances. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.)

Percent of institutions with earnings gains – the percent of institutions that increased their net income (or decreased their losses) compared to the same period a year earlier.

“Problem” institutions – Federal regulators assign a composite rating to each financial institution, based upon an evaluation of financial and operational criteria. The rating is based on a scale of 1 to 5 in ascending order of supervisory concern. “Problem” institutions are rated either a “4” or “5,” depending upon the degree of risk and supervisory concern. The number of “problem” institutions is based on FDIC composite ratings. Prior to March 31, 2008, for institutions whose primary federal regulator was the OTS, the OTS composite rating was used.

Recourse – an arrangement in which a bank retains, in form or in substance, any credit risk directly or indirectly associated with an asset it has sold (in accordance with generally accepted accounting principles) that exceeds a pro rata share of the bank’s claim on the asset. If a bank has no claim on an asset it has sold, then the retention of any credit risk is recourse.

Reserves for losses – the allowance for loan and lease losses on a consolidated basis.

Restructured loans and leases – loan and lease financing receivables with terms restructured from the original contract. Excludes restructured loans and leases that are not in compliance with the modified terms.

Retained earnings – net income less cash dividends on common and preferred stock for the reporting period.

Return on assets – bank net income (including gains or losses on securities and extraordinary items) as a percentage of average total (consolidated) assets. The basic yardstick of bank profitability.

Return on equity – bank net income (including gains or losses on securities and extraordinary items) as a percentage of average total equity capital.



Risk-weighted assets – assets adjusted for risk-based capital definitions which include on-balance-sheet as well as off-balance-sheet items multiplied by risk-weights that range from zero to 200 percent. A conversion factor is used to assign a balance sheet equivalent amount for selected off-balance-sheet accounts.

Securities – excludes securities held in trading accounts. Banks' securities portfolios consist of securities designated as "held-to-maturity" (reported at amortized cost (book value)), securities designated as "available-for-sale" (reported at fair (market) value), and equity securities with readily determinable fair values not held for trading.

Securities gains (losses) – realized gains (losses) on held-to-maturity and available-for-sale securities, before adjustments for income taxes. *Thrift Financial Report* (TFR) filers also include gains (losses) on the sales of assets held for sale. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.)

Seller's interest in institution's own securitizations – the reporting bank's ownership interest in loans and other assets that have been securitized, except an interest that is a form of recourse or other seller-provided credit enhancement. Seller's interests differ from the securities issued to investors by the securitization structure. The principal amount of a seller's interest is generally equal to the total principal amount of the pool of assets included in the securitization structure less the principal amount of those assets attributable to investors, i.e., in the form of securities issued to investors.

Small Business Lending Fund – The Small Business Lending Fund (SBLF) was enacted into law in September 2010 as part of the Small Business Jobs Act of 2010 to encourage lending to small businesses by providing capital to qualified community institutions with assets of less than \$10 billion. The SBLF Program is administered by the U.S. Treasury Department (<https://home.treasury.gov/policy-issues/small-business-programs/small-business-lending-fund>).

Under the SBLF Program, the Treasury Department purchased noncumulative perpetual preferred stock from qualifying depository institutions and holding companies (other than Subchapter S and mutual institutions). When this stock has been issued by a depository institution, it is reported as "Perpetual preferred stock and related surplus." For regulatory capital purposes, this noncumulative perpetual preferred stock qualifies as a component of tier 1 capital. Qualifying Subchapter S corporations and mutual institutions issue unsecured subordinated debentures to the Treasury Department through the SBLF. Depository institutions that issued these debentures report them as "Subordinated notes and debentures." For regulatory capital purposes, the debentures are eligible for inclusion in an institution's tier 2 capital in accordance with their primary federal regulator's capital standards. To participate in the SBLF Program, an institution with outstanding securities issued to the Treasury Department under the Capital Purchase Program (CPP) was required to refinance or repay in full the CPP securities at the time of the SBLF funding. Any outstanding warrants that an institution issued to the Treasury Department under the CPP remain outstanding after the refinancing of the CPP stock through the SBLF Program unless the institution chooses to repurchase them.

Subchapter S corporation – A Subchapter S corporation is treated as a pass-through entity, similar to a partnership, for federal income tax purposes. It is generally not subject to any federal income taxes at the corporate level. This can have the effect of reducing institutions' reported taxes and increasing their after-tax earnings.



Trust assets – market value, or other reasonably available value of fiduciary and related assets, to include marketable securities and other financial and physical assets. Common physical assets held in fiduciary accounts include real estate, equipment, collectibles, and household goods. Such fiduciary assets are not included in the assets of the financial institution.

Unearned income and contra accounts – unearned income for *Call Report* filers only.

Unused loan commitments – includes credit card lines, home equity lines, commitments to make loans for construction, loans secured by commercial real estate, and unused commitments to originate or purchase loans. (Excluded are commitments after June 2003 for originated mortgage loans held for sale, which are accounted for as derivatives on the balance sheet.)

Yield on earning assets – total interest, dividend, and fee income earned on loans and investments as a percentage of average earning assets.