No. 2007-08040

The Federal Deposit Insurance Corporation as	§	
Receiver for IndyMac Federal Bank, FSB	§	IN THE DISTRICT COURT
*		
Plaintiffs,	600 sept sept sept sept sept	
•	8	
v.	5 8	
**	8	333RD JUDICIAL DISTRICT
Tions Tids Issued (Comments Accepted to	8	333KD JUDICIAL DISTRICT
Ticor Title Insurance Company; AmeriPoint	9	
Title Houston; Raul Ramos; Fioehck	§	
Mortgage Company; Michael A. Moten;	Ş	
Charles R. Davis; James B. Banks;	§	
B Interests, Inc. d/b/a First Houston	8	
Appraisal; Denise G. Bradford; Telron C.	Ş K	
	2	
Bradford; Kelli L. Zintgraff a/k/a Kelli L.	8	
Aikin; Ryan E. Zintgraff a/ka Ryan E. Aikin;	§	
Steven Bowen; Diane C. Fitzpatrick d/b/a	Ş	
Fitzpatrick & Associates and DC Consultants	§ .	
Builders, Inc.; Ron Wilson a/k/a Ronnie	§	
Wilson; Tina Wilson; Curley Johnson; and	Ş	
Michael Levitin.		
MINIGUI LAMIII.	60 co	
	Ş	HARRIS COUNTY, TEXAS
Defendants.	§	

SETTLEMENT AGREEMENT AND RELEASE

THIS SETTLEMENT AGREEMENT AND RELEASE ("Settlement Agreement") is entered into on its date of execution by:

"Claimant":

FEDERAL DEPOSIT INSURANCE CORPORATION AS RECEIVER

FOR INDYMAC FEDERAL BANK, FSB

"Defendant":

CHARLES R. DAVIS

RECITALS

- A. Defendant performed an appraisal of property located at 6502 Kodes Clay Ct., in Spring, Texas (the "APPRAISAL").
- B. IndyMac Bank, FSB relied on the APPRAISAL when it made two loans to a borrower to purchase the property located at 6502 Kodes Clay Ct., in Spring, Texas.

- C. Disputes arose between IndyMac Bank, FSB and Defendant regarding the APPRAISAL and IndyMac Bank, FSB filed the above-entitled lawsuit.
- F. The Claimant and Defendant (Claimant and Defendant are hereafter referred to singularly as "Party" or collectively as the "Parties") have agreed to a settlement of the claims and causes of action asserted, or that could have been asserted against Defendant, in the above-entitled and numbered cause ("the Litigation").
- G. This Settlement Agreement is in full settlement and discharge of all matters asserted in or related to the Litigation, and all unasserted but potential matters of controversy that could have been brought in the Litigation by Claimant against Defendant, or by Defendant against Claimant.
- H. Claimant and Defendant desire to enter into this Settlement Agreement in order to provide for the agreed-upon payment in full settlement and discharge of all claims by Claimant against Defendant, and by Defendant against Claimant, which are, or might have been, the subject of the Litigation, upon the terms and conditions set forth herein.

NOW THEREFORE, in consideration of the mutual promises set forth herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties, intending to be legally bound, hereby agree as follows:

AGREEMENT

CLAIMANT'S RELEASE AND DISCHARGE

In consideration of the payment called for herein, the Claimant for itself, its predecessors, successors, assigns, agents, representatives, beneficiaries, employees, associates, affiliates, partners, partnerships, limited partnerships, limited liability partnerships, corporations, professional corporations, companies, limited liability companies, firms, entities, insurers, and/or attorneys (hereinafter collectively referred to as "Claimant") hereby completely releases and forever

discharges Defendant, his agents, officers, shareholders, directors, representatives, insurers, employees, and attorneys (hereinafter collectively referred to as "Defendant") from any and all past, present or future claims, demands, damages, expenses, obligations, actions, causes of action, rights, liens, subrogation interests, and compensation of any nature whatsoever, whether based on tort, contract, statute, or other theory of recovery, which the Claimant now has, or which may hereafter accrue or otherwise be acquired, on account of, or in any way growing out of, or which are the subject of the APPRAISAL. By this Settlement Agreement, Claimant does not release, and expressly preserves fully and to the same extent as if the Settlement Agreement had not been executed, any claims or causes of action that do not arise from or relate to the APPRAISAL.

