

From: [Lamont Mackley](#)
To: [Comments](#)
Subject: [EXTERNAL MESSAGE] [SUSPECTED SPAM] Request for Information on Deposits; Comment Request (RIN 3064-ZA42)
Date: Thursday, October 3, 2024 3:43:58 PM

Dear FDIC,

Community banks are a lifeline for underserved populations. They represent more than financial services – they provide the stability and local support that is critical to economic growth. Through 25 years of experience in the commercial and community development banking industry, I’ve seen firsthand what community banks can do to lift individuals, families and entire communities. I’ve served as President/CEO of three community banks, and recently I retired as the DE&I & Community Outreach Officer at JumpStart Inc., working directly with many entrepreneurs that rely on community banks for start-up and /or expansion funding.

Knowing the critical role community banks play in the lives of underserved individuals, I’m alarmed by the proposed FDIC rule change regarding brokered deposits. Just as businesses rely on community banks, community banks rely on brokered deposits. To unnecessarily restrict this source of capital for community banks is to unnecessarily restrict access to opportunities for the people they serve. Opportunities to start or expand a small business, invest in education or solve housing and transportation challenges.

Community banks support their customers in meaningful ways. They understand the needs of their local communities. They offer more personalized service rooted in the understanding of their community’s unique challenges and needs. They invest in projects that create stronger, more resilient communities. They offer access to credit for individuals and businesses that would not be well-served by larger national banks. This support is crucial for social and economic wellbeing, yet it would be diminished by the proposed rule change.

For the benefit of the families and businesses that rely on community banks to help stimulate local economies and reduce economic disparities, I ask that you reconsider the proposed rule change.

Thank you,
Lamont Mackley