

From: ██████████
To: [Comments](#)
Subject: [EXTERNAL MESSAGE] March 5th, 2026 - Agency Information Collection Activities: Proposed Collection Renewal; Comment Request (OMB 3064-0079; 0122)
Date: Tuesday, March 24, 2026 3:31:02 PM

This March 5, 2026, notice from the Federal Deposit Insurance Corporation (FDIC) is a formal request for public comment on the renewal of two specific "Information Collections" under the Paperwork Reduction Act.

If you are filling out a form to suggest these be "rescinded" (cut), here is the exact data you need for those required fields:

Regulation Details for Your Form

1. Agency Name *

Federal Deposit Insurance Corporation (FDIC)

2. Title & C.F.R. Citation *

This notice covers two distinct areas. You can choose one or both to comment on:

Collection A (Capital Structure):

Name: Application to Retire or Reduce Capital

OMB Number: 3064-0079

Legal Citation: 12 C.F.R. Part 303, Subpart E (specifically § 303.80 – 303.86)

Collection B (Legal Contractors):

Name: Forms Relating to FDIC Outside Counsel, Legal Support, and Expert Services Programs

OMB Number: 3064-0122

Legal Citation: 12 C.F.R. Part 366 (Minimum Standards of Integrity and Fitness for an FDIC Contractor)

Drafting Your "Justification" *

If your goal is to argue for the rescission or reduction of these rules, here are some "pro-reform" arguments you can adapt for the form:

For OMB 3064-0079 (Capital Reduction)

"The current application process for well-capitalized banks to retire or reduce capital is redundant. Modern regulatory oversight and real-time financial reporting already provide the FDIC with sufficient data to monitor capital adequacy. Requiring a separate, manual application for every instance of capital retirement creates unnecessary administrative lag and costs for healthy institutions without providing additional systemic safety."

For OMB 3064-0122 (Legal Services/Outside Counsel)

"The extensive 'Representations and Certifications' required for legal contractors have become overly prescriptive. Many of these disclosures duplicate standards already enforced by state bar associations and professional ethics boards. Streamlining these forms to focus only on FDIC-specific conflicts of interest would reduce the 'barrier to entry' for smaller law firms and experts to provide services to the government."

Key Deadlines

Comments Close: April 6, 2026.

Submission Method: You can usually submit these via the Regulations.gov portal or by

emailing the FDIC's Regulatory Attorney (Robert Meiers) as listed in the notice.
Would you like me to draft a more detailed "Background for the Regulation" section for your submission?

Ataur Rahman