

From: [Ted Whitehurst](#)
To: [Comments](#)
Subject: [EXTERNAL MESSAGE] RIN 3064-AG15
Date: Friday, September 26, 2025 10:55:27 AM

Ms. Jennifer M. Jones
Deputy Executive Secretary
Attention: Comments
RIN 3064-AG15
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429

Dear Ms. Jones,

I am writing regarding the FDIC's request for comment on its proposal to raise and index asset thresholds. I am the President & CEO of Providence Bank, a \$1.4 billion community bank located in Rocky Mount, North Carolina. We opened the Bank in 2006 and serve our local communities in eastern North Carolina. I support this proposal and encourage the FDIC to issue a final rule quickly so that community banks can receive relief from the regulatory burden posed by Part 363's outdated thresholds.

We are requesting that you add an exemption for Banks that crossed the \$1 billion threshold as of January 1, 2025, or make the new thresholds effective as of January 1, 2025. Without this change, many banks like Providence Bank will be required to fully comply for only one year. As you imagine, this has created a tremendous burden on our staff and a huge increase in our regulatory costs. All this time, effort and cost will be used to meet the requirement for just one year. The purpose of this regulatory relief is to alleviate the burden on small community banks and if this requested change is not included, it defeats the intent for many community banks like us.

If you would like to discuss this with me, please call me at [REDACTED]

Thank you for your consideration.

Ted E. Whitehurst
President and Chief Executive Officer



Top 100
Community
Banks
less than \$3B in assets

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