
From: Tyler Vance [mailto:tvance@bankozarks.com]
Sent: Thursday, April 02, 2009 10:10 AM
To: LLPComments
Subject: Legacy Loans Program

Bank of the Ozarks submits the following comment:

In order to encourage a broad and diverse range of participation in the Legacy Loan Program and to better facilitate an auction bidding process that motivates both sellers and buyers, we suggest prior to any auction the seller be required to submit, for public disclosure, a minimum or reserve price representing the minimum offer price the seller would accept on sale of its loan pool. We believe this minimum or reserve price would enhance seller participation as risk of an excessively low offer price is eliminated and potential buyers are more prepared to meet or exceed the seller's offer price expectations in the auction.