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**From:** Christopher Gouskos [mailto:C.Gouskos@focusmg.com]  
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**To:** LLPComments  
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Good morning

I wanted to clarify that in the case of whole loan pool purchases that the management of the underlying pools would be the responsibility of the private investor with the consensus of the FDIC/Fed and in the case of legacy securities the management of the asset would be performed by a pre-approved asset manager.

Thanks and please let me know if this is correct.

Have a great day.

Chris

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