

From: [Christopher Jensen](#)
To: [Comments](#)
Subject: [EXTERNAL MESSAGE] RIN 3064-ZA48
Date: Wednesday, September 24, 2025 12:52:55 PM
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To Whom It May Concern,

The purpose of this email is to provide feedback and support on behalf of the Industrial Banks & Industrial Loan Companies located here in the State of Utah.

RMCRRC was created 26 years ago as a non-profit community development financial institution (CDFI) that specializes in providing permanent financing for multi-family affordable housing rental projects, primarily in conjunction with the federal 9% LIHTC program. We do that by working with the banks throughout the country, but specifically here in the Utah, who are looking to invest in affordable housing as part of their CRA obligations. Our mission is to *increase and preserve safe, clean affordable housing*, which is accomplished through our creditor bank partnerships. Our largest partnerships by far are with the industrial banks chartered in Utah who provide RMCRRC with the capital it needs to aggressively compete in the market to assist developers and investors tackle the housing crisis we see across the country. Our experience with industrial banks spans decades since our formation and has been the key driving force behind our growth and ability to provide meaningful impact. Without these industrial bank relationships, RMCRRC would not have been able to provide hundreds of long-term commercial real estate loans that have impacted tens of thousands of individuals and families that reside in the properties our portfolio has funded and oversees. We are in total support of the ILC charter and the critical role these banks play in the fabric of financial services.

CHRISTOPHER JENSEN

President & CEO



We increase and preserve safe, clean affordable housing