

Meeting Between Staffs of the Federal Deposit Insurance Corporation, Federal Reserve Board, Office of the Comptroller of the Currency, and Representatives from U.S. Bank, PNC Bank, Truist, and Capital One

December 17, 2025

Participants:

Benedetto Bosco, Brian Cox, Andrew Carayiannis, Catherine Wood, Michael Overmyer, Michael Maloney, Ernest Barkett, Iris Li, Richard Smith, Soo Jeong Kim, Bob Charurat, Nick Soyer, and Kevin Zhao (Federal Deposit Insurance Corporation).

Helen Xu, Jennifer McClean, and Andrew Willis (Federal Reserve Board).

Margot Schwadron, Venus Fan, and Carl Kaminski (Office of the Comptroller of the Currency).

Jason Fincke and Ryan Thompson (U.S. Bank); Sviatlana Phelan and David Kahn (PNC); Zachary Stone and Eric Goldstein (Truist); Siaw Ching Lee, James Weatherly, and Robert Zizka (Capital One).

Summary: Staffs of the Federal Deposit Insurance Corporation, Federal Reserve Board, and Office of the Comptroller of the Currency met with representatives from U.S. Bank, PNC Bank, Truist, and Capital One (collectively, the “Large Regional Bank Representatives”) regarding the Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations with Significant Trading Activity (FDIC RIN 3064–AF29) (the “NPR”), which was published in the Federal Register on September 18, 2023 (88 FR 64028). The Large Regional Bank Representatives discussed the issues raised in the attached comment letter submitted pursuant to the Economic Growth and Regulatory Paperwork Reduction Act of 1996 (EGRPRA), which also addressed the NPR.