2. <u>DEFENDANT'S RELEASE AND DISCHARGE</u>

In consideration of the release and dismissal of Claimant's claims herein, Defendant for himself, his predecessors, successors, assigns, agents, representatives, beneficiaries, employees, associates, affiliates, partners, partnerships, limited partnerships, limited liability partnerships, corporations, professional corporations, companies, limited liability companies, firms, entities, insurers, and/or attorneys hereby completely release and forever discharge IndyMac Bank, FSB, IndyMac Federal Bank, FSB, Federal Deposit Insurance Corporation as Receiver for IndyMac Federal Bank, FSB and as Conservator for IndyMac Federal Bank, FSB, and their agents, officers, shareholders, directors, representatives, insurers, employees, and attorneys from any and all past, present or future claims, including but not limited to claims for attorney fees and sanctions, demands, damages, expenses, obligations, actions, causes of action, rights, liens, subrogation interests, and compensation of any nature whatsoever, whether based on tort, contract, statute, or other theory of recovery, which Defendant now has, or which may hereafter accrue or otherwise be acquired, on account of, or in any way growing out of, or which are the subject of the APPRAISAL.

PAYMENT

Within thirty (30) days of the effective date of this Agreement, in consideration of the Release set forth above, it is agreed that Defendant shall cause to be made a cash payment in the total amount of Two Thousand Five Hundred and No/100 Dollars (\$2,500.00) made payable to the FDIC as Receiver for IndyMac Federal Bank, FSB.

4. <u>ATTORNEY'S FEES</u>

Each Party hereto shall bear all attorney's fees arising from the actions of its own counsel in connection with the Litigation, this Settlement Agreement and the matters and documents referred to herein, and all related matters.

5. WARRANTY OF CAPACITY TO EXECUTE AGREEMENT

The Claimant represents and war ants that no other person or entity has any interest in the claims, demands, obligations or causes of action referred to in this Settlement Agreement, except as otherwise set forth herein; and that the Claimant has the sole right and exclusive authority to execute this Settlement Agreement and receive the sums specified in it; and that the Claimant has not sold, assigned, transferred, conveyed or otherwise disposed of any of the claims, demands, obligations, or causes of action referred to in this Settlement Agreement.

6. ENTIRE AGREEMENT AND SUCCESSORS IN INTEREST

This Settlement Agreement contains the entire agreement between the Parties with regard to the matters set forth herein and shall be binding upon and inure to the benefit of the executors, administrators, personal representatives, heirs, successors and assigns of each.

7. REPRESENTATION OF COMPREHENSION OF DOCUMENT

In entering into this Settlement Agreement, the Parties represent that they have completely read the terms of this Settlement Agreement, that the terms have been fully explained to the Parties

by their respective attorneys, and that all terms of this Agreement are fully understood and voluntarily accepted by them.

8. GOVERNING LAW

This Settlement Agreement shall be construed and interpreted in accordance with the laws of the State of Texas.

ADDITIONAL DOCUMENTS

- 9.1 All the Parties agree to cooperate fully and execute any and all supplementary documents and to take all additional actions that may be necessary or appropriate to give full force and effect of the basic terms and intent of this Settlement Agreement.
- 9.2 None of the Parties released have made any representations concerning, nor shall they be responsible in any manner for, the income tax consequences to the Claimant by reason of the Claimant's execution of this Settlement Agreement, or any payment made pursuant to this Settlement Agreement.

10. EFFECTIVENESS

This Settlement Agreement shall become effective following execution by the Parties herein.

CAUTION: READ THIS BEFORE SIGNING

IN WITNESS WHEREOF, the Parties and undersigned hereto, intending to be legally bound, have consented to and executed this Settlement Agreement on the dates set forth below.

THE

FEDERAL

DEPOSIT

Commonwealth of Virginia Reg. #7029579 Commission Expires November 30, 2010

INSURANCE CORPORATION AS RECEIVER FOR INDYMAC FEDERAL BANK, FSB (b)(6)Its: Course Date: Coth day of Dugues Commonwealtz STATE OF <u>Virginia</u> COUNTY OF Adinaton Before me, the undersigned authority, on this day personally appeared Richard S. Gill known to me to be an authorized representative of the FDIC as Receiver for IndyMac Federal Bank, FSB, whose name is subscribed to the foregoing instrument through a current identification card issued by the federal government or any state government that contains the photograph and signature of the acknowledging person, and acknowledged to me that he/she read and understood this Settlement Agreement and executed the same for the purposes and consideration herein expressed. Given under my hand and seal of office this ______ day of Luty, 2009. (b)(6)Printed Name of Notary Public My commission expires: 11-30 -2010 Susan Schwartzbart **NOTARY PUBLIC**



STATE OF TEXAS

COUNTY OF HARRIS

Before me, the undersigned authority, on this day personally appeared Charles R. Davis, known to me to be the person whose name is subscribed to the foregoing instrument through a current identification card issued by the federal government or any state government that contains the photograph and signature of the acknowledging person, and acknowledged to me that he read and understood this Settlement Agreement and executed the same for the purposes and consideration herein expressed.

(b)(6)



NOTARY PUBLIC STATE OF TEXAS

Printed Name of Notary Public

My commission expires:

5-6-12