

**Joint Statement by Vice Chairman Travis Hill and Director Jonathan McKernan on FDIC Workplace Culture**

November 15, 2023

All FDIC employees are entitled to a professional workplace that respects and values their contributions. The conduct reported by the Wall Street Journal earlier this week has no place at this agency or anywhere in the workforce and should not be tolerated.

As Board Members, we have an obligation to ensure that the FDIC holds all responsible employees and managers accountable for any inappropriate conduct. It is also critical that employees who have experienced any unprofessional conduct feel protected and have appropriate avenues to report misconduct.

It is vital that the independent review initiated by the Chairman be effectively overseen by the Board and have the latitude and time needed to conduct a thorough, holistic review. The Board should be appropriately informed throughout the review process.

Ensuring a professional work environment throughout the agency, and providing transparency and accountability for employees and the public, must be top priorities for the Board.