

**Meeting Between Staff of the Federal Deposit Insurance Corporation
and Live Oak Banking Company
November 26, 2024**

Participants:

Federal Deposit Insurance Corporation (FDIC) –

Doreen Eberley, Director, Division of Risk Management Supervision

Rae-Ann Miller, Senior Deputy Director, Division of Risk Management Supervision

Robert Connors, Deputy Director, Division of Risk Management Supervision

Live Oak Banking Company (Live Oak) –

Dawn Thompson, Senior Vice President, Government Relations

Summary:

Staff of the FDIC met with a representative from Live Oak Banking Company regarding the FDIC's Notice of Proposed Rulemaking entitled, "Guidelines Establishing Standards for Corporate Governance and Risk Management for Covered Institutions with Total Consolidated Assets of \$10 Billion or More" (FDIC RIN 3064-AF94) (Proposed Guidelines), which was published in the Federal Register on October 11, 2023 (88 Fed. Reg. 70391).

Ms. Thompson conveyed Live Oak's perspective regarding the scope of institutions that would be subject to the proposal and the implications of certain aspects of the proposal.