

**Meeting Between Staffs of the Federal Deposit Insurance Corporation, Federal Reserve System, Office of the Comptroller of the Currency, and Representatives from the Bankers Association for Finance and Trade (“BAFT”), JPMorgan Chase, Bank of America, Wells Fargo, BNY Mellon, Citibank, and Mayer Brown**

**October 2, 2024**

**Participants:**

Benedetto Bosco, Brian Cox, Richard Smith, Huiyang Zhou, Peter Yen, Catherine Wood, Anjoly David, Olga Lionakis, Iris Li, Keith Bergstresser, Kyle McCormick, Ernest Barkett, Merritt Pardini, and Jimi Du (Federal Deposit Insurance Corporation)

Sarah Dunning, Anna Lee Hewko, Andrew Willis, Cecily Boggs, Matthew McQueeney, Lars Arnesen, Christopher Appel, Abigail Roberts, Gillian Burgess, David Imhoff, David Alexander, Isabel Echarte, Aakash Jani, and Robin Oh (Federal Reserve Board)

Venus Fan, Carl Kaminski, JungSup Kim, Joshua Kuntz, Benjamin Pegg, Margot Schwadron, and Diana Wei (Office of the Comptroller of the Currency)

Daniel Pinho, Tod Burwell, and Andrew Price (BAFT); Karen Yik, Melissa Hunter, and Alizeh Hussain (JPMorgan Chase); Colin Allshouse, Geoff Brady, and Caryn Pace Messenger (Bank of America); Glenn Ransier and Vinod Venkat (Wells Fargo); Alban Miranda (BNY Mellon); Sara Angrist (Citibank); Matthew Bisanz and Rebecca Fruchtman (Mayer Brown)

**Summary:** Staffs of the Federal Deposit Insurance Corporation, Federal Reserve System, and Office of the Comptroller of the Currency met with representatives from BAFT, JPMorgan Chase, Bank of America, Wells Fargo, BNY Mellon, Citibank, and Mayer Brown (collectively, the “trade finance representatives”) regarding the Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (FDIC RIN 3064–AF29) (the “NPR”), which was published in the Federal Register on September 18, 2023 (88 FR 64028). The trade finance representatives discussed various aspects of the NPR and their impact on trade finance. They provided the attached documents.