

From: Ralph Spencer [mailto:rgspencer1953@yahoo.com]
Sent: Friday, April 10, 2009 7:01 PM
To: LLPComments
Subject: LLP comment

Dear Sirs,

A brief comment on the LLP. I knew when I first heard the term liar loan, that no good would come from it. The regulators failed miserably at their jobs while the liar loans were being sold and now to do anything other than arrest everyone involved with the affair is negligent. To believe that a liar loan given to an unemployed landscaper has any value is simply delusional. No good can come from the further compounding of these crimes.

Sincerely,
Ralph Spencer
Silver Spring, MD