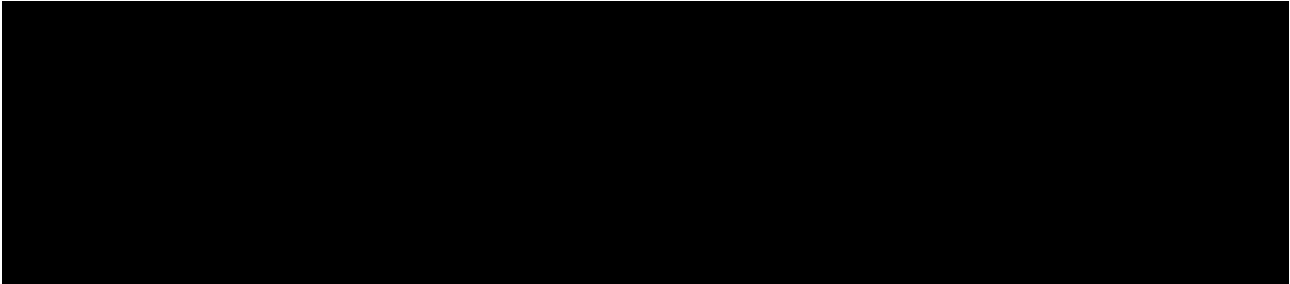


From: [Bode, Steven](#)
To: [Comments](#)
Subject: [EXTERNAL MESSAGE] August 23, 2024 Unsafe and Unsound Banking Practices: Brokered Deposits Restrictions; Comment Request (RIN 3064-AF99)
Date: Thursday, November 14, 2024 9:11:56 AM



Dear FDIC,

I am writing to express my support for the proposed amendments to the brokered deposit regulations under 12 CFR 337.6. These revisions are crucial for enhancing the safety of our financial system.

The clarified definitions of "deposit broker" and "brokered deposits" will provide much needed transparency, reducing the potential for regulatory arbitrage and ensuring consistent application across institutions.

While I recognize that increased compliance requirements may impose additional burdens, particularly on smaller institutions, the long term benefits of a stable banking sector outweigh these costs. A robust regulatory framework is essential to prevent risks and protect consumers.

I encourage the FDIC to consider measures that mitigate compliance challenges for community banks without compromising the integrity of the regulations. This balanced approach will support financial stability while acknowledging the operational realities of smaller institutions.

Thank you for your commitment to maintaining the health of our financial system.

Sincerely,

Steven J. Bode

U.S. BANCORP made the following annotations

