

'98/'99 '00/'01 '02/'03 '04/'05 '06/'07 '08/'09 '10

JP Morgan Chase

\$297

\$377

\$622

\$967

\$1.18

\$1.75

\$1.63

Assets in Billions
Assets in Trillions

▲
Morgan Stanley
Trust Company
Texas Commerce
Trust Company
of New York

▲
Chase Bank
of Texas, NA
Chase Bank of
Texas-San Angelo,
NA
Morgan
Guaranty Trust
Company of
New York

▲
Bank One, NA
(Illinois)
Bank One, NA
(Ohio)

▲
Bank One Trust
Company, NA

▲
J.P. Morgan
Trust Company,
NA
Washington
Mutual Bank, FSB
Washington
Mutual Bank
(Nevada)

Citibank

\$301

\$382

\$499

\$695

\$1.02

\$1.23

\$1.15

Assets in Billions
Assets in Trillions

▲
European
American Bank

▲
Citibank
(New York State)

▲
Citibank
(Delaware)
Citicorp Trust,
NA
CFSB, NA
Citibank
Texas, NA
West, NA

Bank of America

\$257

\$584

\$565

\$772

\$1.20

\$1.47

\$1.48

Assets in Billions
Assets in Trillions

▲
Bank of America,
NA
Bank of America
Utah, NA

▲
Nationsbank
Trust Company
of New York

▲
Fleet National
Bank

▲
MBNA America
Delaware, NA

▲
United States
Trust Company,
NA
Bank of America
Georgia, NA
Lasalle Bank, NA

▲
Lasalle Bank
Midwest, NA
Countrywide
Bank, FSB

▲
Merrill Lynch
Bank USA
Merrill Lynch
Bank and Trust
Company, FSB

UNPRECEDENTED BANKING CONSOLIDATION

From the mid-1990s onward, banking consolidation increased markedly. The largest U.S. banks reached unparalleled size. At the same time, the total number of insured institutions dropped significantly. During the crisis, two of the three largest banks grew even larger as a result of new acquisitions.



Identifies banks acquired.