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**From:** Judy Krandel [mailto:jkrandel@gmail.com]  
**Sent:** Sunday, March 29, 2009 10:56 PM  
**To:** LLCComments  
**Subject:** Legacy Loans Program

To Whom it May Concern:

I am a portfolio manager and have been investing in small and micro cap companies for over 15 years. One of the casualties of the credit and banking crisis has been small growth companies that have no access to capital. The debt markets have been closed for these companies; and, given the bear market, so have the equity markets. Many real businesses will not survive because they are struggling in this recession and have no access to capital to keep themselves afloat. These companies employ thousands and thousands of people and are the future great growth stories of our nation. Now they may not survive. I propose the government expand the legacy loans program to loan money to hedge funds that want to recapitalize these companies. I would set up a new fund and leverage my assets through the government loan program to give equity injections into quality, capital starved small cap companies. These companies can't wait until the banks can sell their toxic assets and begin to loan again. And the number of hedge funds willing to put equity into these small companies has shrunk to a fraction of what it used to be. Even the saviest investment banker is struggling to help these companies sell equity.

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED] Given the current valuations of these companies after the destruction that has taken place in the stock market, the returns to the government on their loans could be quite dramatic.

Thank you for your time.

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