

MEMORANDUM

TO: Executive Secretary
DATE: October 9, 2024
SUBJECT: Meeting with Representatives from Redwood Trust, Inc.

On October 9, 2024, Chairman Gruenberg and Chief of Staff Kymberly Copa met with representatives from Redwood Trust, Inc. (collectively, the “Redwood Trust Representatives”). The discussion included references to the Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations with Significant Trading Activity (FDIC RIN 3064–AF29), which was published in the Federal Register on September 18, 2023 (88 FR 64028). The Redwood Trust Representatives discussed their views on relevant aspects of the proposed rulemaking. FDIC representatives stated that the FDIC welcomes comments on this rulemaking initiative.

A list of participants appears below.

FDIC

Martin J. Gruenberg, Chairman

Kymberly K. Copa, Chief of Staff

Redwood Trust Representatives

Chris Abate, CEO of Redwood Trust, Inc.

Armando Falcon, Board Member of Redwood Trust, Inc. and CEO of Falcon Capital Advisors

Dwight Fetting, Porterfield, Fetting & Sears, LLC