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To: LLPComments
Subject: Legacy Loan Program

We would like the final regulations to address the following issues regarding the qualifications for investors in the Public-Private Investment Funds:

- (1) whether entities such as revocable and irrevocable trusts, partnerships and limited liability companies will be permitted to invest;
- (2) whether and on what terms foreign individuals and entities may invest;
- (3) whether there will be minimum net worth, income and/or existing investment portfolio requirements;
- (4) if there will be minimum net worth, income and/or existing portfolio requirements, whether such tests must be met at the entity level or whether entities will be permitted to look to the net worth, income and/or existing portfolios of the equity owners, trustees, settlors and/or beneficiaries to satisfy such requirements;
- (5) the specific procedures to be followed by both individuals and entities to obtain pre-qualification as required by previously published guidelines; and
- (6) whether there will be a minimum investment in a Public-Private Investment Fund for any prequalified investor.

Thank you.

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