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Bank Account Ownership Factors

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Unbanked Households: Evidence of Supply Side Factors

Summary Points

Celerier and Matray

- Survey of Income and Program Participation 1993-2010
- Linear probability model with state and year fixed-effects
- State bank deregulation starting in 1994
- 4.8 percentage point increase in banked households
- Bank accounts help wealth-building

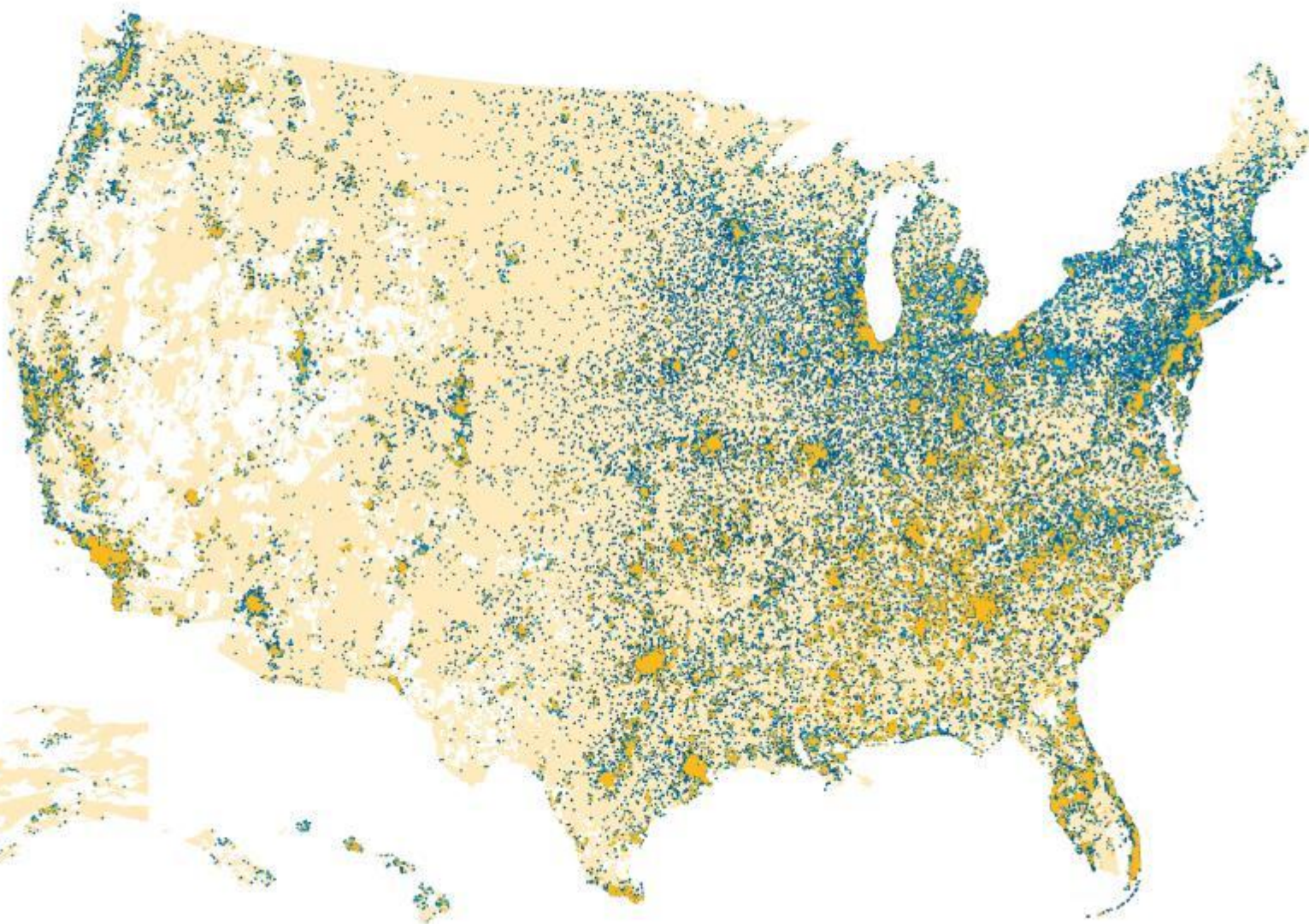
Unbanked Households: Evidence on Supply Side Factors

Considerations

Celerier and Matray

- “Taste-based” discrimination
- Control variables
- Endogenous variables
- Black deregulation box

Banks, Credit Unions, Alternative Financial Sector



Savings Account Ownership During the Great Recession

Summary

Rhine et al.

- Survey of Consumer Finances 2007-2009 panel
- Bivariate probit model with random-effects
- Time of adversity
- Younger, higher educated, greater income or wealth more likely
- Active credit shoppers less likely

Savings Account Ownership During the Great Recession

Considerations

Rhine et al.

- Immigrants
- Role of savings account
- Endogenous variables

Implications

- Asset tests in safety net programs
- Children's savings accounts
- Make savings automatic
- Prepaid cards
- Leverage tax time