

Aggregate Small Bank Assessment Credit Award Calculation

The FDIC has calculated the aggregate amount of assessment credits awarded for all eligible banks using the methodology described below.

The aggregate assessment credits owed to all credit eligible banks is calculated as:

- the fraction of quarterly regular deposit insurance assessments paid by credit accruing institutions during the credit calculation period **multiplied by**
- the amount by which the Deposit Insurance Fund increased in excess of the total surcharges paid during the credit calculation period (provided that the aggregate amount of credits cannot exceed the aggregate amount of quarterly deposit insurance assessments paid by credit accruing institutions during the credit calculation period).
- The fraction of assessments paid by credit accruing institutions equals quarterly deposit insurance assessments paid by eligible institutions during the credit calculation period **divided by** the total amount of quarterly deposit insurance assessments paid by all institutions during the credit calculation period, excluding the aggregate amount of surcharges assessed.
- The amount by which the Deposit Insurance Fund increased in excess of the total surcharges paid during the credit calculation period equals 0.2 percent of estimated insured deposits (the difference between 1.15 percent and 1.35 percent) as of the date the reserve ratio reached 1.35 percent.

Aggregate Assessment Awards Calculation		
Aggregate assessments paid by credit accruing institutions during the credit calculation period (3rd quarter 2016 through 3rd quarter 2018)	\$2,743,945,769.96	1
Aggregate assessments paid by all institutions <u>minus</u> aggregate surcharges paid (3rd quarter 2016 through 3rd quarter 2018)	\$12,886,406,849.64	2
Fraction of quarterly regular deposit insurance assessments paid by credit accruing institutions (Line 1/Line 2)	21.2933349224237 %	3
0.20 percent of estimated insured deposits as of 9/30/2018	\$14,753,131,756.00	4
Total surcharges paid by large banks (3rd quarter 2016 through 3rd quarter 2018)	\$11,161,962,909.61	5
Non-surcharge growth from 1.15% to 1.35% (line 4 minus line 5)	\$3,591,168,846.39	6
Aggregate assessment credits for all eligible banks (line 6 x line 3)	\$764,679,610.09	7

Individual Small Bank Assessment Credit Calculation

Each individual bank's credit award is calculated as the product of the **apportioned share of credits** to an individual eligible institution **multiplied by** the **aggregate assessment credits** (as described above).

The apportioned share of credits to an individual institution is calculated as:

- the average of its quarterly deposit insurance assessment bases during the credit calculation period (an institution's credit base shall be deemed to equal zero for any assessment period that the bank was not a credit accruing institution and this amount is limited to the total amount of quarterly deposit insurance assessments paid by that bank during the credit calculation period) **plus**

- all of the *average quarterly deposit insurance assessment bases of eligible banks acquired by the institution through merger or consolidation* before the Deposit Insurance Fund reached 1.35 percent, and the sum is **divided by**
- the *aggregate of all the average quarterly deposit insurance assessment bases* of all eligible institutions.
- The resulting value is then **multiplied by** the aggregate amount of credits awarded (as described above).