

From: Venkat B [mailto:venkat456@yahoo.com]
Sent: Thursday, April 09, 2009 8:12 AM
To: LLPComments
Subject: Legacy assets - Request for comments

Here are my comments (I hope you at least read them)-

Any banks selling assets with PPIF backing should be barred from making bids directly or indirectly. We have cried enough over all the spilled milk.

Transparency of bids by holding auctions online so that individual investors can directly purchase assets by fully leveraging FDIC funding. Black Rock or PIMCO making money on deals that are funded by tax payers does not sound right. Any assets left over after individual investor bids can be picked up by Black Rock and company.

Asset chunks should be in the range of 10K-100K so that individual investors can participate.

Cap on how much PPIF backed assets any single investor/companies can hold.

Regards,
Venkat